

Recreation Subdivision of Ramsey Bay
Statement of Operations
For the Period Ending December 31, 2015

	Last Year Actual	Current Month	Year To Date	Current Budget
REVENUES				
Municipal Taxes				
11000030 - Municipal Tax Levy - Ramsey Bay	48,745.05		54,716.97	48,745.00
11200030 - Municipal Taxes Cancelled-Ramsey Bay	(318.59)	(8.89)	(16.97)	
11500030 - Discount on Taxes - Ramsey Bay	(1,773.20)	(4.23)	(1,982.73)	(1,500.00)
Total Municipal Taxes:	46,653.26	(13.12)	52,717.27	47,245.00
Grants In Lieu of Taxes				
12100030 - Grants In Lieu Ramsey Bay - Provincial	63.01		63.64	165.00
Total Grants In Lieu of Taxes:	63.01	0.00	63.64	165.00
Interest Revenues/Tax Penalties				
18000030 - Interest	276.22	51.99	320.81	137.00
18200030 - Penalty On Taxes - Ramsey Bay	349.35		406.99	349.00
Total Interest Revenues/Tax Penalties:	625.57	51.99	727.80	486.00
Other Revenues				
17500030 - Other Works and Services	(567.00)			
19000030 - Other Misc Revenue			48.72	
Total Other Revenues:	(567.00)	0.00	48.72	0.00
TOTAL REVENUES:	46,774.84	38.87	53,557.43	47,896.00
EXPENDITURES				
General Government Services				
21411030 - Legal Fees/Taxenforcement Fees	60.00			
21414030 - SAMA Levy/Assessment	3,880.43		5,224.11	3,880.00
21910030 - Bank Fees & Interest Charges	426.85		85.20	334.00
21970030 - Bad Debt Expense	1,760.61	(1,092.72)	(1,092.72)	
21980030 - Loss on Disposal of Assets	24,380.88			
Total General Government Services:	30,508.77	(1,092.72)	4,216.59	4,214.00
Protective Services				
Fire Protection Services				
22460130 - Insurance/Licenses	22.17	21.61	21.61	22.00
Total Fire Protection Services:	22.17	21.61	21.61	22.00
Total Protective Services:	22.17	21.61	21.61	22.00
Transportation and Public Services				
Other Transportation Services				
23453330 - Snow Removal - By Contract	1,087.25		640.00	3,000.00
23454330 - Road Maintenance - By Contract	1,880.00	1,053.50	1,053.50	1,000.00
23455330 - Road Maintenance - Dust Control				2,500.00
23520330 - Street Lights - Power	5,793.51	917.28	5,559.97	4,500.00
23670330 - Street Gravel				500.00

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23681330 - Road Signs				2,000.00
27810330 - Public Works Depreciation	5,703.27	5,703.27	5,703.27	5,703.00
Total Other Transportation Services:	14,464.03	7,674.05	12,956.74	19,203.00
Total Transportation and Public Services:	14,464.03	7,674.05	12,956.74	19,203.00
Environmental Health Services				
Waste Management				
24455130 - Landfill Site Maintenance			9,919.21	15,000.00
24458130 - Accrued Landfill Reclamation	200.00	206.00	206.00	200.00
Total Waste Management:	200.00	206.00	10,125.21	15,200.00
Total Environmental Health Services:	200.00	206.00	10,125.21	15,200.00
Recreation & Cultural Services				
Community Hall Expenses				
27490230 - Community Hall - Other Contracts	2,561.31		264.48	
27460230 - Community Hall - Insurance	1,197.00	304.37	304.37	1,197.00
27510230 - Community Hall Fuel/Heat	236.96			
27530230 - Community Hall - Power	4,507.02		2,556.81	4,000.00
27550230 - Community Hall Telephone	507.59		178.47	700.00
27810230 - Recreation Programs Depreciation				2,263.00
Total Community Hall Expenses:	9,009.88	304.37	3,304.13	8,160.00
Recreation Program Expenses				
27530330 - Rec. Program - Power	568.80	98.09	493.17	500.00
Total Recreation Program Expenses:	568.80	98.09	493.17	500.00
Total Recreation & Cultural Services:	9,578.68	402.46	3,797.30	8,660.00
Utilities				
Water & Sewer Service				
28490130 - Water & Sewer - Other Contracts	140.00	20.00	150.00	120.00
Total Water & Sewer Service:	140.00	20.00	150.00	120.00
Total Utilities:	140.00	20.00	150.00	120.00
TOTAL EXPENDITURES:	54,913.65	7,231.40	31,267.45	47,419.00
SURPLUS(DEFICIT) REVENUES OVER EXPENDITURES				
Total Revenues	46,774.84	38.87	53,557.43	47,896.00
Total Expenses	0.00	7,231.40	31,267.45	47,419.00
Surplus (Deficit)	(8,138.81)	(7,192.53)	22,289.98	477.00

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**Last Year
Actual**

**Current
Month**

**Year To
Date**

**Current
Budget**

SURPLUS(DEFICIT) REVENUES OVER EXPENDITURES

THIS FINANCIAL STATEMENT HAS BEEN
REVIEWED AND APPROVED

Northern Municipal Services
Statement of Financial Position - Ramsey Bay
For the Period Ending December 31, 2015

	Current Balance	Last Year
Financial Assets		
30050030 - Bank Account - Ramsey Bay	80,589.63	47,915.34
31103930 - Municipal Taxes Rec - Ramsey Bay	4,303.40	5,744.22
31120130 - Asset Valuation - Mun Tax - Ramsey Bay	(2,773.77)	(3,866.49)
31400030 - CMPT Receivable	315.00	315.00
Total Financial Assets:	82,434.26	50,108.07

Financial Liabilities		
41103930 - Collected Taxes - NLSD - Ramsey Bay	25,907.56	20,407.58
47100030 - Accounts Payable General - Ramsey Bay	507.35	1,880.39
47140030 - Accrued Landfill Reclamation	2,262.00	2,056.00
Total Financial Liabilities:	28,676.91	24,343.97

Total Net Financial Assets

Net financial assets represents the amount available for future approved expenditures should all the receivables be collected and all the existing liabilities paid.

Total Net Financial Assets	53,757.35	25,764.10
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Non Financial Assets

34220030 - Fire Protection - Equip - Ramsey Bay	3,490.16	3,490.16
34221030 - Fire Protection Equip - Accum Dep	(3,490.16)	(3,490.16)
34310030 - Transportation Equip - Ramsey Bay	699.48	699.48
34311030 - Transportation Equip - Accum Dep	(699.48)	(699.48)
34320030 - Public Works Other - CULVERTS	114,065.34	114,065.34
34321030 - Public Works Other - Accum Dep	(22,557.43)	(16,854.16)
34620030 - Recreation - Equip - Ramsey Bay	2,114.83	2,114.83
34621030 - Recreation Equip - Accum Dep	(2,114.83)	(2,114.83)
34640030 - Recreationl - Other - Ramsey Bay	7,541.71	7,541.71
34641030 - Recreation Other - Accum Dep	(7,541.72)	(7,541.72)
Total Non Financial Assets:	91,507.90	97,211.17

Accumulated Surplus	145,265.25	122,975.27
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Accumulated surplus consists of the total net financial assets and the non financial assets.