

AM Management, Inc.
2871 Heinz Rd Suite B
Iowa City, IA 52240
(319) 354-1961
Fax (319)351-0070

SECURITY DEPOSIT AGREEMENT

Received from _____

\$ _____ Security Deposit for Apartment # _____ Located at
_____ City of _____ Zip _____.

Balance of \$ _____, due at lease signing unless other arrangements have been made as follows _____.

If additional arrangements are not made by timeline given lease will be considered null and void (if tenants have yet to move in) or delinquent (if tenants currently occupy the premises).

Undersigned agrees this security deposit ABSOLUTELY MAY NOT BE APPLIED AS RENT and the full monthly rent will be paid on or before the first day of every month including the last month of residency

Please initial: _____, _____, _____, _____

Conditions:

1. No Damage to property. Unit to be left in the condition found.
2. Entire unit is to be cleaned to AM Management's approval upon move-out. All carpets will be cleaned and restored to move in condition. There will be no tears, stains, or burns on the carpet or any other type of damage.
3. No stickers, scratches, or holes in walls or ceilings. Please use small finishing nails in the walls. No nails or holes in the wood trim or baseboards. No indentions or scratches on flooring caused by furniture.
4. No unpaid late charges, delinquent rent, or non-sufficient fund charges.
5. All keys, garage door openers, etc...are to be returned at the time of move-out.
6. All garbage, debris, and discards must be removed form the unit and placed in the proper containers.
7. A forwarding address must be left in writing with AM Management, Inc.

The cost of labor and materials for cleaning and repairs and delinquent payments will be deducted from the security deposit if the above provisions are not complied with. The security deposit will be refunded by check within thirty (30) days from termination date of lease provided a forwarding address has been left in writing to AM Management, Inc. Any charges above the original security deposit amount will be billed to tenant.

AM Management

Date

Lessee

Date

Lessee

Date

Lessee

Date