

Financial Report
Baycrest Financials
5/31/21

Submitted By: Pat Emerson on 6/27/21

Balance Sheet:

Operating General Funds: \$103.5K
Replacement Reserve Funds: \$140K
AR: \$.9K
Total Assets: \$244.4K

Accounts Payable: \$14.3K
Unearned Income: \$35.8K
Total Liabilities: \$50.1K

Total Replacement Reserves: \$135.1K
Operating General Fund Reserves: \$59.2K
Total Reserve Equity: \$194.3K

Total Liabilities and Equity: \$244.4K

Total YTD disbursements from Replacement Reserves (AC# 5190):
Irrigation Project: \$29.1K
Pool house carpet: \$.9K
Interest adjustment: \$.8K
Pool Mechanical Updates: \$2.0K
Total: \$32.8K

(Note: Greenscape Irrigation invoice for \$4.8K dated 5/31/21 for month of June was included in May as an Accounts Payable and reduced the Replacement Reserves. Adjustment not pursued.)

Income Statement:

Revenues: \$23.4
(HOA dues, late charges, interest and app fee)

Total Expenses: \$14.5K

Income/(Loss): \$8.9K

YTD Income/(Loss): 1.5K