

## **TOWN OF KAMSACK – 2015 WATERWORKS INFORMATION (Cash Basis)**

The following is information on the Town of Kamsack's waterworks, as required under *The Municipalities Regulations*.

### 2015 Waterworks Financial Overview:

- total waterworks revenues - \$827,705
- total waterworks levy - \$272,480
- total waterworks expenditures - \$704,904
- total debt payments on waterworks infrastructure loans - \$330,893
- comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\begin{array}{rclclcl} \underline{\$827,705} + \$272,480 & = & \underline{\$1,100,185} & = & & 100\% \\ \$704,904 + \$330,893 & = & \$1,035,797 & & & \end{array}$$

**\*For 2015, waterworks revenues (including levy) covered 100% percent of the waterworks expenditures excluding amortization expenses.**

Waterworks reserves as of December 31, 2015 were \$40,000.

The following waterworks information is available at the municipal office for public viewing:

- the June 22, 2015 waterworks rate policy and capital investment strategy
- the above financial information
- waterworks reserves
- the March 29, 2016 Waterworks System Assessment prepared by MPE Engineering Ltd.
- 2015 Drinking Quality and Compliance Report