Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
June 30, 2017

ASSETS

Current Assets			
ACH in Transit	$ 966.00		
NewFirst Natl Ckg #00348961	51,550.67	$127,801.73	
NewFirst Natl MMA #00348988	75,285.06		
A/R-Homeowners	8,467.97		
Due From Operating Acct	58,679.71		
Prepaid Expense	13,846.97		
Total Current Assets		208,796.38	
Property and Equipment			
Total Property and Equipment		0.00	
Other Assets			
Total Other Assets		0.00	↑ $4,610.98
Total Assets		$ 208,796.38	An increase from last month May 2017

LIABILITIES AND CAPITAL

Current Liabilities			
Prepaid Assessments	$ 13,549.50		
Due to Reserve Acct	58,679.71		
Accounts Payable	4,220.43		
Other Payables	25.00		
Total Current Liabilities		76,474.64	
Long-Term Liabilities			
Contingency	4,896.00		
Total Long-Term Liabilities		4,896.00	
Total Liabilities		81,370.64	
Capital			
Homeowners Equity	118,524.33		
Net Income	8,901.41		
Total Capital		127,425.74	
Total Liabilities & Capital		$ 208,796.38	

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Six Months Ending June 30, 2017

	Current Month		Year to Date	
Revenues				
Maintenance Fees	$ 13,600.00	93.99	$ 81,600.00	96.18
Bank Interest	27.97	0.19	162.92	0.19
Capitalization Fees	360.00	2.49	1,160.00	1.37
Certified Letters	25.00	0.17	125.00	0.15
Collection Fees	110.00	0.76	570.00	0.67
Late Fees/Assessments	250.00	1.73	800.00	0.94
Interest/Assessments	52.11	0.36	294.94	0.35
Legal Fees	44.00	0.30	132.00	0.16
Total Revenues	14,469.08	100.00	84,844.86	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	14,469.08	100.00	84,844.86	100.00
Expenses				
Activities	0.00	0.00	74.88	0.09
Audit/Income Tax Preparation	1,300.00	8.98	1,300.00	1.53
Demand Letters	0.00	0.00	150.00	0.18
Collection Fees	100.00	0.69	520.00	0.61
Insurance	0.00	0.00	26,762.10	31.54
Legal-Individual	44.00	0.30	132.00	0.16
Minutes	0.00	0.00	375.00	0.44
Office Expense	10.29	0.07	220.25	0.26
Postage	17.51	0.12	202.77	0.24
Printing	45.15	0.31	330.41	0.39
Lawn Care	3,218.06	22.24	19,308.36	22.76
Management Fee	1,000.00	6.91	6,000.00	7.07
Building	0.00	0.00	95.00	0.11
Doors: Entrance-Garage	275.00	1.90	1,175.00	1.38
Fences	3,819.40	26.40	3,819.40	4.50
Gutters	0.00	0.00	3,325.00	3.92
Interior	0.00	0.00	205.00	0.24
Landscaping	2,162.57	14.95	4,829.28	5.69
Plumbing	803.63	5.55	803.63	0.95
Roof	2,018.25	13.95	2,612.00	3.08
Signs	0.00	0.00	71.99	0.08
Irrigation	324.75	2.24	1,976.78	2.33
Electric	45.36	0.31	179.25	0.21
Water/Sewer	764.06	5.28	1,475.35	1.74
Total Expenses	15,948.03	110.22	75,943.45	89.51
Net Income	$ (1,478.95)	(10.22)	$ 8,901.41	10.49

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Six Months Ending June 30, 2017

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Maintenance Fees	$ 13,600.00	$ 13,600.00	$ 81,600.00	$ 81,600.00
Bank Interest	27.97	0.00	162.92	0.00
Capitalization Fees	360.00	72.00	1,160.00	432.00
Certified Letters	25.00	20.00	125.00	120.00
Collection Fees	110.00	0.00	570.00	0.00
Late Fees/Assessments	250.00	125.00	800.00	750.00
Interest/Assessments	52.11	7.50	294.94	45.00
Legal Fees	44.00	0.00	132.00	0.00
Total Revenues	14,469.08	13,824.50	84,844.86	82,947.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	14,469.08	13,824.50	84,844.86	82,947.00
Expenses				
Reserves	0.00	816.00	0.00	4,896.00
Activities	0.00	0.00	74.88	0.00
Audit/Income Tax Preparation	1,300.00	0.00	1,300.00	475.00
Bad Debts	0.00	432.00	0.00	2,592.00
Demand Letters	0.00	0.00	150.00	0.00
Collection Fees	100.00	20.00	520.00	120.00
Insurance	0.00	0.00	26,762.10	36,985.00
Legal-Corporate	0.00	83.33	0.00	499.98
Legal-Individual	44.00	100.00	132.00	600.00
Minutes	0.00	0.00	375.00	0.00
Office Expense	10.29	49.17	220.25	295.02
Postage	17.51	27.08	202.77	162.48
Printing	45.15	70.83	330.41	424.98
Property Taxes	0.00	0.00	0.00	50.50
Lawn Care	3,218.06	3,218.00	19,308.36	19,308.00
Management Fee	1,000.00	1,000.00	6,000.00	6,000.00
Building	0.00	0.00	95.00	0.00
Doors: Entrance-Garage	275.00	0.00	1,175.00	0.00
Fences	3,819.40	0.00	3,819.40	0.00
General Maint/Repairs	0.00	1,416.67	0.00	8,500.02
Gutters	0.00	0.00	3,325.00	9,120.00
Interior	0.00	0.00	205.00	0.00
Landscaping	2,162.57	50.00	4,829.28	300.00
Miscellaneous	0.00	200.00	0.00	1,200.00
Plumbing	803.63	0.00	803.63	0.00
Professional	0.00	0.00	0.00	100.00
Roof	2,018.25	0.00	2,612.00	0.00
Signs	0.00	0.00	71.99	0.00
Irrigation	324.75	291.67	1,976.78	1,750.02
Tree Trimming	0.00	375.00	0.00	2,250.00
Electric	45.36	38.33	179.25	229.98
Water/Sewer	764.06	125.00	1,475.35	750.00
Total Expenses	15,948.03	8,313.08	75,943.45	96,608.98
Net Income	$ (1,478.95)	$ 5,511.42	$ 8,901.41	$ (13,661.98)