

Highwoods Plantation

Financial Statements

October 31, 2018

Prepared by: Dorchester Real Estate Services

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11/13/18

Highwoods Plantation HOA
Reconciliation Summary
First Citizens - Checking, Period Ending 10/31/2018

	<u>Oct 31, 18</u>
Beginning Balance	35,738.56
Cleared Transactions	
Checks and Payments - 15 items	-6,459.44
Deposits and Credits - 2 items	6,543.57
Total Cleared Transactions	<u>84.13</u>
Cleared Balance	<u><u>35,822.69</u></u>
Uncleared Transactions	
Checks and Payments - 1 item	-149.67
Total Uncleared Transactions	<u>-149.67</u>
Register Balance as of 10/31/2018	<u><u>35,673.02</u></u>
New Transactions	
Checks and Payments - 6 items	-1,302.80
Deposits and Credits - 1 item	1,111.33
Total New Transactions	<u>-191.47</u>
Ending Balance	<u><u>35,481.55</u></u>

Highwoods Plantation HOA Reconciliation Detail

First Citizens - Checking, Period Ending 10/31/2018

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						35,738.56
Cleared Transactions						
Checks and Payments - 15 items						
Check	09/07/2018	840	Tideland Landscaping	X	-1,146.00	-1,146.00
Check	09/26/2018	844	Kari Hayes	X	-26.40	-1,172.40
Check	10/01/2018	849	Tideland Landscaping	X	-1,146.00	-2,318.40
Check	10/01/2018	846	Dorchester Real Est...	X	-600.00	-2,918.40
Check	10/01/2018	848	SCE&G	X	-321.42	-3,239.82
Check	10/01/2018	845	193 Highwoods Plan...	X	-260.00	-3,499.82
Check	10/01/2018	847	Dorchester County ...	X	-176.50	-3,676.32
Check	10/04/2018	851	The Lake Doctors	X	-145.00	-3,821.32
Check	10/04/2018	850	Kari Hayes	X	-75.41	-3,896.73
Check	10/15/2018	852	Monster Self Storage	X	-46.00	-3,942.73
Check	10/17/2018	853	Kari Hayes	X	-350.00	-4,292.73
Check	10/24/2018	854	Tideland Landscaping	X	-1,592.50	-5,885.23
Check	10/24/2018	855	Happily Ever After	X	-225.00	-6,110.23
Check	10/29/2018	856	SCE&G	X	-299.21	-6,409.44
Check	10/30/2018	857	J. Frank Quattlebaum	X	-50.00	-6,459.44
Total Checks and Payments					-6,459.44	-6,459.44
Deposits and Credits - 2 items						
Deposit	10/01/2018			X	5,758.57	5,758.57
Deposit	10/29/2018			X	785.00	6,543.57
Total Deposits and Credits					6,543.57	6,543.57
Total Cleared Transactions					84.13	84.13
Cleared Balance					84.13	35,822.69
Uncleared Transactions						
Checks and Payments - 1 item						
Check	10/31/2018	858	Kari Hayes		-149.67	-149.67
Total Checks and Payments					-149.67	-149.67
Total Uncleared Transactions					-149.67	-149.67
Register Balance as of 10/31/2018					-65.54	35,673.02
New Transactions						
Checks and Payments - 6 items						
Check	11/01/2018	862	Dorchester Real Est...		-600.00	-600.00
Check	11/01/2018	861	The Lake Doctors		-145.00	-745.00
Check	11/01/2018	860	Dorchester County ...		-61.80	-806.80
Check	11/01/2018	859	J. Frank Quattlebaum		-50.00	-856.80
Check	11/12/2018	864	Postmaster		-400.00	-1,256.80
Check	11/12/2018	863	Monster Self Storage		-46.00	-1,302.80
Total Checks and Payments					-1,302.80	-1,302.80
Deposits and Credits - 1 item						
Deposit	11/12/2018				1,111.33	1,111.33
Total Deposits and Credits					1,111.33	1,111.33
Total New Transactions					-191.47	-191.47
Ending Balance					-257.01	35,481.55

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Cash Basis

Highwoods Plantation HOA

Balance Sheet

As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Savings	47,686.44
First Citizens - Checking	35,673.02
Total Checking/Savings	<u>83,359.46</u>
Accounts Receivable	
Accounts Receivable	-364.49
Total Accounts Receivable	<u>-364.49</u>
Total Current Assets	<u>82,994.97</u>
TOTAL ASSETS	<u>82,994.97</u>
LIABILITIES & EQUITY	
Equity	
Reserve Account	27,794.66
Retained Earnings	37,881.13
Net Income	17,319.18
Total Equity	<u>82,994.97</u>
TOTAL LIABILITIES & EQUITY	<u>82,994.97</u>

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Cash Basis

Highwoods Plantation HOA

Profit & Loss

October 2018

	<u>Oct 18</u>
Ordinary Income/Expense	
Income	
Court cost	170.00
Fee Income	2,375.00
Regime Fees	2,184.00
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Total Income	4,729.00
Gross Profit	4,729.00
Expense	
Landscaping	
Landscaping- Other	1,146.00
Pinestraw	1,592.50
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Total Landscaping	2,738.50
Legal Fees	50.00
Pond Water Management	145.00
Property Management Fees	600.00
Social Events	800.08
Storage unit	46.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	412.15
1-2100-8476-0672 Entr Sign-Cabl	31.81
1-2100-8476-0742 101 High-Irri	67.71
1-2100-9211-6928 -173 Cable sgn	55.74
1-2100-9261-2240- 124 Highwoods	53.22
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Total Electricity	620.63
Water	
17342 -Dor Rd entr sprinkler	92.90
17891 - Delhaig PI Entr	83.60
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Total Water	176.50
Total Utilities	797.13
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Total Expense	5,176.71
Net Ordinary Income	-447.71
Other Income/Expense	
Other Income	
Finance Charge Income	1,384.57
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Total Other Income	1,384.57
Net Other Income	1,384.57
Net Income	<hr/> <hr/> 936.86

