LONG BEACH PUBLIC SCHOOLS 235 LIDO BOULEVARD LIDO BEACH, NY 11561

PAY OPTION FORM

For Currently Employed LBCSD Teachers Wishing to Change Their Option

Note: For the 2023/2024 school year those opting for the 25-pay option will receive the equivalent of 4 paychecks in their final check & those opting for the 26- pay option will receive 5 separate paychecks.

I hereby authorize the payment of my annual salary in the manner indicated below for the **fiscal year** <u>following</u> the date of this authorization.

OPTION A: _____ 21.3 paychecks. I wish to receive 1/21 of my annual salary every two weeks from the first pay date in September through the last pay date in June. All voluntary deductions will be spread over 20 of the 22 paychecks. * The last paycheck in June (received on the last day of school) will be .3 of a full check.

OPTION B: _____25 paychecks. I wish to receive 1/25 of my annual salary every two weeks from the first pay date in September through the last pay date in June.* The last paycheck in June (received on the last day of school) will be a lump sum payment that is comprised of *four* paychecks.

OPTION C: _____26 paychecks. I wish to receive 1/26 of my annual salary every two weeks from the first pay date in September through the last pay date in June*, when I will receive *five* separate paychecks all dated the last day of school. These checks are **to be deposited at my discretion** within 3 months of receipt. **Direct deposit is NOT available for <u>these last five paychecks</u>** with this option. All voluntary deductions will be spread over 25 of the 26 paychecks*.

*There will be no voluntary deductions taken out of the March 27th paycheck.

I understand that this election will remain in effect until I file a new Pay Option Form which will go into effect the fiscal year following the date that the form is filed with the Payroll Office. The last day to file this form is June 30th, or the change will not be made until the following fiscal year.

Sign Name:_____

Please return this form to Lisa Durkin /Administration Building / Business Office.

(Revised 6/9/23)