

# HARBOUR ISLE AT HUTCHINSON ISLAND EAST CONDO ASSN

## FINANCIAL STATEMENTS

For the period ending  
August 31, 2019

**FOR MANAGEMENT PURPOSES ONLY**



**Notes: 1.** Please note that effective January 1, 2013 - for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.

**2.** Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Balance Sheet  
 3UE6 HARBOUR ISLE AT HUTCHINSON  
 ISLAND EAST CONDO ASSN  
 08/31/2019

FIRSTSERVICE RESIDENTIAL  
 C/O FIRSTSERVICE RESIDENTIAL  
 Boca Raton FL 33487

Account	Description	As of Aug	As Of Jul	Inc/(Dec)
<b>ASSETS</b>				
<b>**CURRENT ASSETS</b>				
10010 80	Cash-Operating CenterState Bank	4,015	4,015	0
10010 84	Cash-Operating Union Bank	20,255	165,944	(145,689)
10014 00	Cash-Money Market	81,532	81,394	138
10200	Due (to) /From Reserves	93,365	37,637	55,728
10300	Accounts Receivable	4,416	12,636	(8,220)
10330 85	Other Receivables Vendors	122	122	0
10390	Allowance/Bad Debts	(212)	(298)	87
10500	Prepaid Insurance	118,214	133,007	(14,793)
10505	Prepaid Expenses	6,971	29,025	(22,055)
10549	A/P Clearing	5,057	5,057	0
10550	A/R Clearing	4,398	4,398	0
10005	Petty Cash	200	200	0
<b>**TOTAL CURRENT ASSETS</b>		<b>\$338,333</b>	<b>\$473,137</b>	<b>(\$134,804)</b>
<b>**RESTRICTED FUNDS</b>				
12010 218	Cash-Reserves Axos Bank	50,526	50,462	64
12010 241	Cash-Reserves Valley National Bank	164,685	148,321	16,363
12010 241a	Cash-Reserves Valley National Bank	771	770	1
12010 30	Cash-Reserves Morgan Stanley	351,213	350,611	602
12010 43A	Cash-Reserves Veritex Community	35,889	35,832	58
12010 612A	Cash-Reserves Servis First Bank	247,627	247,238	389
12010 660	Cash-Reserves Mutual of Omaha Bank	148	148	0
12010 665	Cash-Reserves Alliance Bank	14,131	14,124	7
12030 13	Cash-Reserves C.D. Bank United	102,501	102,501	0
12030 519	Cash-Reserves C.D. Oculina Bank	102,706	102,706	0
12030 546	Cash-Reserves C.D. Professional Bank	102,580	102,580	0
12034	Cash-Reserves CD	248,066	248,066	0
12045	Due (To) From Operating	(93,365)	(37,637)	(55,728)
<b>**TOTAL RESTRICTED FUNDS</b>		<b>\$1,327,478</b>	<b>\$1,365,722</b>	<b>(\$38,244)</b>
<b>**FIXED ASSETS</b>				
16022 60	Other Fixed Assets Storage Shed	55,000	55,000	0
16090	Accumulated Depr	(9,000)	(8,800)	(200)
<b>**TOTAL FIXED ASSETS</b>		<b>\$46,000</b>	<b>\$46,200</b>	<b>(\$200)</b>
<b>**TOTAL ASSETS</b>		<b>\$1,711,812</b>	<b>\$1,885,059</b>	<b>(\$173,247)</b>
<b>LIABILITIES</b>				
<b>**CURRENT LIABILITIES</b>				
20010	Accrued Expenses	29,229	34,223	(4,994)
20030	Insurance Payable	77,382	92,858	(15,476)
20100	Prepaid Assessments	30,147	29,215	931
20150	Deferred Assessments	124,800	249,600	(124,800)
20154	Deferred Storage	2,199	4,397	(2,199)
<b>**TOTAL CURRENT LIABILITIES</b>		<b>\$263,756</b>	<b>\$410,294</b>	<b>(\$146,538)</b>