Highwoods Plantation HOA Profit & Loss Budget Performance

		Oct 18	Jan - Oct 18	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense						
Income						
	Court cost	170.00	466.47	0.00	100.0%	0.00
	Fee Income	2,375.00	2,450.00	0.00	100.0%	0.00
	Highwoods Plantation Savings	0.00	0.00	0.00	0.0%	0.00
	Interest Income	0.00	10.70	0.00	100.0%	0.00
	Regime Fees	2,184.00	46,993.99	46,575.00	100.9%	46,575.00
	Total Income	4,729.00	49,921.16	46,575.00	107.18%	46,575.00
Gross Profit		4,729.00	49,921.16	46,575.00	107.18%	46,575.00
Expense						
	Backflow Prevention Test	0.00	100.00	200.00	50.0%	200.00
	Bad Debt/ Write Off	0.00	641.66	939.00	68.33%	939.00
	Bank fees	0.00	10.00	136.62	7.32%	136.62
	Filing Fees	0.00	0.00	0.00	0.0%	50.00
	Insurance Expense	0.00	1,988.54	2,000.00	99.43%	2,000.00
Landscaping						
	Landscaping- Other	1,146.00	2,292.00	2,350.00	97.53%	2,350.00
	Mulch	0.00	55.33	600.00	9.22%	600.00
	Pinestraw	1,592.50	1,592.50	2,500.00	63.7%	2,500.00
	Seasonal Color/Flowers	0.00	471.36	2,125.00	22.18%	2,125.00
	Tree removal/work	0.00	0.00	0.00	0.0%	0.00
	Landscaping - Other	0.00	9,168.00	11,460.00	80.0%	13,752.00
	Total Landscaping	2,738.50	13,579.19	19,035.00	71.34%	21,327.00
	Legal Fees	50.00	460.00	0.00	100.0%	0.00
	Miscellaneous	0.00	-60.00	0.00	100.0%	0.00
Office Supplies						
	Printing, Copies, misc. ofc sup	0.00	0.00	250.00	0.0%	250.00
	Total Office Supplies	0.00	0.00	250.00	0.0%	250.00
Pond Water Management						
	Fountain Service	0.00	275.00	600.00	45.83%	600.00
	Quarterly Re-planting	0.00	0.00	0.00	0.0%	0.00
	Pond Water Management - Other	145.00	770.00	1,450.00	53.1%	1,740.00
	Total Pond Water Management	145.00	1,045.00	2,050.00	50.98%	2,340.00
	Postage and Delivery	0.00	300.00	850.00	35.29%	950.00
Professional Fees						
	Accountant	0.00	300.00	300.00	100.0%	300.00
	Total Professional Fees	0.00	300.00	300.00	100.0%	300.00
	Property Management Fees	600.00	6,625.00	6,625.00	100.0%	7,825.00
	Repairs and Maintenance	0.00	1,818.91	4,500.00	40.42%	4,500.00
	Reserve/Savings Acct Allocation	0.00	0.00	0.00	0.0%	0.00
	Social Events	800.08	1,219.48	1,700.00	71.73%	1,700.00
	Storage unit	46.00	692.70	700.00	98.96%	840.00
	Taxes - Property	0.00	217.97	220.00	99.08%	220.00
	Utilities					

Highwoods Plantation HOA Profit & Loss Budget Performance

					Oct 18	Jan - Oct 18	YTD Budget	% of Budget	Annual Budget
Electricity									
				1-2100-8347-8476 162 High-Pump	412.15	2,314.26	2,800.00	82.65%	3,360.00
				1-2100-8476-0672 Entr Sign-Cabl	31.81	165.69	240.00	69.04%	288.00
				1-2100-8476-0742 101 High-Irri	67.71	378.36	400.00	94.59%	480.00
				1-2100-9211-6928 -173 Cable sgn	55.74	304.63	380.00	80.17%	456.00
				1-2100-9261-2240- 124 Highwoods	53.22	275.39	350.00	78.68%	420.00
Total Electricity					620.63	3,438.33	4,170.00	82.45%	5,004.00
Water									
				17342 -Dor Rd entr sprinkler	92.90	874.40	530.00	164.98%	636.00
				17891 - Delhaig PI Entr	83.60	544.30	440.00	123.71%	528.00
Total Water					176.50	1,418.70	970.00	146.26%	1,164.00
Total Utilities					797.13	4,857.03	5,140.00	94.5%	6,168.00
				Website	0.00	968.99			
				Yard of the Month expenses	0.00	0.00	200.00	0.0%	250.00
Total Expense					5,176.71	34,764.47	44,845.62	77.52%	49,995.62
Net Ordinary Income					-447.71	15,156.69	1,729.38	876.42%	-3,420.62
Other Income/Expense									
Other Income									
				Finance Charge Income	1,384.57	2,162.49	0.00	100.0%	0.00
Total Other Income					1,384.57	2,162.49	0.00	100.0%	0.00
Net Other Income					1,384.57	2,162.49	0.00	100.0%	0.00
Net Income					936.86	17,319.18	1,729.38	1,001.47%	-3,420.62