

	2018 Budget
Ordinary Income/Expense	
Income	
Bank Interest Income	\$ 250.00
Dues	\$ 60,000.00
Pool Key Sold	\$ 955.00
Sub. Assoc. Insurance Income	\$ 16,898.00
Owner Transfer Fees	\$ 925.00
Total Income	\$ 79,028.00
Cost of Goods Sold (COGS)	
Pool Key Purchased	\$ 100.00
Total COGS	\$ 100.00
Gross Profit	\$ 78,928.00
Expense	
Bank Fees	\$ 50.00
Insurance Expense	\$ 18,407.00
Landscaping and Groundskeeping	\$ 9,500.00
Legal Fees	\$ 500.00
Management and Accounting Fees	\$ 9,000.00
Meeting Expenses	\$ 152.00
Office Supplies	\$ 150.00
Pool Expenses	\$ 19,381.00
Postage and Delivery	\$ 760.00
Professional Fees	\$ 200.00
Property/Income Taxes	\$ 250.00
Security	\$ 1,500.00
Telephone Expense	\$ 1,179.00
Tennis Courts	\$ 1,000.00
Utilities	\$ 11,000.00
Website	\$ 250.00
Total Expense	\$ 73,279.00
Net Ordinary Income	\$ 5,649.00

Notes

As of October 2017 \$29,866.37 in Operating Account
As of October 2017 \$32,230.16 in Reserve Accounts
Previous 2 Years Expenses Considered
Previous 2 Years Income Considered