









Charting New India's Global Integration Strategy

24-26 February 2018 APIIC Ground, Harbour Park, Visakhapatnam, Andhra Pradesh





India is now the centre of attraction for the world economy and very much on the path to become driver of global economy. It has demonstrated its ability to reconstruct new forms of partnership with the world. The Prime Minister's visits to a number of countries across different continents indicate a renewed focus of the present government to redefine foreign policy. In addition, the "Act East" policy; "Connect Central Asia" policy; FTAs with ASEAN; negotiation for RCEP membership; a renewed focus on the neighbourhood policy; etc. further signify the foresightedness and ability to comprehend specific economic priorities in India's foreign economic policy.

Some small but important steps of the current governments show that Indian is heading towards achieving a comprehensive global integration strategy in long term. However, more needs to be done.

To enunciate India's growing importance in enhancing the 'Global Economic Landscape' as well as its relative position in the new world economic order as the Global Growth Engine, the Department of Industrial Policy & Promotion (DIPP), Ministry of Commerce and Industry, Government of India in partnership with the Confederation of Indian Industry (CII) and Government of Andhra Pradesh is organizing its major international summit -The Partnership Summit 2018.

The 24th edition of the Summit aims to provide opportunities to look at how both advanced and emerging economies can collaborate and build new bridges to foster balanced and equitable growth.

The summit is a global platform for dialogue, deliberation and engagement among global leaders from all walks of life, towards a greater understanding of the forces that are shaping our world, the challenges that need global policy attention, and the responses that are required to manage changes effectively.

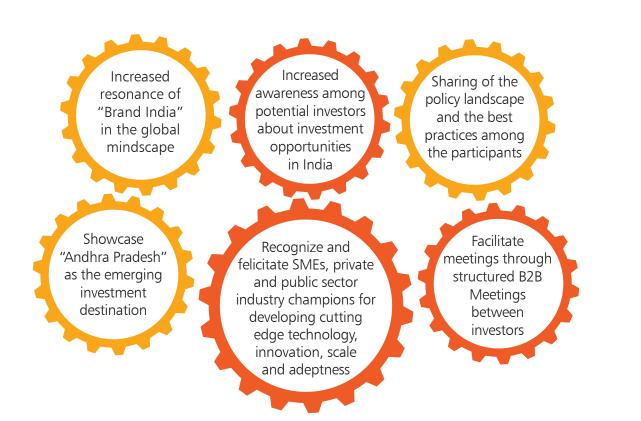


Social Icons and Young Leaders

KEY SESSIONS

- Sunrise Andhra Pradesh
- > The Reform Calculus: Continuous Change for India
- ▶ Is World Trade on the comeback Trail? Buenos Aires and Beyond
- Future Sectors: Can India Lead Industry 4.0
- > The Matrix of Skills: Leveraging India's Workforce
- Redefining the Global Value Chain: Dynamic Workforce, New Consumers
- > The New Geostrategic Dimension: India as Nodal Point
- Connectivity and Communication: Fast-tracking Infrastructure Development and Financing
- Starship Enterprise: The Universe of Startups

KEY OUTCOMES



QUOTES

⁶⁶The mantra of the government is Reform, Perform and Transform. The entire effort is to transform India and bring about inclusive growth. Ministry is taking measure to bring down the time taken to obtain construction permits from over a year to 60 days. The Smart Cities Mission has led to an urban renaissance in the country and there is a new-found enthusiasm to improve urban conditions.⁹⁹

> Venkaiah Naidu Hon'ble Vice President of India





⁶⁶India's growth are powered by 3 key directional shifts. These include the JAM trinity (Jan Dhan Yojana, Aadhar, Mobile), GST and Demonetisation. The JAM trinity will help promote financial inclusion in the country. The GST, will make India into one large market and would go a long way in making doing business in India much easier. The formal economy was expanding at a rapid pace now and this would lead to much more revenue for the government.

Arun Jaitley Hon'ble Minister of Finance and Corporate Affairs

GST will bring a revolution in the way businesses are done and investments are made in India. And in order to successfully implement the central government vision, it is important that all state governments co-operate with the private sector, neighboring states, technology providers and also the rest of the world.



Suresh Prabhu Hon'ble Minister of Commerce and Industry ⁶⁶The port of Visakhapatnam remains an arterial port connecting many manufacturing hubs and industrial clusters and so the Government has invested over Rs 6,000 crore in further developing the Visakhapatnam port. To reduce the logistics costs within the country the Government has taken up development of coastal economic zones through the Sagar Mala Project. This Sagar Mala project is expected to bring in investments of over Rs 8 lakh crore and generate over 1 crore employment.⁹⁹

Nitin Gadkari

Hon'ble Minister for Road Transport & Highways, Shipping and Water Resources, River Development & Ganga Rejuvenation



<mark>N Chandrababu Naidu</mark> Hon'ble Chief Minister of Andhra Pradesh

⁴⁴The group had already invested Rs 10,000 crore in the state and was expecting to invest Rs 7,000 crore more over the next two years by way of expansion of their existing facilities. *J*

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