<b>Balance Sheet</b> <b>3UE6 HARBOUR ISLE AT HUTCHINSON</b> <b>ISLAND EAST CONDO ASSN</b> <b>08/31/2019</b>
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FIRSTSERVICE RESIDENTIAL  
C/O FIRSTSERVICE RESIDENTIAL  
Boca Raton FL 33487

Account	Description	As of Aug	As Of Jul	Inc/(Dec)
<b>**RESERVE LIABILITIES</b>				
30000 00	Reserves	1,182,917	1,223,061	(40,145)
30000 680	Reserves Storage	86,864	86,214	650
30080	Reserve-Interest	57,697	56,447	1,251
<b>**TOTAL RESERVE LIABILITIES</b>		<b>\$1,327,478</b>	<b>\$1,365,722</b>	<b>(\$38,244)</b>
<b>**TOTAL LIABILITIES</b>		<b>\$1,591,234</b>	<b>\$1,776,016</b>	<b>(\$184,782)</b>
<b>EQUITY</b>				
<b>**MEMBERS EQUITY</b>				
38880	Fund Balance	72,661	72,661	0
Current Year Net Income/(Loss)		\$47,917	\$36,382	\$11,534
<b>**TOTAL MEMBERS EQUITY</b>		<b>\$120,578</b>	<b>\$109,043</b>	<b>\$11,534</b>
<b>**TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$1,711,812</b>	<b>\$1,885,059</b>	<b>(\$173,247)</b>

Income Statement Budget vs Actual  
 3UE6 HARBOUR ISLE AT HUTCHINSON  
 ISLAND EAST CONDO ASSN  
 08/31/2019

FIRSTSERVICE RESIDENTIAL  
 C/O FIRSTSERVICE RESIDENTIAL  
 Boca Raton FL 33487

G/L Account	Description	Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance
<b>REVENUE</b>							
40000	Owner Assessments	108,567	108,567	0	868,533	868,536	(3)
40002 00	Reserve Income	16,233	16,233	0	129,867	129,864	3
40011	Late Fee Income	0	83	(83)	975	664	311
40025	Returned Check Fees	0	0	0	190	0	190
40030	Application Fee	400	375	25	1,800	3,000	(1,200)
40078	Late Fee Interest	175	250	(75)	718	2,000	(1,282)
40080	Interest Income	138	125	13	1,602	1,000	602
40081	Reserve Interest	1,251	0	1,251	17,535	0	17,535
40090	Barcode/Swipe Card Income	163	83	80	673	664	9
40115	Administrative Fee	100	0	100	795	0	795
41000	Clubhouse Rental Income	300	83	217	1,050	664	386
41005	Storage Income	2,257	2,263	(6)	18,053	18,104	(51)
