

QUARTERLY NEWSLETTER

BEAUFORT COUNTY COMMITTEE OF 100 APPROVES LOAN TO BEAUFORT COUNTY ARTS COUNCIL

www.beaufortcountyc100.com

EDITORIAL

I am excited about the many things the Beaufort County Committee of 100 has accomplished since its inception in 1985. It has truly been a support organization for economic development time and time again, buying and selling land and buildings, constructing new buildings and performing studies for new development opportunities in Beaufort County. Year after year, members donate their time, energy and money to help improve our area. The Articles of Incorporation specifically states our purpose, among other things, includes "relieving the condition of poverty, dependency, chronic unemployment, underemployment, combat community deterioration and reduce community tension in Beaufort County."

The Committee of 100 understands that those conditions do not change overnight and, certainly, as we take one step forward, we may at times take two backwards. I also believe that the Committee of 100 has not always told the story of how the organization is involved in making good things happen in this county. The Board has decided to develop its own website with links to the Economic Development website, to allow for improved communication between the Committee of 100 and its members and the community. Activities of the Committee of 100 will be highlighted along with the opportunity to join the Committee of 100 online. The Board also decided to publish a newsletter on a quarterly basis to support communication and accomplishments of the Committee. We have not fully communicated our purpose, mission and accomplishments and I am glad we will begin this process. If you have story ideas, or anything else you believe needs to be included, please let us know. The Committee of 100 is here to serve the Beaufort County Community.

Thank you for your participation.

Jim Chesnutt

Chairman Board of Directors



Dick Barber, Beaufort County Committee of 100, presents a check to Joey Toler, Beaufort County Arts Council.

WASHINGTON, NC - The Beaufort County Committee of 100 approved a \$37,500 loan to the Beaufort County Arts Council to help facilitate the purchase of the storied Turnage Theater in downtown Washington.

After a presentation by Arts Council and Staff, the Committee of 100 Board of Directors discussed how the Committee would participate in the Turnage Theater project. It was decided that given the value of the theater property to the community, its history, the success and efforts of the Arts Council to continue to grow the arts-rich culture here in Beaufort County, that the Committee of 100 would participate in the project by providing a loan of \$37,500 to close the real estate transaction. The theater has

been closed for over two years since declaring bankruptcy. Bank ownership finally, after unsuccessfully marketing the property, decided to accept an offer from the Beaufort County Arts Council and allow them to significantly expand their arts programs in Beaufort County. The Board fully realizes and understands the importance of the arts culture in a community and how supporting this project will open up untold opportunities for the arts to grow. The Board also understands that this project alone may or may not create jobs, however, it is essential that arts are supported in order to grow the community and that growth will include new visitors, new residents and new businesses.

The Committee of 100 was chartered to assist, support and promote economic development in Beaufort County and by this action shows its interest in making this community a better place to live, work and play.

Board of Directors

Jim Chesnutt, Chairman Al Kutzing Dick Barber, President Elizabeth Leggett Joy McRoy, Treasurer Jay McRoy Dianne Bowen **Dot Moate** Mike Calfee Darlene Moore **Bobby Clark** Cam Padgett Starlon Credle Zoph Potts Lindsey Crisp Bob Rich **Brad Davis** Tom Richter Alma Friedman Austin Smithwick Carolyn Harding William Taylor Phil Holloman Roger Tuttle **Buster Humphreys** Sandra Warren Rocky Jacobs Bill Zachman Mike Labarbera

For information about membership, contact the Beaufort County Committee of 100 705 Page Road, Washington, NC 27889 Phone: 252.946.2285 / Email: laura@beaufortedc.com

Events

MEETING SCHEDULE

- Thursday, November 7, 2013
 12:00 PM Dr. Tansey,
 President BCCC and Dr. Phipps,
 BCS Superintendent
- Thursday, December 5, 2013
 12:00 PM Paul Spruill, General Manager and CEO of Tideland EMC
- Friday, January 10, 2014 5:30
 PM Oyster Roast
- Smoke on the Water October 18 & 19
- BCAC Fine Arts Show October 24-26

Volume 1, Issue 1 October 2013

YOUR MEMBERSHIP DOES MAKE A DIFFERENCE IN BEAUFORT COUNTY

BEAUFORT CLUB - \$10,000 PAMLICO CLUB - \$5,000 COASTAL CLUB - \$2,500 HARBOUR CLUB - \$1,000 INDIVIDUAL - \$100

Beaufort Club

Wells Fargo Bank William Zachman, CPA Potash Corp

Pamlico Club

The Rich Company Charles Phillips First South Bank **National Spinning Company** Impressions Marketing Group **Dentists of Washington** Bank of America East Carolina Bank First Citizens Bank Bill Castle Sandra Warren AR Chesson Construction Co. Morris Insurance Agency PAS USA ECS Carolinas, LLP The Telephone Connection

Harbour Club

Lee Chevrolet Pontiac Buick Marion & Jane Dilday Norman Koestline Jay D. "Rocky" Jacobs Tom & Wanda Thompson Special Affairs Catering Tideland EMC Progress Companies, LLC John Stonebraker Dr. Dennis O'Neal Bill Page Bill Roberson, Jr. FASCO, Inc. Blake & Emily Scott **Buster & Carol Humphreys** Dave & Nancy Gooding BAS Medical, LLC Ed & Shirley Mann James & Hannah Bagwell Jim Nance

Roger Tuttle

Carver Machine Works Recognized for Excellence

General Dynamics Advanced Information Systems, a primary defense contractor, recognized Carver Machine Works for excellence in manufacturing components used in vehicles by the Armed Forces. Carver employees were cited for their dedication and expertise in completing the project successfully by Senior Program Manager, Jim Unger. Carver is a member of the NC Defense and Aerospace Alliance along with other companies that serve the defense industry.



Baja Marine Launches Another Fountain Powerboat

Baja Marine recently launched another Fountain Speedboat, Absolutely Not, which competed in the New York Superboat Grand Prix, completely designed and built at the Baja Marine facility in Beaufort County and tested in the Pamlico River, placed first in the Superboat Vee Limited division in New York. Baja Marine now employs over 65 experienced and talented people building Fountain Powerboats, along with Donzi Proline and other types of watercraft.



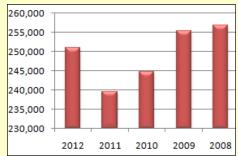
Hampton Art Adds Craft Line

Hampton Art, a division of National Spinning, recently purchased a bead craft company, Beaders Paradise, which will be housed in Beaufort County's National Spinning facility. A few employees will move with the company to Washington, however, the bulk of the work of repackaging the beads for retail will be completed by developmentally challenged people affiliated with non-profits in Beaufort County such as the Blind Center and the Beaufort County Developmental Center. The new business moving from Knoxville, Tennessee, represents a diversification for the company and is a win for the community.

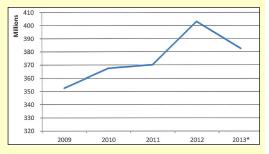




Beaufort County jobless rate is below double digits for the first time since 2008. Regardless of the better rate, there are many still underemployed or not counted. (Data source: NC Dept of Commerce)



Occupancy tax for Washington is headed in the right direction again, after a decline, due to a better economy and improved marketing by the Tourism Development Authority.



Taxable sales have slowly improved as consumer confidence has improved. (Data source: NC Dept of Revenue)