

Financial Report  
Baycrest Financials  
Period Ending: 2/28/22

Submitted By: Pat Emerson on 3/29/22

**Balance Sheet:**

Operating General Funds: \$104.8K  
Replacement Reserve Funds: \$121.3K  
AR: \$0  
Total Assets: \$226.1K

Accounts Payable: \$7.1K  
Unearned Income: \$34.0K  
Total Liabilities: \$41.1K

Total Replacement Reserves: \$121.3K  
Total Capital Improvements Reserves: \$10.2K  
Operating Fund Reserves: \$53.5 K  
Total Equity: \$185.0K

Total Liabilities and Equity: \$226.1K

**Replacement Reserve Disbursement Summary:**

Total 2022 YTD disbursements from Replacement Reserves (AC# 5190):  
Irrigation Project: \$9.6K (2022)  
Pool Mechanicals: \$13.6K (2022)  
Total: \$18.4K

For information only:  
Irrigation Project: \$58.2K (2021)  
Pool Mechanicals: \$4.5K (2021)

**Income Statement:**

Revenues: \$24.8K  
(HOA dues, late charges, interest, and app fee)

Total Expenses: \$18.2K

Income/(Loss): \$6.6K

YTD Income/(Loss): (\$7.8K)