<b>**TOTAL REVENUE</b>		<b>\$129,584</b>	<b>\$128,062</b>	<b>\$1,522</b>	<b>\$1,041,791</b>	<b>\$1,024,496</b>	<b>\$17,295</b>
<b>EXPENSES</b>							
<b>**ADMINISTRATIVE</b>							
50005	Annual Audit	267	267	0	2,136	2,136	0
50011	Property Maintenance Assoc Fee	2,880	2,880	0	23,040	23,040	0
50012 00	Bad Debts	83	83	0	1,027	664	(363)
50015	Bank Charges	25	0	(25)	75	0	(75)
50045 00	Legal Fees	2,063	750	(1,313)	960	6,000	5,040
50048	Annual Condo Fees	96	167	71	768	1,336	568
50050 15a	License, Taxes, Permit Elevator Cert	0	75	75	1,091	600	(491)
50075	Office Supplies	456	833	377	6,347	6,664	317
50100	Screening Fees	36	250	214	1,019	2,000	981
50135	Depreciation Expense	200	0	(200)	1,333	0	(1,333)
<b>**TOTAL ADMINISTRATIVE</b>		<b>\$6,106</b>	<b>\$5,305</b>	<b>(\$801)</b>	<b>\$37,796</b>	<b>\$42,440</b>	<b>\$4,644</b>
<b>**PROPERTY INSURANCE</b>							
52030	Multiperil Insurance	7,724	13,333	5,609	112,441	106,664	(5,777)
<b>**TOTAL PROPERTY INSURANCE</b>		<b>\$7,724</b>	<b>\$13,333</b>	<b>\$5,609</b>	<b>\$112,441</b>	<b>\$106,664</b>	<b>(\$5,777)</b>
<b>**UTILITIES</b>							
54050 00	Electricity	4,348	5,833	1,485	46,272	46,664	392
54070 00	Water & Sewer	8,517	12,500	3,983	84,919	100,000	15,081
54070 30	Water & Sewer Irrigation	3,498	6,167	2,669	60,320	49,336	(10,984)
54080	Gas/Fuel Oil	0	83	83	1,639	664	(975)
54100 00	Telephone	837	833	(4)	7,194	6,664	(530)
<b>**TOTAL UTILITIES</b>		<b>\$17,201</b>	<b>\$25,416</b>	<b>\$8,215</b>	<b>\$200,345</b>	<b>\$203,328</b>	<b>\$2,983</b>
<b>**CONTRACTS</b>							
60013	Cable Television	15,792	15,513	(279)	127,049	124,104	(2,945)
60035	Elevator Inspection	100	100	0	700	800	100
60040	Elevator Contract	2,026	2,000	(26)	16,030	16,000	(30)
60050	Fire Alarm System	1,567	2,417	850	11,941	19,336	7,395
60066	Health Benefits	1,458	1,374	(84)	11,664	10,992	(672)
60079	Tree & Mangrove Trimming	0	917	917	0	7,336	7,336
60090	Lawn & Irrigation	6,365	6,438	73	50,823	51,504	681
61000	Management Services	7,000	7,000	0	56,000	56,000	0

