

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 7/1/2019 To 7/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	20,511.88	20,530.80	(18.92)	0.09%	143,583.15	143,715.72	(132.57)	0.09%	246,369.72
Constable Fees Earned	12,134.31	12,765.00	(630.69)	4.94%	84,940.16	89,355.00	(4,414.84)	4.94%	153,180.00
Late Fees	379.65	416.70	(37.05)	8.89%	11,161.92	2,916.50	8,245.42	-282.72%	5,000.00
Legal - Collection Reimbsl	4,187.50	333.30	3,854.20	-1156.38%	45,524.20	2,333.50	43,190.70	-1850.90%	4,000.00
Legal D/R Fees Reibsmnt	745.00	2,083.30	(1,338.30)	64.24%	2,870.00	14,583.50	(11,713.50)	80.32%	25,000.00
Mowing, D/R Reibsmnt	(59.53)	41.70	(101.23)	242.76%	321.65	291.50	30.15	-10.34%	500.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(16,338.00)	(16,338.00)	0.00	0.00%	(28,008.00)
Interest Income	375.36	100.00	275.36	-275.36%	2,419.07	700.00	1,719.07	-245.58%	1,200.00
Belfort Place Patrol Reimt	1,028.51	1,028.50	0.01	0.00%	7,199.57	7,199.50	0.07	0.00%	12,342.00
Advertising Income	25.00	16.70	8.30	-49.70%	200.00	116.50	83.50	-71.67%	200.00
Clubhouse Rental Income	0.00	29.20	(29.20)	100.00%	0.00	204.00	(204.00)	100.00%	350.00
Pool Tag Income	30.00	50.00	(20.00)	40.00%	30.00	350.00	(320.00)	91.43%	600.00
Misc. Income	107.93	8.30	99.63	-1200.36%	107.93	58.50	49.43	-84.50%	100.00
TOTAL Revenue	37,131.61	35,069.50	2,062.11	-5.88%	282,019.65	245,486.22	36,533.43	-14.88%	420,833.72
TOTAL Income	37,131.61	35,069.50	2,062.11	-5.88%	282,019.65	245,486.22	36,533.43	-14.88%	420,833.72
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	0.00	0.00	0.00%	3,525.00	3,850.00	325.00	8.44%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	0.00	15.00	15.00	100.00%	15.00
TOTAL Audit & Taxes	0.00	0.00	0.00	0.00%	3,525.00	3,865.00	340.00	8.80%	3,865.00
Common Area Maintenance									
General Repairs/Maintena	0.00	100.00	100.00	100.00%	0.00	700.00	700.00	100.00%	1,200.00
Electrical Repairs	0.00	208.30	208.30	100.00%	6,959.51	1,458.50	(5,501.01)	-377.17%	2,500.00
Fence & Gate Repairs	514.69	41.70	(472.99)	-1134.27%	514.69	291.50	(223.19)	-76.57%	500.00
Pest Control Service	0.00	125.00	125.00	100.00%	136.32	875.00	738.68	84.42%	1,500.00
Mosquito Abatement	595.36	583.30	(12.06)	-2.07%	1,185.26	4,083.50	2,898.24	70.97%	7,000.00
Signage	246.70	41.70	(205.00)	-491.61%	426.69	291.50	(135.19)	-46.38%	500.00
TOTAL Common Area Mail	1,356.75	1,100.00	(256.75)	-23.34%	9,222.47	7,700.00	(1,522.47)	-19.77%	13,200.00
Community Services									
Neighborhood Events	0.00	2,250.00	2,250.00	100.00%	180.00	2,250.00	2,070.00	92.00%	4,500.00
Community Relations	0.00	0.00	0.00	0.00%	120.12	0.00	(120.12)	0.00%	500.00
Beautification Committee	0.00	41.70	41.70	100.00%	0.00	291.90	291.90	100.00%	500.00
TOTAL Community Service	0.00	2,291.70	2,291.70	100.00%	300.12	2,541.90	2,241.78	88.19%	5,500.00
Insurance									
Ins. - Directors & Officers	306.50	333.30	26.80	8.04%	2,150.50	2,333.50	183.00	7.84%	4,000.00
Ins. - Flood	237.67	216.70	(20.97)	-9.68%	1,644.19	1,516.90	(127.29)	-8.39%	2,600.40
Ins. - Package	1,864.17	2,141.70	277.53	12.96%	13,049.19	14,991.50	1,942.31	12.96%	25,700.00
Ins. - Workers Comp.	33.33	29.20	(4.13)	-14.14%	233.31	204.00	(29.31)	-14.37%	350.00
TOTAL Insurance	2,441.67	2,720.90	279.23	10.26%	17,077.19	19,045.90	1,968.71	10.34%	32,650.40
Landscape Expense									

