

NOTES ON 2016 FINANCIAL YEAR END ACCOUNTS

Following the publication of the 2015 Accounts some members asked for more details and explanations about the financial information set out. I gave an undertaking that similar information would be included on the Website for the 2016 Accounts and the attached summary gives these details particularly for colleagues not able to attend the AGM.

All large Unison branches are required to use a national standard accounts and reporting system which is in line with legal requirements for Trade Unions. This has many advantages but it sometimes lacks a flexibility to “offset” items of income against expenditure with each having to be shown separately. This does not affect the “bottom line” figure of expenditure over income of £16,967.83 but may inflate the individual detailed budget heads.

I hope that the enclosed schedule clarifies and answers any points members may have but if further information is needed I can be contacted on david.wood@unisondc.co.uk

David Wood

Branch Treasurer