

**TOWN OF KAMSACK – 2017 WATERWORKS INFORMATION
(Cash Basis)**

The following is information on the Town of Kamsack's waterworks, as required under *The Municipalities Regulations*.

2017 Waterworks Financial Overview:

- total waterworks revenues - \$778,695
- total waterworks levy - \$268,060
- total waterworks expenditures - \$649,798
- total debt payments on waterworks infrastructure loans - \$331,588
- comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\begin{array}{rclclcl} \underline{\$778,695} + \$268,060 & = & \underline{\$1,046,755} & = & & 106.7\% \\ \$649,798 + \$31,588 & = & \$ 981,386 & & & \end{array}$$

***For 2017, waterworks revenues (including levy) covered 106.7% percent of the waterworks expenditures excluding amortization expenses.**

Waterworks reserves as of December 31, 2017 were \$40,000.

The following waterworks information is available at the municipal office for public viewing:

- Waterworks rate policy and capital investment strategy
- the above financial information
- Waterworks System Assessment prepared by MPE Engineering Ltd (March 29, 2016).
- 2017 Drinking Quality and Compliance Report