

Budget Meeting Notes  
Dec. 3, 2020

**Budget**

The board approved the proposed 2021 budget and reserve plan.

Proposed expenses are:

- General Administrative: \$115,843 (\$99,229 projected for 2020)
- Utilities: \$60,650 (\$66,095 projected for 2020)
- Maintenance & Repairs: \$131,000 (\$114,620 projected for 2020)
- Other: \$435,840 (\$412,681 projected for 2020)
- Income: 435,840 (\$432,000 projected for 2020)

The reserved plans includes monies for roofs, painting, paving, front gate, pool/spa, fountain pumps, clubhouse, pavers and pool furniture plus the estimated life remaining and the expenditures for each. The total contribution for 2021 will be \$102,534.

Any monies not used at the end of the year will be rolled over into the homeowners' equity fund.

**Roofs**

Director/Treasurer Hal Barden shared the timeline for getting roofs replaced. The insurance company is expected to respond to the board's request to have Kleinberger be do the roof work next week. It is estimated it will take 90 days to get the tiles, which will have to sit outside for 30 days to cure. At the end of March, the roofer will bring in equipment that will need at least 2 parking spaces. Once the equipment is on site, it is estimated to take 5 weeks to complete the work. "So we are talking about June or July to finish," said Director/Treasurer Barden.

President Bill Penney said supply chains have been cutting back because of the pandemic. Also other communities have discovered post-Hurricane Irma roof leaks, which has increase the demand for roof tiles.

**AED**

Director Tim Allen asked the Automated External Defibrillator (AED) be placed on the agenda monthly as a reminder the batteries need to be checked.

**Building Painting**

Next year buildings will be repainted. To give Saratoga an updated look, the board will be looking at options for new colors for roofs and buildings at a workshop set for 10 a.m. to noon Thursday, Dec. 17. Owners may attend this workshop.

Property manager Joni Bradley suggested board members look at and take pictures of other communities for color schemes they like. Sherwin Williams will provide several renderings to help board members visualize what the buildings will look like when complete.

So board members can see the color schemes as they will appear on the buildings, the workshop will be held on the pool deck.

Director Bardon commented that community styles change about 5 years, although roofs last about 30 years. He suggested the board should look at something classic.