

HIGHLAND SPRINGS COUNTRY CLUB

LEASING OF HOMES IN THE HIGHLAND SPRINGS COUNTRY CLUB

If you have purchased or are considering purchasing a home in the Highland Springs Country Club and want to rent your home please read the following rental rules carefully.

- 1. The "Leasing Waiting Period" after the purchase or assumption of title is one year. You can find this on page 45 of the CCR's the governing documents that you received at the close of escrow.**
- 2. No more than ten percent (10%) of the lots in the development shall be rented at any time, known as the "Leasing Cap".**
- 3. After the expiration of the Lease Waiting Period if the owner wishes to rent his/her home the owner may submit to the Board of Directors a written request for approval to rent. No owner may rent his/her home without the consent of the Board of Directors.
The Board will respond to the owners request within fifteen (15) business days. If the Board does not respond to the owner's written request at the owner's last known address of record within this time frame, permission to rent shall be deemed to have been denied.**
- 4. In the event an owner's request for approval to rent is denied, the owner will be placed on a waiting list maintained by the Association, and the owner will be given an opportunity to rent his/her home when the owner's name is first on the waiting list and the current leases do not exceed ten percent (10%) of the lots in the development.**

Sincerely,

The Board of Directors

Highland Springs Country Club