

# Annual Reports are NOT an option

The majority of states require that corporations and LLCs file an annual report in the states they are transacting business. In some states, the Franchise Tax is related to the annual report. Preparing the forms and understanding the requirements to file an annual report can be time consuming and complex. If you operate in more than one state, this task can become overwhelming. Each state has different requirements and due dates. Notification and reminders may not always be sent. Ensuring you remain current with your annual report compliance will help alleviate future status issues that could include being detrimentally "administratively dissolved."

## Due Each Year!

Although some states require you file bi-annually most states require an Annual Report every year your business is active. That means it is important for you to know when and how the report is due.

**Please Note:** Different States call these reports different things. They may be called, Statements of Information or even Annual Tax Reports

## your Annual Report

**← FULL SERVICE OPTION**

**M&A has a working knowledge of each state's current due dates and unique filing requirements. Researching and managing the information independently can be challenging for any size business.**

If you do not file your Annual Report it is likely your business will be suspended or dissolved.

Good news is that it can be reinstated with an immediate filing of the report.

However, it is also likely that additional penalty or paperwork will be required.

**M&A can assist you in getting back in**