

**ASSET DISTRIBUTION PROVISIONS**  
**UPON THE DISSOLUTION OF**  
**EAGLE CHASE HOA OF FRANKLIN COUNTY, INC.**  
**A NON-PROFIT CORPORATION**

THE UNDERSIGNED, being a natural person of the age of twenty-one years or more, does make and acknowledge these Provisions for the purpose of forming a non-profit corporation under and by virtue of the laws of the State of North Carolina.

The purposes for which the corporation is organized are not for any pecuniary gain or profit of its members. Specifically, the purpose for which the corporation is organized is to provide for ownership, management and operation of common areas, the enforcement of the covenants, and the levy of assessments against any members of the corporation in accordance with the terms of the Declaration in order to raise funds for the maintenance of the common areas.

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from

federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Notwithstanding any other provision of these articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of this corporation.

Upon dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to federal, state, or local government for a public purpose. Any such assets not so disposed of shall be disposed of the Superior Court of the county in which the principal office of the corporation is then located, exclusively for such purposes.

IN TESTIMONY WHEREOF, I have hereunto set my hand, this \_\_\_ day of January 2020.

**EAGLE CHASE HOA OF FRANKLIN COUNTY, INC.**

  
BRITTANY N. STILTNER, ATTORNEY/INCORPORATOR

State of North Carolina  
Department of the Secretary of State

ARTICLES OF INCORPORATION  
NONPROFIT CORPORATION

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the nonprofit corporation is: Eagle Chase HOA of Franklin County, Inc.

2.  (Check only if applicable.) The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4).

3. The name of the initial registered agent is: Matthew Winslow

4. The street address and county of the initial registered agent's office of the corporation is:

Number and Street: 140 E. Main St.

City: Youngsville State: NC Zip Code: 27596 County: Franklin

The mailing address *if different from the street address* of the initial registered agent's office is:

Number and Street or PO Box: P.O. Box 610

City: Youngsville State: NC Zip Code: 27596 County: Franklin

5. The name and address of each incorporator is as follows:

Name	Address
<u>Brittany Stiltner</u>	<u>343 S. White St. Wake Forest, NC 27588</u>

6. (Check either "a" or "b" below.)

a.  The corporation will have members.

b.  The corporation will not have members.

7. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.

8. Any other provisions which the corporation elects to include are attached.

9. The street address and county of the principal office of the corporation is:

Principal Office Telephone Number: \_\_\_\_\_

Number and Street: 140 E. Main St.

City: Youngsville State: NC Zip Code: 27596 County: Franklin

The mailing address *if different from the street address* of the principal office is:

Number and Street or PO Box: P.O. Box 610

City: Youngsville State: NC Zip Code: 27596 County: Franklin

10. (Optional): Listing of Officers (See instructions for why this is important)

Name	Address	Title
Matthew Winslow	P.O. Box 610, Youngsville, NC 27596	Member
Michael Moss	P.O. Box 610, Youngsville, NC 27596	Member

11. (Optional): Please provide a business e-mail address: \_\_\_\_\_

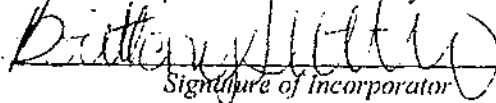
The Secretary of State's Office will e-mail the business automatically at the address provided at no charge when a document is filed. The e-mail provided will not be viewable on the website. For more information on why this service is being offered, please see the instructions for this document.

12. These articles will be effective upon filing, unless a future time and/or date is specified: \_\_\_\_\_

This is the 21st day of January, 2020.

EAGLE CHASE HOA OF FRANKLIN COUNTY, INC.

Incorporator Business Entity Name

  
Signature of Incorporator

Brittany Stiltner, Attorney/Organizer

Type or print Incorporator's name and title, if any

NOTES:

1. Filing fee is \$60. This document must be filed with the Secretary of State.