



Green Pastures DEFENSIVE GROWTH MODELS

Hypothetical Backtest Performance (Jan-2008 to Mar-2023)*

DEFENSIVE GROWTH MODEL	WALK MODEL	TROT MODEL	CANTER MODEL	GALLOP MODEL
------------------------	---------------	---------------	-----------------	-----------------

MODEL ALLOCATIONS
 Defensive Growth dynamic asset allocation models, with a focus on risk management to mitigate downside risk, via dynamically managed portfolios of Sector, Index, Inverse Index, Fixed Income and Money Market no-load (and load-waived) mutual funds.



Equity / 60%
Fix Inc / 40%



Equity / 70%
Fix Inc / 30%



Equity / 80%
Fix Inc / 20%



Equity / 100%
Fix Inc / 0%

CUMULATIVE RETURNS*

Growth of \$100,000	\$225,358	\$241,458	\$258,110	\$292,995
----------------------------	-----------	-----------	-----------	-----------

RETURNS ANALYSIS (Compound Annual Growth Rate)*

Year-To-Date	0.17%	0.08%	0.00%	-0.17%
3 Years	5.51%	5.73%	5.95%	6.36%
10 Years	4.29%	4.80%	5.29%	6.23%
Since Jan 1, 2008	5.47%	5.95%	6.42%	7.30%

RISK / RETURN STATISTICS*

% Profitable Months	64.64%	64.09%	63.54%	62.50%
Best Month	5.27%	5.90%	6.72%	8.27%
Worst Month	-7.98%	-8.11%	-8.23%	-8.49%
Avg Monthly Gain (Up Months)	1.49%	1.68%	1.87%	2.34%
Avg Monthly Loss (Down Months)	-1.41%	-1.58%	-1.74%	-2.15%
Avg Monthly Return (All Months)	0.47%	0.51%	0.55%	0.65%
% Profitable Quarters	68.85%	67.21%	68.85%	60.66%
Best Quarter	10.09%	11.70%	13.31%	16.59%
Worst Quarter	-12.52%	-13.39%	-14.26%	-16.00%
% Profitable Years	80.00%	80.00%	73.33%	73.33%
Best Calendar Year	24.81%	27.73%	30.65%	36.49%
Worst Calendar Year	-7.01%	-8.10%	-9.19%	-11.37%

WORST DRAWDOWN (LOSS)*

Depth / Recovery Time	-13.21% / 14	-14.53 / 14 mo	-15.85% / 14 mo	-18.49% / 14 mo
------------------------------	--------------	----------------	-----------------	-----------------

Green Pastures Wealth Management LLC * P.O. Box 110475 50 Quality Street * Trumbull, CT 06611

Phone 203.449.9889 * lee@greenpastureswm.com * www.greenpastureswm.com

See Attached Green Pastures Defensive Growth Models Disclosure

Green Pastures Defensive Growth Models Disclosure

* Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. All the above data represents model or hypothetical results, as follows:

- (a) Green Pastures Defensive Growth Walk Model: Hypothetical back-tested performance results (from 01/01/2008 to 09/30/2022) have certain inherent limitations. Model performance results from 01/01/2008 through 09/30/2022 do not reflect the performance of an actual client account but rather the performance of a model account.
- (b) Green Pastures Defensive Growth Trot Model: Hypothetical back-tested performance results (from 01/01/2008 to 09/30/2022) have certain inherent limitations. Model performance results from 01/01/2008 through 09/30/2022 do not reflect the performance of an actual client account but rather the performance of a model account.
- (c) Green Pastures Defensive Growth Canter Model: Hypothetical back-tested performance results (from 01/01/2008 to 09/30/2022) have certain inherent limitations. Model performance results from 01/01/2008 through 09/30/2022 do not reflect the performance of an actual client account but rather the performance of a model account.
- (d) Green Pastures Defensive Growth Gallop Model: Hypothetical back-tested performance results (from 01/01/2008 to 09/30/2022) have certain inherent limitations. Model performance results from 01/01/2008 through 09/30/2022 do not reflect the performance of an actual client account but rather the performance of a model account.

Hypothetical back-tested performance results assume a dynamically managed blend of the following funds utilizing GPWM's Defensive Growth dynamic asset allocation investment strategy: (1) Rydex S&P 500 Fund (RYSPX), (2) Rydex Health Care Inv (RYHIX), (3) Rydex Consumer Products Inv (RYCIX), (4) Rydex Utilities Inv (RYUIX), (5) Rydex US Government Money Market (RYFXX), (6) Rydex Inverse S&P 500 Strategy Inv (RYURX), (7) Guggenheim Floating Rate Strats A LW (GIFAX), (8) Guggenheim Limited Duration Fund A LW (GILD). GPWM may invest in different mutual funds that have not been included in the hypothetical back-tested performance results.

Past performance results may not be indicative of future performance results and the performance of a specific individual client account may vary substantially from the model performance results presented due to differences in the timing of account start dates, investments, withdrawals, custodian fees and actual fees paid. No current or prospective client should assume that future performance results will be profitable or equal the model performance results reflected herein. Future performance results may be lower or higher than the performance data cited. Hypothetical back-tested performance results do not represent the results of actual trading but rather the results of the retroactive application of a model that was developed with the benefit of hindsight utilizing historical data. In addition, the hypothetical back-tested performance results may not reflect the impact that any material economic or market factors might have had on the adviser's decision-making if the adviser had actually been managing clients' money during that period. The performance results reflect the reinvestment of money market interest, dividends and other earnings and the deduction of the adviser's 1.00% management fee (paid quarterly in arrears) and the fees assessed directly by the underlying mutual funds but may be reduced by custodian fees and transaction fees. The market index data shown above are for purposes of indicating general stock market price movements during the periods shown and do not represent investment portfolios comparable to the Green Pastures Defensive Growth Models. The volatility of such indices used for comparison may be materially different from the volatility of the Green Pastures Defensive Growth Models due to differences in diversification and other factors. The performance of such indices is not an exact representation of any particular investment, as you cannot invest directly in an index. Such indices are unmanaged and do not reflect the impact of any management or performance fees. The information underlying the above data has been gathered from third party sources that we believe to be reliable; however, no guarantee can be made with respect to its accuracy. The information included herein is for general information purposes only and does not constitute an offer to sell or a solicitation of an offer to purchase any securities, nor a solicitation for the rendering of any investment advisory services. Please review the Green Pastures Defensive Growth Models: Hypothetical Report Disclosure Statement before making an investment [Prospective investors should review, among other matters, the risks in considering an investment in the Green Pastures Defensive Growth Models (see "Risk Considerations").]. The performance results do not reflect the impact of taxes. Please carefully review the underlying mutual fund prospectuses for a complete description of fees and risks before investing, a copy of which is available from GPWM.

In the event that there has been a change in a client's financial position and the client's investment needs, goals and/or objectives, the client should promptly notify GPWM in writing if and when such information becomes incomplete or inaccurate. All performance results presented have been compiled solely by the advisor and have not been independently verified. A copy of Green Pastures Wealth Management LLC's current disclosure statement on Part II of Form ADV and our Privacy Policy Notice are available upon request.

Important Note: Inclusive with this presentation are accompanying individual detailed performance tear sheets with additional disclosure on each Model.

Green Pastures Wealth Management LLC * P.O. Box 110475 50 Quality Street * Trumbull, CT 06611

Phone 203.449.9889 * lee@greenpastureswm.com * www.greenpastureswm.com

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE