

**MINUTES OF MEETING
OF
SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION**

**January 17, 2017 at 4:45P.M.
Reding & Santiago, PLC Offices
FORT MADISON, IOWA**

CALL TO ORDER/INTRODUCTIONS:

The meeting was called to order at 4:45 pm by Steve Staebell, president (BRL)

Commissioners Present:

Dave Walker (BRL), Terry Johnson (BRL), Chuck Kempker (FM), Joe Steil (KK), Kirk Brandenberger (KK), Dave Schwartz.

Commissioners Absent:

Justin Pieper (FM), Steven Link (FM).

Guests:

Rob Higgins – General Manager Catfish Bend Casinos

Reporter from the Burlington Hawkeye, Rex Trout, was present for the meeting.

COMMENTS FROM AUDIENCE:

None

Terry Johnson made a motion to approve the October 18, 2016 minutes, seconded by Dave Schwartz, the minutes were approved by the commission by unanimous voice vote.

TREASURER'S REPORT:

- A. October Financial Report
 - a. Dave Walker made a motion to approve the October financial report, said motion was seconded by Kirk Brandenberger.
 - b. Report passed on unanimous voice vote.
- B. November Financial Report
 - a. Dave Walker made a motion to approve the November financial report, said motion was seconded by Joe Steil.
 - b. Report passed on unanimous voice vote.
- C. December Financial Report
 - a. Dave Walker made a motion to approve the December financial report, said motion was seconded by Dave Schwartz.
 - b. Report passed on unanimous voice vote.

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CATFISH BEND CASINOS L.C. REPORT:

Rob Higgins informed the Commission that there were two shows at the end of 2016 which spiked attendance at the casino. The Oak Ridge Boys for Christmas and two comedians at New Year's Eve. Rob stated that although income was down 3 to 4 % in 2016 it was still up approximately 11% from 2014. Revenues were hurt by bad weather for a couple of the December weekends.

Rob informed the Commission of two important dates coming up being Gaming day at the Iowa capital on March 6, 2017 and License Renewal on March 7, 2017.

Rob gave a summary of the status of current building progress.

A handout was provided to the commission outlining the hours of operation attached hereto as exhibit A Motion was made by Joe Steil to adopt the hours of operation and seconded by Chuck Kempker and passed by unanimous voice vote.

It was announced that the Letters of Appointment from Entities were coming and it appears they will be timely.

A copy of the Commissions Audit including financial statements dated October 31, 2016 was distributed to the members. A motion was made by Terry Johnson to Accept the Audit and a second was provided by Dave Schwartz. The acceptance of the audit was approved.

Election of Officers:

The slate of officers was presented to the Commission by Terry Johnson the same being:

Terry Johnson as Secretary

David Walker as Treasurer

Dave Schwartz as Vice President and

Steve Staebell as President

Motion was made to accept the nominees by Terry Johnson and Seconded by David Walker and was approved by voice vote.

Individual License Renewal:

Commissioners were reminded to complete the individual License renewal. Fees are paid by the casino and Erica Waroll is to be contacted for help in this regard.

OTHER BUSINESS:

A motion to approve the Minutes of the July 19, 2016 meeting was made by David Walker and seconded by Chuck Kempker. The motion was approved by unanimous voice vote.

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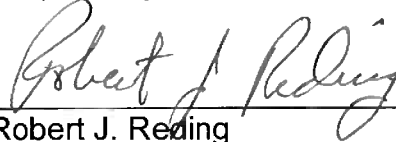
ADJOURNMENT:

Terry Johnson made a motion to adjourn the meeting of the Commission, Kirk Brandenberger seconded said motion.

Motion passed on a unanimous voice vote

Meeting adjourned at 5:15pm.

Respectfully submitted,



Robert J. Reding
REDING & SANTIAGO, PLC
711 Avenue G
Fort Madison, IA 52627
(319) 372-7774
robert@fortmadisonlaw.com
ATTORNEY FOR COMMISSION

Catfish Bend Casinos II, LLC's proposed schedule for days and hours of operation as a gambling structure are as follows:

Daily Hours of Operation

8:00 a.m. – 3:00 a.m. Monday through Thursday.

Friday – open at 8:00 a.m. and will remain open until 3:00 a.m. on the following Monday.

Holiday Hours

The Casino **will not close** at 3:00 a.m. on the **Memorial Day (5/30)**, and **Labor Day (9/5)** holidays. For the **Thanksgiving Day** holiday, the Casino will open at 8:00 a.m. on Wednesday, November 23rd and will remain open until 3:00 a.m. on Monday, November 28th. For the **Christmas and New Year's Day** holiday, the Casino **will open at 8:00 a.m. on Friday, December 23nd, and will remain open until 3:00 a.m. on Monday, January 2, 2017.**