

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of June 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Casita Colony /Unit #3		-200.00				-200.00
Dominic J Briguglio		700.00				700.00
Trevor Thomas Spears		700.00				700.00
TOTAL	\$0.00	\$1,200.00	\$0.00	\$0.00	\$0.00	\$1,200.00

Villa Monterey Recreational Associaton

BALANCE SHEET

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	63,528.47
Reserve Savings	19,963.82
Total Bank	83,492.29
Total Bank Accounts	83,492.29
Other Current Assets	
Certificate of Deposit - BofA	30,612.10
Undeposited Funds	700.00
Total Other Current Assets	31,312.10
Total Current Assets	114,804.39
TOTAL ASSETS	\$114,804.39
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	50,575.92
Unrestricted Net Assets	23,574.58
Net Income	40,653.89
Total Equity	114,804.39
TOTAL LIABILITIES AND EQUITY	\$114,804.39

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

June 2024

	Operating		Reserve		Not Specified		TOTAL	
	Jun 2024	Jan - Jun, 2024 (YTD)	Jun 2024	Jan - Jun, 2024 (YTD)	Jun 2024	Jan - Jun, 2024 (YTD)	Jun 2024	Jan - Jun, 2024 (YTD)
INCOME								
Income							0.00	0.00
Assn Dues		85,755.00					0.00	85,755.00
Transfer and Other Fee Income	1,425.00	3,075.00					1,425.00	3,075.00
Total Income	1,425.00	88,830.00					1,425.00	88,830.00
Reserve Allocation	1,757.50	(7,615.50)	(1,757.50)	7,615.50			0.00	0.00
Unapplied Cash Payment Income					200.00	200.00	200.00	200.00
Total Income	3,182.50	81,214.50	(1,757.50)	7,615.50	200.00	200.00	1,625.00	89,030.00
GROSS PROFIT	3,182.50	81,214.50	(1,757.50)	7,615.50	200.00	200.00	1,625.00	89,030.00
EXPENSES								
Administration							0.00	0.00
Accountant	250.00	3,260.00					250.00	3,260.00
Insurance	3,274.00	3,274.00					3,274.00	3,274.00
Postage		13.60					0.00	13.60
Supplies		87.98					0.00	87.98
Website		150.00					0.00	150.00
Total Administration	3,524.00	6,785.58					3,524.00	6,785.58
Com Area, Bld, Lndscp							0.00	0.00
Repairs and Supplies		61.69					0.00	61.69
Service	1,155.00	5,300.00					1,155.00	5,300.00
Total Com Area, Bld, Lndscp	1,155.00	5,361.69					1,155.00	5,361.69
Maintenance							0.00	0.00
Janitorial	350.00	2,100.00					350.00	2,100.00
Supplies & Equipment		128.91					0.00	128.91
Total Maintenance	350.00	2,228.91					350.00	2,228.91
Owner Relations							0.00	0.00
Events & Supplies		592.14					0.00	592.14

	Operating		Reserve		Not Specified		TOTAL	
	Jun 2024	Jan - Jun, 2024 (YTD)	Jun 2024	Jan - Jun, 2024 (YTD)	Jun 2024	Jan - Jun, 2024 (YTD)	Jun 2024	Jan - Jun, 2024 (YTD)
Total Owner Relations		592.14					0.00	592.14
Pool & Spa							0.00	0.00
Permits		495.00					0.00	495.00
Repairs & Replacements				8,793.96			0.00	8,793.96
Service		3,490.22					0.00	3,490.22
Supplies		32.35					0.00	32.35
Total Pool & Spa		4,017.57		8,793.96			0.00	12,811.53
Shared Entrance							0.00	0.00
Expenses							0.00	0.00
Electric	122.55	725.64					122.55	725.64
Monthly Service	1,850.00	7,795.30					1,850.00	7,795.30
Water	305.73	1,521.86					305.73	1,521.86
Total Expenses	2,278.28	10,042.80					2,278.28	10,042.80
Reimbursement from Units	(313.01)	(6,370.78)					(313.01)	(6,370.78)
Total Shared Entrance	1,965.27	3,672.02					1,965.27	3,672.02
Utilities							0.00	0.00
Electric	452.84	2,608.67					452.84	2,608.67
Gas (Pool & Spa)	671.21	10,452.54					671.21	10,452.54
Telephone/Internet	116.80	698.39					116.80	698.39
Water/Ramada/Pool	532.08	2,888.95					532.08	2,888.95
Water/Triangle	46.84	276.69					46.84	276.69
Total Utilities	1,819.77	16,925.24					1,819.77	16,925.24
Total Expenses	8,814.04	39,583.15	0.00	8,793.96	0.00	0.00	8,814.04	48,377.11
NET OPERATING INCOME	(5,631.54)	41,631.35	(1,757.50)	(1,178.46)	200.00	200.00	(7,189.04)	40,652.89
OTHER INCOME								
Interest			0.16	1.00			0.16	1.00
Total Other Income	0.00	0.00	0.16	1.00	0.00	0.00	0.16	1.00
NET OTHER INCOME	0.00	0.00	0.16	1.00	0.00	0.00	0.16	1.00
NET INCOME	\$ (5,631.54)	\$41,631.35	\$ (1,757.34)	\$ (1,177.46)	\$200.00	\$200.00	\$ (7,188.88)	\$40,653.89

Villa Monterey Recreational Associaton

TRANSACTION REPORT

June 2024

Date	Name	Memo/Description	Amount
Administration			
Accountant			
06/03/2024	Norton Bookkeeping Services	Monthly Bookkeeping Services per Agreement	250.00
Total for Accountant			\$250.00
Insurance			
06/17/2024	State Farm Fire and Casualty Company	STATE FARM INSURANCE Bill Payment	3,274.00
Total for Insurance			\$3,274.00
Total for Administration			\$3,524.00
Com Area, Bld, Lndscp			
Service			
06/10/2024	Ersland Touch Landscape		1,155.00
Total for Service			\$1,155.00
Total for Com Area, Bld, Lndscp			\$1,155.00
Maintenance			
Janitorial			
06/28/2024	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Shared Entrance			
Expenses			
Electric			
06/14/2024	APS - 3845521000		122.55
Total for Electric			\$122.55
Monthly Service			
06/10/2024	Ersland Touch Landscape		1,850.00

Date	Name	Memo/Description	Amount
Total for Monthly Service			\$1,850.00
Water			
06/25/2024	City of Scottsdale-100243		305.73
Total for Water			\$305.73
Total for Expenses			\$2,278.28
Total for Shared Entrance			\$2,278.28
Utilities			
Electric			
06/14/2024	APS - 7660290000		43.47
06/14/2024	APS - 5708801000		42.69
06/14/2024	APS - 5834151000		366.68
Total for Electric			\$452.84
Gas (Pool & Spa)			
06/05/2024	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX68455774 INDN:VILLA MONTEREY REC ASS CO ID:XXXXXX85720 CCD	671.21
Total for Gas (Pool & Spa)			\$671.21
Telephone/Internet			
06/17/2024	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXXX05000 PPD	116.80
Total for Telephone/Internet			\$116.80
Water/Ramada/Pool			
06/25/2024	City of Scottsdale-18001		532.08
Total for Water/Ramada/Pool			\$532.08
Water/Triangle			
06/25/2024	City of Scottsdale-17601		46.84
Total for Water/Triangle			\$46.84
Total for Utilities			\$1,819.77
TOTAL			\$9,127.05