Income Statement Budget vs Actual  
 3UE6 HARBOUR ISLE AT HUTCHINSON  
 ISLAND EAST CONDO ASSN  
 08/31/2019

FIRSTSERVICE RESIDENTIAL  
 C/O FIRSTSERVICE RESIDENTIAL  
 Boca Raton FL 33487

G/L Account	Description	Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance
61001	Maintenance & Janitorial	1,279	6,667	5,388	54,314	53,336	(978)
61004	Administrative	0	1,639	1,639	2,279	13,112	10,833
61010	Pest Control	283	323	40	2,572	2,584	12
61020	Pool/Spa Contract	825	833	8	6,600	6,664	64
61045 00	Security Services	11,996	10,917	(1,079)	91,846	87,336	(4,510)
61055	Trash Removal	3,004	3,067	63	23,911	24,536	625
<b>**TOTAL CONTRACTS</b>		<b>\$51,695</b>	<b>\$59,205</b>	<b>\$7,510</b>	<b>\$455,729</b>	<b>\$473,640</b>	<b>\$17,911</b>
<b>**REPAIRS/MAINTENANCE</b>							
70005	R&M-Air Conditioning	411	333	(78)	1,698	2,664	966
70025	R&M-Building	558	1,667	1,109	16,240	13,336	(2,904)
70030	R&M Clubhouse	325	167	(158)	588	1,336	748
70040	R&M-Elevator	200	493	293	1,748	3,944	2,196
70043 68a	Repairs/Maintenance Pool	650	417	(233)	1,540	3,336	1,796
70043 69	Repairs/Maintenance Signs	0	83	83	0	664	664
70048 87	R&M Equipment Exercise	246	417	171	1,235	3,336	2,101
70054	R&M-Gate	94	417	323	2,727	3,336	609
70065	R&M-Golf Cart	203	292	89	310	2,336	2,026
70068	R&M-Lighting	465	333	(132)	1,137	2,664	1,527
70100	R&M-Pool Furn/Equip	0	125	125	23	1,000	977
70135	Landscaping Plant Replacement	0	624	624	1,593	4,992	3,400
70179	Mulch/Soil	0	500	500	0	4,000	4,000
70217	Janitorial Supplies	26	250	224	4,140	2,000	(2,140)
70230	Irrigation Maint	68	417	349	2,007	3,336	1,329
70288	Miscellaneous Exp.	0	417	417	1,316	3,336	2,020
<b>**TOTAL REPAIRS/MAINTENANCE</b>		<b>\$3,246</b>	<b>\$6,952</b>	<b>\$3,706</b>	<b>\$36,302</b>	<b>\$55,616</b>	<b>\$19,314</b>
<b>**RECREATION CENTER</b>							
70108 05	Storage Garages Bldg Rpr/Maint	0	80	80	188	640	452
70108 14	Storage Garages Electric	166	125	(41)	1,219	1,000	(219)
70108 27	Storage Garages Insurance	8,169	1,167	(7,002)	9,336	9,336	0
70108 35a	Storage Garages Landscape Maint	0	33	33	100	264	164
70108 42	Storage Garages Office	58	58	0	464	464	0
70108 43	Storage Garages Pest Control	22	17	(5)	118	136	18
70108 76	Storage Garages Accountant/Bookkeeper	0	58	58	175	464	289
70201 17	Storage Garages Fire Control System	0	83	83	489	664	175
<b>**TOTAL RECREATION CENTER</b>		<b>\$8,415</b>	<b>\$1,621</b>	<b>(\$6,794)</b>	<b>\$12,089</b>	<b>\$12,968</b>	<b>\$879</b>
<b>**RESERVE TRANSFERS</b>							
80000 00	Reserve Transfers	16,233	16,233	0	129,866	129,864	(2)
80001	Reserve Interest	1,251	0	(1,251)	17,535	0	(17,535)
<b>**TOTAL RESERVE TRANSFERS</b>		<b>\$17,484</b>	<b>\$16,233</b>	<b>(\$1,251)</b>	<b>\$147,401</b>	<b>\$129,864</b>	<b>(\$17,537)</b>
<b>**PRIOR YEAR ACTIVITY</b>							
70298 00	Prior Year Expense	6,180	0	(6,180)	(8,228)	0	8,228
<b>**TOTAL PRIOR YEAR ACTIVITY</b>		<b>\$6,180</b>	<b>\$0</b>	<b>(\$6,180)</b>	<b>(\$8,228)</b>	<b>\$0</b>	<b>\$8,228</b>
<b>**TOTAL EXPENSES</b>		<b>\$118,049</b>	<b>\$128,065</b>	<b>\$10,016</b>	<b>\$993,874</b>	<b>\$1,024,520</b>	<b>\$30,646</b>
<b>NET INCOME/(LOSS)</b>		<b>\$11,534</b>	<b>(\$3)</b>	<b>\$11,537</b>	<b>\$47,917</b>	<b>(\$24)</b>	<b>\$47,941</b>

