

CMB Premier

Superior rates for fully qualified borrowers – Competitor Series

Term	Rate	Lender Fee +	Broker Fee +
3 Year Closed Variable	3.10 % I – 3.40 % C	Waived	Waived
5 Year Closed Variable	2.45 % I – 3.70 % C	Waived	Waived
1 Year Closed Fixed	2.64 % I – 3.04 % C	Waived	Waived
2 Year Closed Fixed	2.54 % I – 2.99 % C	Waived	Waived
3 Year Closed Fixed	2.84 % I - 3.09 % C	Waived	Waived
5 Year Closed Fixed	2.99 % I – 4.39 % C	Waived	Waived
10 Year Closed Fixed	4.39 % I – 4.99 % C	Waived	Waived
Loan to Value	90 % Purchase 80% Refinance, * 95% LTV Purchase for beacon 680+		
Properties	Residential Owner-occupied, Private sales accepted Singles, Semi-detached, Townhomes, Condos Purchase 90% LTV		
Lending Area	Ontario, Alberta, British Columbia		
Beacon Score	Beacon 620 primary, Beacon 620 secondary, * 680+ 95% LTV		
Second Mortgages	Yes, up to 90% LTV		
Rate Hold	120 days		
Income Confirmations	Salaried - Job Letter, Pay stub, 2 years T4/NOAs Self-Employed – business license, 2 years T1s & NOAs, Articles for Corporations		
Documents Required	Purchase - Full offer to purchase, MLS Listing CMB Mortgage Application, Income Confirmations		
Pre-Approvals	Not available		
Bankruptcy	Discharged, 1 year re-established. Add .50%		
Tax Files	Line 150 on Notice of Assessments must match income confirmations		
Length of Employment	Minimum 2 years in same industry		
Debt Ratios	GDS 35%-39% TDSR 42%-44%		
Mortgage Insurance	Added to mortgage, Appraisal fee waived		
Downpayment	Minimum 10% from savings. Beacon 650+ can be borrowed or gifted		
Residency	Salaried – Resident or non-resident Self-Employed – Resident only		
Payments	Monthly, weekly, bi-weekly, and accelerated options, Pre-payments 20/20		
I = Insured/C = Conventional	Insured rate requires a client paid premium added to the mortgage amount		



canada mortgage brokers inc.

Calgary 403.456.2377 Toronto 416.410.1315 Vancouver 778.383.1995
 14 - 3650 Langstaff Rd Suite 275 Woodbridge Ontario L4L 9A8 www.cmbeanadamortgage.com.
 Ontario FSCO 10134, British Columbia FIC X300202 Alberta RECA

Rates as at October 27, 2017, may change without notice.+ Fee would be disclosed to borrower.