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 7/1/2019 To 7/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Landscape Contract	806.46	920.10	113.64	12.35%	5,645.22	6,441.00	795.78	12.35%	11,041.50
Landscape Improvmts./Re	0.00	333.30	333.30	100.00%	0.00	2,333.50	2,333.50	100.00%	4,000.00
Acreage Mowing	433.00	208.30	(224.70)	-107.87%	866.00	1,458.50	592.50	40.62%	2,500.00
Tree Trimming	0.00	0.00	0.00	0.00%	162.38	0.00	(162.38)	0.00%	0.00
Irrigation Repairs	0.00	166.70	166.70	100.00%	1,012.70	1,166.50	153.80	13.18%	2,000.00
Seasonal Color	0.00	0.00	0.00	0.00%	2,287.31	0.00	(2,287.31)	0.00%	0.00
Deed Restriction Mowing	0.00	166.70	166.70	100.00%	660.32	1,166.50	506.18	43.39%	2,000.00
Deed Restriction - Other	0.00	166.70	166.70	100.00%	850.00	1,166.50	316.50	27.13%	2,000.00
TOTAL Landscape Expens	1,239.46	1,961.80	722.34	36.82%	11,483.93	13,732.50	2,248.57	16.37%	23,541.50
<u>Legal Expenses</u>									
Legal Collections	4,687.50	2,083.30	(2,604.20)	-125.00%	47,218.97	14,583.50	(32,635.47)	-223.78%	25,000.00
Legal Corporate	77.55	166.70	89.15	53.48%	1,062.75	1,166.90	104.15	8.93%	2,000.00
Legal Deed Restrictions	745.00	166.70	(578.30)	-346.91%	1,995.00	1,166.50	(828.50)	-71.02%	2,000.00
TOTAL Legal Expenses	5,510.05	2,416.70	(3,093.35)	-128.00%	50,276.72	16,916.90	(33,359.82)	-197.20%	29,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,677.60	153.90	5.75%	17,665.90	18,743.88	1,077.98	5.75%	32,131.88
Bank Charges	(25.00)	0.00	25.00	0.00%	(15.00)	0.00	15.00	0.00%	0.00
Copies & Printing	111.00	208.30	97.30	46.71%	1,750.80	1,458.50	(292.30)	-20.04%	2,500.00
Misc. Office Expense	0.00	33.30	33.30	100.00%	616.90	233.50	(383.40)	-164.20%	400.00
Meeting Expense	0.00	20.80	20.80	100.00%	30.00	146.00	116.00	79.45%	250.00
Newsletter / Mailouts	75.00	100.00	25.00	25.00%	3,246.40	700.00	(2,546.40)	-363.77%	1,200.00
Coupons/Statements	0.00	291.70	291.70	100.00%	0.00	2,041.50	2,041.50	100.00%	3,500.00
Postage	37.00	166.70	129.70	77.80%	1,663.98	1,166.50	(497.48)	-42.65%	2,000.00
Storage Fee	160.00	208.30	48.30	23.19%	1,120.00	1,458.50	338.50	23.21%	2,500.00
Donations	0.00	0.00	0.00	0.00%	500.00	500.00	0.00	0.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	525.00	525.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	2,956.70	3,781.70	825.00	21.82%	27,103.98	26,973.38	(130.60)	-0.48%	45,881.88
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	7,203.15	5,833.50	(1,369.65)	-23.48%	10,000.00
Constable Patrol Service	13,174.00	13,173.70	(0.30)	0.00%	92,481.48	92,215.90	(265.58)	-0.29%	158,084.40
TOTAL Other Expenses	13,174.00	14,007.00	833.00	5.95%	99,684.63	98,049.40	(1,635.23)	-1.67%	168,084.40
<u>Pool / Recreation Center</u>									
Pool Management Contrac	7,127.75	625.00	(6,502.75)	-1040.44%	26,293.54	4,375.00	(21,918.54)	-501.00%	7,500.00
Pool Chemicals / Supplies	151.55	0.00	(151.55)	0.00%	151.55	300.00	148.45	49.48%	300.00
Lifeguards	49.00	6,459.00	6,410.00	99.24%	49.00	19,377.00	19,328.00	99.75%	25,836.00
Pool Equipment	433.00	83.30	(349.70)	-419.81%	433.00	583.50	150.50	25.79%	1,000.00
Pool Area Repairs	0.00	166.70	166.70	100.00%	3,078.08	1,166.50	(1,911.58)	-163.87%	2,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	1,408.95	1,166.50	(242.45)	-20.78%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	373.58	360.00	(13.58)	-3.77%	360.00
Pool Telephone	0.00	0.00	0.00	0.00%	495.79	500.00	4.21	0.84%	500.00
Rec. Ctr.- Electrical Repai	0.00	208.30	208.30	100.00%	473.60	1,458.10	984.50	67.52%	2,500.00
Pool Gate Maintenance	1,170.00	0.00	(1,170.00)	0.00%	1,170.00	0.00	(1,170.00)	0.00%	0.00
Security Camera Maintn.	133.15	125.00	(8.15)	-6.52%	932.05	875.00	(57.05)	-6.52%	1,500.00