**12 Month Income Statement**  
**3UE6 HARBOUR ISLE AT HUTCHINSON ISLAND EAST**  
**CONDO ASSN**  
**08/31/2019**

FIRSTSERVICE RESIDENTIAL  
 C/O FIRSTSERVICE RESIDENTIAL  
 Boca Raton FL 33487

G/L Account	Description	Jan Act	Feb Act	Mar Act	Apr Act	May Act	Jun Act	Jul Act	Aug Act	Sep Act	Oct Act	Nov Act	Dec Act	2019 Budget
<b>REVENUE</b>														
40000	Owner Assessments	108,567	108,567	108,567	108,567	108,567	108,567	108,567	108,567	0	0	0	0	1,302,804
40002 00	Reserve Income	16,233	16,233	16,233	16,233	16,233	16,233	16,233	16,233	0	0	0	0	194,796
40011	Late Fee Income	0	0	0	450	0	0	525	0	0	0	0	0	1,000
40025	Returned Check Fees	130	0	0	30	0	0	30	0	0	0	0	0	0
40030	Application Fee	0	0	300	200	400	300	200	400	0	0	0	0	4,500
40078	Late Fee Interest	0	281	85	62	85	24	5	175	0	0	0	0	3,000
40080	Interest Income	661	124	137	133	138	133	138	138	0	0	0	0	1,500
40081	Reserve Interest	0	1,773	2,432	1,197	1,237	8,377	1,268	1,251	0	0	0	0	0
40090	Barcode/Swipe Card Income	230	150	50	65	15	0	0	163	0	0	0	0	1,000
40115	Administrative Fee	0	0	325	130	75	0	165	100	0	0	0	0	0
41000	Clubhouse Rental Income	0	450	150	150	0	0	0	300	0	0	0	0	1,000
41005	Storage Income	2,257	2,257	2,257	2,063	2,257	2,451	2,257	2,257	0	0	0	0	27,160
<b>**TOTAL REVENUE</b>		<b>\$128,078</b>	<b>\$129,835</b>	<b>\$130,536</b>	<b>\$129,280</b>	<b>\$129,006</b>	<b>\$136,085</b>	<b>\$129,388</b>	<b>\$129,584</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,536,760</b>
<b>EXPENSES</b>														
<b>**ADMINISTRATIVE</b>														
50005	Annual Audit	267	267	267	267	267	267	267	267	0	0	0	0	3,200
50011	Property Maintenance Assoc Fee	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	0	0	0	0	34,560
50012 00	Bad Debts	443	83	83	83	83	83	83	83	0	0	0	0	1,000
50015	Bank Charges	5	0	0	0	45	0	0	25	0	0	0	0	0
50045 00	Legal Fees	0	(6,321)	1,357	1,442	995	659	766	2,063	0	0	0	0	9,000
50048	Annual Condo Fees	96	96	96	96	96	96	96	96	0	0	0	0	2,000
50050 15a	License, Taxes, Permit Elevator Cert	0	0	0	0	1,091	0	0	0	0	0	0	0	900
50075	Office Supplies	2,166	148	463	976	430	900	809	456	0	0	0	0	10,000
50100	Screening Fees	0	109	149	109	181	145	290	36	0	0	0	0	3,000
50135	Depreciation Expense	0	0	0	0	0	1,000	134	200	0	0	0	0	0
<b>**TOTAL ADMINISTRATIVE</b>		<b>\$5,857</b>	<b>(\$2,738)</b>	<b>\$5,296</b>	<b>\$5,852</b>	<b>\$6,069</b>	<b>\$6,030</b>	<b>\$5,325</b>	<b>\$6,106</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$63,660</b>
<b>**PROPERTY INSURANCE</b>														
52030	Multiperil Insurance	15,022	13,568	15,037	15,119	15,883	14,204	15,883	7,724	0	0	0	0	160,000

