

To amend Federal Law as it deals with wages earned by and social security payments made to persons over the age of sixty-one and the current cap on wages subject to social security taxation.

In the House of Representatives

Jan 4, 2019

The Social Security Freedom Act of 2019

Section 1

Social Security payments to retirees are permanently exempt from taxation by the federal government.

Section 2

The wage cap on earnings subject to social security tax is permanently removed.

Section 3

The first twenty-five thousand dollars of wages, over and above any social security payments, earned by individuals over the age of 62 is permanently exempt from any form of federal taxation.

Section 4

The wage amount described in Section 3 of this Bill may be revised upward, but not downward at any time by a simple majority of the House of Representatives.

568 words excluding boilerplate

Last up-dated: 11/27/2018

Revision #1

Note:

Like all proposals from the Laws Made Simple Group, this bill is designed to be accepted as is, without any changes in wording, amounts, dates and without any amendments. All bills presented for consideration contain fewer than seven hundred fifty words. The Group requests that the Speaker of the House employ the "Up and Down" voting method for all its bills being offered for consideration. While our overall goal is to reduce federal expenditures, we rely on the expertise of others to calculate the real cost of this proposal.