

7 steps for healthy #finsystem and to help reduce poverty

Electricity to ALL – Use SOLAR Power to drive economy and environment

Internet to ALL – Make Internet as one of the basic necessity for humans

Transport to All - Connect world with Solar powered vehicles/Trains

Banking to ALL - Digital Notes and Remove physical cash, introduce #enotes

One ID for all – Make Tax number mandatory and introduce #SWIKT

Digital Network for ALL – Standardize instructions and Clearing – connect all to #SWIFT/e-commerce portal (Post.com)

Poverty Reduction – Using Transaction flow, get Income and tax or pay subsidy

7 Steps (Rainbow) will help connect, identify and help reduce poverty.

By connecting world with what we have today in different pieces, we will be able to get all connected, reduce pollution, improve economic health and improve #finsystem. The system will help mobilize Tax and help poor directly by proper identification, thereby help reduce poverty.

Time for a #Paradigm shift in #finsystem to help bring in the change we need to make better world for needy.

How we can go about making it happen?

- Step 1 – Power the world with electricity – Today, many a places are not connected to electricity, this is coming in way of growth, connecting can help needy and will be the gateway for rest of the changes, maximize Solar Power as we connect people with electricity
- Step 2 – Time we connect all with internet, classify internet as one of basic needs of human, pass a resolution in UN with a common law for serving humanity
- Step 3 – Transportation helps connect, introducing #Solarrail and other means to connect to remote (without impacting environment and keeping forest/trees intact), look at environmental friendly ways of transport
- Step 4 – Introduce digital notes and remove physical cash from the system, introduce #enotes to make way for it (ref nexgenbanking.org)
- Step 5 – Make Tax id mandatory for all, introduce #SWIKT to help identification of citizens and simplify finsystem (ref nexgenbanking.org)
- Step 6 – Connect world clearing system with SWIFT and simplify payments and clearing, to reduce complexity and standardize, increase speed. Connect remote village sellers to e-commerce platform or introduce post.com ((ref nexgenbanking.org)
- Step 7 – Pay poor directly - Use above tools to identify needy, tax people rightly, increase tax collection and pay poor directly instead of subsidy method, this will make #finsystem transparent and needy to be paid directly