**12 Month Income Statement**  
**3UE6 HARBOUR ISLE AT HUTCHINSON ISLAND EAST**  
**CONDO ASSN**  
**08/31/2019**

FIRSTSERVICE RESIDENTIAL  
 C/O FIRSTSERVICE RESIDENTIAL  
 Boca Raton FL 33487

G/L Account	Description	Jan Act	Feb Act	Mar Act	Apr Act	May Act	Jun Act	Jul Act	Aug Act	Sep Act	Oct Act	Nov Act	Dec Act	2019 Budget
<b>**TOTAL PROPERTY INSURANCE</b>		\$15,022	\$13,568	\$15,037	\$15,119	\$15,883	\$14,204	\$15,883	\$7,724	\$0	\$0	\$0	\$0	\$160,000
<b>**UTILITIES</b>														
54050 00	Electricity	6,045	5,801	5,977	5,873	5,653	6,098	6,477	4,348	0	0	0	0	70,000
54070 00	Water & Sewer	12,175	11,500	12,043	11,953	10,203	9,990	8,538	8,517	0	0	0	0	150,000
54070 30	Water & Sewer Irrigation	12,398	4,298	7,023	5,969	7,205	10,129	9,800	3,498	0	0	0	0	74,000
54080	Gas/Fuel Oil	0	106	0	110	44	58	1,321	0	0	0	0	0	1,000
54100 00	Telephone	741	1,122	1,052	838	864	874	866	837	0	0	0	0	10,000
<b>**TOTAL UTILITIES</b>		\$31,359	\$22,828	\$26,095	\$24,744	\$23,968	\$27,148	\$27,002	\$17,201	\$0	\$0	\$0	\$0	\$305,000
<b>**CONTRACTS</b>														
60013	Cable Television	15,819	16,506	15,603	15,951	15,854	15,752	15,772	15,792	0	0	0	0	186,160
60035	Elevator Inspection	0	0	200	100	100	100	100	100	0	0	0	0	1,200
60040	Elevator Contract	1,967	1,967	1,967	2,026	2,026	2,026	2,026	2,026	0	0	0	0	24,000
60050	Fire Alarm System	1,299	1,322	2,015	1,181	1,282	2,095	1,181	1,567	0	0	0	0	29,000
60066	Health Benefits	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	0	0	0	0	16,488
60079	Tree & Mangrove Trimming	0	0	0	0	0	0	0	0	0	0	0	0	11,000
60090	Lawn & Irrigation	6,365	6,365	6,365	6,265	6,365	6,365	6,365	6,365	0	0	0	0	77,250
61000	Management Services	7,175	7,175	7,195	7,000	7,000	7,000	6,455	7,000	0	0	0	0	84,000
61001	Maintenance & Janitorial	9,867	6,553	6,906	7,398	7,820	6,725	7,767	1,279	0	0	0	0	80,000
61004	Administrative	928	846	968	(464)	0	0	0	0	0	0	0	0	19,668
61010	Pest Control	288	282	305	288	288	533	305	283	0	0	0	0	3,880
61020	Pool/Spa Contract	825	825	825	825	825	825	825	825	0	0	0	0	10,000
61045 00	Security Services	11,756	11,494	11,284	11,231	11,591	10,872	11,621	11,996	0	0	0	0	131,000
61055	Trash Removal	3,004	3,002	3,005	3,005	2,883	3,005	3,004	3,004	0	0	0	0	36,800
<b>**TOTAL CONTRACTS</b>		\$60,751	\$57,796	\$58,096	\$56,264	\$57,492	\$56,755	\$56,879	\$51,695	\$0	\$0	\$0	\$0	\$710,446
<b>**REPAIRS/MAINTENANCE</b>														
70005	R&M-Air Conditioning	0	0	0	49	0	560	679	411	0	0	0	0	4,000
70025	R&M-Building	329	1,251	5,560	3,994	2,087	2,008	453	558	0	0	0	0	20,000
70030	R&M Clubhouse	118	0	0	0	0	0	145	325	0	0	0	0	2,000
70040	R&M-Elevator	0	0	1,153	0	0	0	395	200	0	0	0	0	5,913
70043 68a	Repairs/Maintenance Pool	46	912	200	(781)	155	192	166	650	0	0	0	0	5,000
70043 69	Repairs/Maintenance Signs	0	0	0	0	0	0	0	0	0	0	0	0	1,000

