



The Aerospace States Association

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ASA Resolution 2017-01: Importance of the Export-Import Bank to the Aerospace and Defense Industry

Alabama
Alaska
Arizona
Arkansas
California
Colorado
Connecticut
Delaware
Florida
Georgia
Guam
Hawaii
Idaho
Illinois
Indiana
Iowa
Kansas
Kentucky
Louisiana
Maine
Maryland
Massachusetts
Michigan
Minnesota
Mississippi
Missouri
Montana
Nebraska
Nevada
New Hampshire
New Jersey
New Mexico
New York
North Carolina
North Dakota
Ohio
Oklahoma
Oregon
Pennsylvania
Puerto Rico
Rhode Island
South Carolina
South Dakota
Tennessee
Texas
Utah
Vermont
Virginia
Washington
West Virginia
Wisconsin
Wyoming

WHEREAS, the vitality of the aerospace and defense industry in the United States is essential to the national security and the economic prosperity of the nation, accounting for 10% of all US exports worth 146 billion in 2016;

WHEREAS, The A&D industry is in constant competition with international counterparts, competing in the global marketplace every day and has stagnated since 2010 as U.S. exporters face increasingly aggressive international competition, supported and subsidized by governments that benefit from more than 85 foreign export credit agencies

WHEREAS, the A&D industry relies on the Export Import Bank of the United States (Also known as Ex-Im Bank) to help level the playing field for America's aerospace manufacturers, who are competing with foreign companies backed by the low interest rates and deep coffers of other nations;

WHEREAS, the Bank helps offset the risks of foreign financing, provides liquidity and confidence for new international deals, and which helps fill gaps in private export financing at no cost to the U.S. taxpayer;

WHEREAS, In 2013 the Bank supported \$37 billion in U.S. manufacturing exports, returned \$1.1 billion dollars to the U.S. Treasury, and helped support 205,000 private sector jobs;

WHEREAS, in 2015 a supermajority in both chambers of Congress voted to provide the bank with long-term reauthorization

NOW THEREFORE BE IT RESOLVED, that the States recognize the importance of the Ex-Im Bank, the jobs supported by the bank, and that the billions of dollars' worth of revenue directly benefit not just our nation but also the individual States and the States' economies;

NOW THEREFORE BE IT RESOLVED, that ASA calls on the administration to nominate individuals for all five vacant slots on the board of directors, and that all Senators approve and vote in favor of the President's nominees.

New Mexico Lt. Governor John Sanchez, Chair