



Powered by The Valley Health System and Kindred Hospitals



Dear Silver State ACO Participant,

CMS (Centers for Medicare and Medicaid Services) has released results for the Shared Savings Program for the 2023 performance year.

Silver State ACO management and shareholders are delighted and proud to announce that Silver State ACO has **earned Shared Savings for an astounding NINTH consecutive year!** In the history of the Medicare Shared Savings Program there are only twelve ACOs that have accomplished this amazing success!

Final reconciliation shows that, for the 2023 performance year, Silver State ACO saved CMS over \$29,167,000. Cumulatively over the last nine years, SSACO has saved CMS more than \$261,758,000! Of the savings generated for CMS in 2023, Silver State ACO has earned more than \$21,437,000.

Of the 453 ACOs that participated in the program in 2023, Silver State ACO ranked 35th in Shared Savings earned, putting us in the top 8% of ACOs. Keep in mind that this disregards the number of beneficiaries served by the ACOs, of which there are many that are much larger than Silver State ACO.

Silver State ACO was the **#1 ACO** in Nevada for both generated savings and shared savings!

CMS reported results far later than in previous years due to irregularities in the billing for certain DME across all Medicare beneficiaries. Silver State ACO is proud to have been among the ACOs to note and report the anomalies in an effort to ensure fair calculations of costs as well as to assist CMS in reducing fraud and waste.

In 2023, Silver State ACO was comprised of fifty-three practices serving over 33,000 beneficiaries in Southern and Northern Nevada. Our continued success proves that implementing effective and efficient processes, programs and policies can make a difference. The results speak for themselves.

Earning Shared Savings is a result of innovations and cooperation between the management team, Silver State ACO Board of Managers, Participating practices and Preferred Providers. Each group contributes its time, effort, skill and dedication to the shared vision and goals of the ACO. We thank all participant providers and staff for their contributions to these outstanding results. Together as a team, along with our corporate partners; the Valley Health System, Northern Nevada Health System and Kindred Healthcare, we hope to continue our success, providing excellent results for our providers and practices and, most importantly, the patients.

CONGRATULATIONS to all!

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