

Kingsland Country Property Owners Association, Inc.
Profit & Loss Budget Performance

December 2015

	Dec 15	Budget	Jan - Dec 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Member Assessments (HOA Dues)	0.00		75,850.00	76,000.00	76,000.00
Write-off Accts. Receivable	(5,213.31)		(5,974.30)		
Late Fees Income	0.00		5,100.00	3,000.00	3,000.00
Fines Income	0.00	292.00	50.00	3,500.00	3,500.00
Estoppel Fees Income	550.00	334.00	8,450.00	4,000.00	4,000.00
Interest Income	39.70	34.00	464.71	400.00	400.00
Total Income	(4,623.61)	660.00	83,940.41	86,900.00	86,900.00
Expense					
Accounting Services	187.50	41.00	1,083.25	500.00	500.00
Bank Charges	0.00	1.00	0.00	20.00	20.00
Charitable Donations	0.00		100.00		
Collection Expense	493.96		930.64		
Computer Expense	0.00		99.99		
Computer- Onstaff Program	0.00	60.00	480.00	720.00	720.00
HOA Dues Exp. (KCPOA prop's)	0.00		150.00	150.00	150.00
Insurance	0.00		4,149.00	4,500.00	4,500.00
Legal Fees Expense	0.00	584.00	6,658.17	7,000.00	7,000.00
Licenses	0.00		70.00	120.00	120.00
Mileage Expense	83.32	84.00	984.28	1,000.00	1,000.00
Office Expense	669.43	166.00	2,919.91	2,000.00	2,000.00
Postage & Delivery	588.00	84.00	1,066.24	1,000.00	1,000.00
Printing Expense	0.00	41.00	158.94	500.00	500.00
Professional Services (office)	2,658.98	1,750.00	28,440.86	21,000.00	21,000.00
Rent / Lease	1,100.00	1,100.00	13,200.00	13,200.00	13,200.00
Repairs & Maint.- Mowing	0.00	160.00	1,920.00	1,920.00	1,920.00
Security Alarm Expense	0.00		192.07	191.00	191.00
Subscriptions & Dues Expense	0.00		99.00	100.00	100.00
Taxes - IRS	4.81		4.81	200.00	200.00
Taxes - Property	0.00		0.00	1,800.00	1,800.00
Telephone & Internet					
Website for kcpoainc.org	0.00		249.87		
Telephone & Internet - Other	174.90	166.00	2,076.29	2,000.00	2,000.00
Total Telephone & Internet	174.90	166.00	2,326.16	2,000.00	2,000.00
Utilities (electric & water)	2,506.88	2,415.00	29,949.55	28,979.00	28,979.00
Total Expense	8,467.78	6,652.00	94,982.87	86,900.00	86,900.00
Net Ordinary Income	(13,091.39)	(5,992.00)	(11,042.46)	0.00	0.00
Other Income/Expense					
Other Expense					
Gain/ Loss on Sale of Assets	0.00		2,197.05		
Total Other Expense	0.00		2,197.05		
Net Other Income	0.00	0.00	(2,197.05)	0.00	0.00
Net Income	(13,091.39)	(5,992.00)	(13,239.51)	0.00	0.00