

# Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST  
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BOARD OF SCHOOL TRUSTEES  
Michael S. Thiessen, President  
Theron G. Tobolski, Trustee  
Michael Dickman, Trustee

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## *Minutes of the Special Meeting of the Lyons Township Trustees of Schools – District #102 December 8, 2016 – 7:00 P.M.*

### 1. Call to Order & Roll Call

**President Thiessen** called the meeting to order at 7:00 P.M. Treasurer Birkenmaier introduced President Thiessen and Trustee Dickman to the District 102 Board of Education.

### 2. Lyons Township School Treasurer's Office Presentation

Dr. Birkenmaier thanked the LaGrange School District 102 Board of Education for their time and discussed the value of the Lyons Township Treasurer's Office. The Lyons Township Treasurer's Office presented the following information to the LaGrange School District 102 Board of Education:


- Entities served by the Lyons Township Treasurer's Office.
- TTO Investment Performance.
- Cook County tax collections and disbursement dates.
- Comparison of District 102 returns if it was a stand-alone district compared to the TTO returns.
- Impact of District 102 investments fees if it was a stand-alone district compared to the TTO fees, including long term and short term investments.
- TTO operating and pro-rata costs compared to interest distribution to school districts.
- Lyons Township High School 204 litigation update.


The Board of Education discussed investment returns versus the pro rata billing from FY13 through the current year. The use of separate financial software systems was also discussed and the District 102 Business Manager confirmed that the financial systems were not reconciled due to a "timing issue."

### 3. Adjournment

President Thiessen, Trustee Dickman and Treasurer Birkenmaier thanked the LaGrange School District 102 Board of Education for their time.

  
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**President, Michael Thiessen**

  
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**Trustee, Theron Tobolski**

  
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**Trustee, Michael Dickman**

Date:     MAR 13 2017