

Chasan, LLC announces purchase of former Bristol Compressors facility

By: News Channel 11 Staff

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GREENEVILLE, Tenn. (WJHL) - A Tri-Cities company has purchased the former Bristol Compressors facility and plans to transform it into an industrial complex.

Chasan, LLC, an investment and real estate company based in Greeneville, announced Wednesday it has acquired the former plant located in the Bristol-Washington County Industrial Park.

The 60-acre property includes 800,000 square feet of leasable space and has a Norfolk Southern rail spur according to the company.

Chasan says it plans to turn the former plant into a multi-tenant building with a mix of office, manufacturing, and warehousing spaces. Renovations will begin this month. The property will be named the "Virginia Chasan Industrial Complex."

Last month, a foreign company [announced it had purchased](#) the assets, machines, and equipment of Bristol Compressors along with the Bristol Compressors brand name.

Hundreds of workers lost their jobs when Bristol Compressors closed last year.