

VISTA DEL PARQUE HOME OWNERS' ASSOCIATION
5920-5924 South Pacific Coast Highway
Redondo Beach, CA 90277
MINUTES OF THE JULY 25, 2012 BOARD MEETING

1.CALL TO ORDER: Meeting was called to order at 7:05 p.m.

ROLL CALL:

Board Members Present: Mel Green, Brett Levin, Barbara De Cuir, Barbara Harshaw.

Home Owner Present: Eric De Cuir (1).

HOMEOWNERS, WHERE WERE YOU?
THE BOARD NEEDS YOUR SUPPORT, HELP AND IDEAS. DATES AND AGENDAS OF BOARD MEETINGS ARE POSTED IN THE GARAGE AND AT THE MAIL BOXES, USUALLY 10 DAYS PRIOR TO THE MEETINGS. DATES AND AGENDAS ARE ALSO POSTED TO OUR WEBSITE. PLEASE TRY TO JOIN US. THANK YOU!!

QUORUM: A quorum of Board members was declared present.

2.PRESIDENT'S REPORT:

The President stressed that, for at least the first half of the 2012-13 year, the Board will focus on the economic viability of the HOA, working to build-up our Reserves. Additionally, after the first half of the year, the Board will work on attracting new blood and energy to the HOA Board.

3.APPROVAL OF MINUTES: June 23, 2012 General Meeting Minutes were approved as presented.

4.TREASURER'S REPORT: Financial Reports as of July 25, 2012, were submitted and filed.

Summary: There was little difference in the amount of expenses paid in the June and July periods. There was no transfer of funds to or from the Reserve Account to or from the Operating Account during these periods. The addition of \$4 in the Reserve Account was from interest earned.

Ending Balances:

| | <u>JULY 25</u> | <u>JUNE 23</u> | <u>P/(N)</u> |
|----------------|----------------|----------------|--------------|
| Operating Acct | \$ 2,991 | \$ 358 | \$ 2,633 |
| Reserve Acct | \$32,858 | \$ 32,854 | \$ 4 |

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5.ARCHITECTURAL COMMITTEE:

a.Spa repair – The spa has been repaired and is operational.

b.Unit 32 roof (fascia boards) leaks have been repaired.

c. There was a new cold water pipe leak in small storage area in Unit 31. The HOA will repair as consistent with all other pipe leaks.

6.LANDSCAPE COMMITTEE:

No news at this time.

7.OLD BUSINESS:

a. Time Warner Bulk Cable/Wireless proposal – Complete proposal is on our website and a summary can be found in the June 23rd minutes. No decisions have been made. An e-mail should be forth-coming, asking for homeowner input.

b. Recycling information – While the HOA has received no official information, the talk is that our trash contractor will do the recycling at their plant. More information to come as it becomes available.

c. Bee problem – A 30-pound bee hive was removed at a cost of \$502.

d. Please remember to safely secure any items you keep in the garage.

8.NEW BUSINESS:

a. The new owner has moved in to Unit 2 and escrow is closing on Unit 14. Unit 8 is now on the market.

b. The timer for the Walk Lights on 5920 side needs to be replaced. Board will check with electrician for estimates.

c. The board was made aware of the need for two small stucco repairs (where bee hive was removed and where the leaky water hose was replaced).

9.NEXT MEETING: AUGUST 15, 2012

10.ADJOURNMENT: 8:10 p.m.