12 Month Income Statement  
 3UE6 HARBOUR ISLE AT HUTCHINSON ISLAND EAST  
 CONDO ASSN  
 08/31/2019

FIRSTSERVICE RESIDENTIAL  
 C/O FIRSTSERVICE RESIDENTIAL  
 Boca Raton FL 33487

G/L Account	Description	Jan Act	Feb Act	Mar Act	Apr Act	May Act	Jun Act	Jul Act	Aug Act	Sep Act	Oct Act	Nov Act	Dec Act	2019 Budget
70048 87	R&M Equipment Exercise	119	543	64	16	0	246	0	246	0	0	0	0	5,000
70054	R&M-Gate	0	350	101	1,935	80	0	167	94	0	0	0	0	5,000
70065	R&M-Golf Cart	0	0	0	0	107	0	0	203	0	0	0	0	3,500
70068	R&M-Lighting	375	174	0	43	0	80	0	465	0	0	0	0	4,000
70100	R&M-Pool Furn/Equip	0	0	0	0	23	0	0	0	0	0	0	0	1,500
70135	Landscaping Plant Replacement	0	1,593	0	0	0	0	0	0	0	0	0	0	7,485
70179	Mulch/Soil	0	0	0	0	0	0	0	0	0	0	0	0	6,000
70217	Janitorial Supplies	293	852	423	776	174	1,165	431	26	0	0	0	0	3,000
70298	Prior Year Expense	0	0	(17,036)	2,628	0	0	0	6,180	0	0	0	0	0
70230	Irrigation Maint	1,055	778	0	41	65	0	0	68	0	0	0	0	5,000
<b>**TOTAL REPAIRS/MAINTENANCE</b>		<b>\$2,335</b>	<b>\$6,452</b>	<b>(\$9,533)</b>	<b>\$8,700</b>	<b>\$2,691</b>	<b>\$4,251</b>	<b>\$2,436</b>	<b>\$9,425</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$78,398</b>
<b>**RECREATION CENTER</b>														
70108 05	Storage Garages Bldg Rpr/Maint	0	0	0	0	126	0	62	0	0	0	0	0	960
70108 14	Storage Garages Electric	131	120	131	147	153	173	198	166	0	0	0	0	1,500
70108 27	Storage Garages Insurance	1,022	0	(1,022)	0	0	1,167	0	8,169	0	0	0	0	14,000
70108 35a	Storage Garages Landscape Maint	0	0	0	100	0	0	0	0	0	0	0	0	400
70108 42	Storage Garages Office	58	58	58	58	58	58	58	58	0	0	0	0	700
70108 43	Storage Garages Pest Control	17	23	0	17	17	22	0	22	0	0	0	0	200
70108 76	Storage Garages Accountant/Bookkeeper	0	0	0	175	0	0	0	0	0	0	0	0	700
70201 17	Storage Garages Fire Control System	253	0	0	0	0	236	0	0	0	0	0	0	1,000
<b>**TOTAL RECREATION CENTER</b>		<b>\$1,481</b>	<b>\$201</b>	<b>(\$833)</b>	<b>\$497</b>	<b>\$354</b>	<b>\$1,656</b>	<b>\$318</b>	<b>\$8,415</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,460</b>
<b>**RESERVE TRANSFERS</b>														
80000 00	Reserve Transfers	16,233	16,233	16,233	16,233	16,233	16,233	16,233	16,233	0	0	0	0	194,796
80001	Reserve Interest	0	1,773	2,432	1,197	1,237	8,377	1,268	1,251	0	0	0	0	0
<b>**TOTAL RESERVE TRANSFERS</b>		<b>\$16,233</b>	<b>\$18,007</b>	<b>\$18,665</b>	<b>\$17,431</b>	<b>\$17,470</b>	<b>\$24,610</b>	<b>\$17,501</b>	<b>\$17,484</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$194,796</b>
<b>**TOTAL EXPENSES</b>		<b>\$133,039</b>	<b>\$116,113</b>	<b>\$112,823</b>	<b>\$128,607</b>	<b>\$123,928</b>	<b>\$134,655</b>	<b>\$125,344</b>	<b>\$118,049</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,531,760</b>
<b>NET INCOME/(LOSS)</b>		<b>(\$5,085)</b>	<b>\$13,722</b>	<b>\$17,713</b>	<b>\$640</b>	<b>\$4,349</b>	<b>\$1,431</b>	<b>\$3,614</b>	<b>\$11,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>