Braeburn Valley West Civic Association, Inc
Income Statement Budget Comparison

Posted 7/1/2019 To 7/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Clubhouse/Bldg Maintn.	1,335.50	0.00	(1,335.50)	0.00%	1,335.50	0.00	(1,335.50)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	83.30	83.30	100.00%	270.62	583.50	312.88	53.62%	1,000.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	100.00	175.00	75.00	42.86%	300.00
Recreation Center Misc.R	0.00	250.00	250.00	100.00%	113.66	1,750.00	1,636.34	93.51%	3,000.00
Recreation Center Supplic	0.00	83.30	83.30	100.00%	0.00	583.50	583.50	100.00%	1,000.00
TOTAL Pool / Recreation C	10,399.95	8,275.60	(2,124.35)	-25.67%	36,678.92	33,253.60	(3,425.32)	-10.30%	48,796.00
Utilities									
Electricity	426.15	416.70	(9.45)	-2.27%	3,051.89	2,916.50	(135.39)	-4.64%	5,000.00
Water & Sewer	357.52	1,000.00	642.48	64.25%	2,633.27	7,000.00	4,366.73	62.38%	12,000.00
Drainage Fee	0.00	41.70	41.70	100.00%	145.55	291.50	145.95	50.07%	500.00
TOTAL Utilities	783.67	1,458.40	674.73	46.27%	5,830.71	10,208.00	4,377.29	42.88%	17,500.00
TOTAL Expense	37,862.25	38,013.80	151.55	0.40%	261,183.67	232,286.58	(28,897.09)	-12.44%	388,019.18
Excess Revenue / Expense	(730.64)	(2,944.30)	2,213.66	75.18%	20,835.98	13,199.64	7,636.34	-57.85%	32,814.54

Braeburn Valley West Civic Association, Inc
Income Statement Budget Comparison

Posted 7/1/2019 To 7/31/2019 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	16,338.00	16,338.00	0.00	0.00%	28,008.00
RSRV Interest Income	224.55	0.00	224.55	0.00%	897.09	0.00	897.09	0.00%	0.00
TOTAL Reserve Income	2,558.55	2,334.00	224.55	-9.62%	17,235.09	16,338.00	897.09	-5.49%	28,008.00
TOTAL Income	2,558.55	2,334.00	224.55	-9.62%	17,235.09	16,338.00	897.09	-5.49%	28,008.00
Expense									
<u>Reserve Expenses</u>									
RSRV - Fences	0.00	0.00	0.00	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
Excess Revenue / Expense	2,558.55	2,334.00	224.55	-9.62%	6,449.89	16,338.00	(9,888.11)	60.52%	28,008.00