Week 4. Practice Questions (25) Understanding Construction Drawings and

The Fundamentals of Real Estate Project Development

Choose the best answer.

- 1. What do we use Construction Drawings for?
- (A)To build
- (B) To obtain permits
- (C) To prepare estimates
- (D) To obtain bids
- (E) All of the above

2. What type of measuring scale is used in construction drawings?

- (A)A metric scale
- (B) An architect's scale

(C) A, B, D

- (D) An engineer's scale
- (E) A measuring tape

3. Which of blueprint symbols indicates bidet?



4. Which of blueprint symbols indicates Exterior Door with Concrete Block Wall?

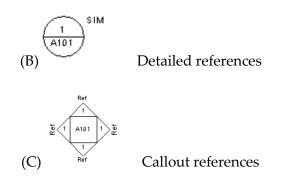


5. Which of blueprint symbols indicates Brick Veneer over frame?



6. Which of the following is a mismatch between symbol legend and intended meaning?





7. The site plan usually portrays the building ______ on the site or lot.

- (A)Height
- (B) Footprint
- (C)Roof
- (D)Stairs
- (E) Gutters

8. What does the floor plan of the house show?

- (A)Door and window locations
- (B) Interior and exterior walls
- (C) Location of your bedroom
- (D) Your man-cave
- (E) All of the above

9. A drawing set is composed of _____ major types of drawings.

- (A)3
- (B) 6
- (C)8
- (D)9
- (E) None of the above
- 10. The roof plan shows
- (A)The elevations
- (B) The roof pitch or slope
- (C) The windows
- (D)The kitchen
- (E) All of the above.
- 11. A building section is a _____through the building.
- (A) Plan
- (B) Detail
- (C)Vertical slice

(D)B and C(E)None of the above.

12. There is no universally accepted definition for management. The definitions run the gamut from very simple to very complex. For practical purposes, we define management as "the application of planning, ______, staffing, directing, and Controlling functions in the most efficient manner possible to accomplish meaningful organizational objectives.

- (A) Budgeting
- (B) Auditing
- (C) Organizing

13. What is motivating in relation to the directing function?

(A) Motivating is the process of influencing people to work toward a common goal.

(B) Motivating is the process of providing reasons for people to work in the best interests of an organization.

(C) Motivating is the process of anticipating future events and conditions and determining courses of action for achieving organizational objectives.

14. Different situations or organizations call for different leadership styles. In a very influential research study, Kurt Lewin established three major leadership styles: autocratic, _____, and laissez faire.

(A) Charismatic

- (B) Heuristic
- (C) Democratic

15. What are the 4 steps commonly associated with controlling management function?

- (A) Set standards measure performance compare performance take corrective action
- (B) Set goals perform objectives set strategies achieve goals

(C) Set out strategy – set objectives – measure outcomes – achieve goals

16. What percentage of time does top management spend on planning?

- (A) 10%
- (B) 30%
- (C) 55%

17. According to Mr. Charles Theus, the developer listed 4 major phases of housing development phases of Housing Development. Which of the following answers listed below correctly states the two correct phases mention in this discussion?

- (A) Start phase and Finish phase
- (B) Pre-development phase and concept phase
- (C) Architect phase and Construction

(D) Engineering phase and Architect phase

- 18. Under the pre-construction phase which statement is true?
- (A) Developer with client is imperative
- (B) The contractor should meet with the client
- (C) The banker should meet with the client
- (D) The LHC should meet with the client

19. Which one of these answers listed below is an outcome of the preconstruction effort?

- (A) Better relationship with the banker
- (B) Better relationship with the supplier
- (C) Firm and plausible schedule

(D) Grant money

20. The Construction phase is the HUB of the project and where planning takes off.

- (A) False
- (B) True

21. Which development teams are most likely to be involved in a lease-up schedule?

- (A) Property Manager, Owner and construction team
- (B) Banker, Lawyer, and owner
- (C) Realtor, owner, contractor

22. In the slide "Know Your Market", Clem Jr Development said that two of the most important knowledge that a developer needs to know is, who are buying the homes. The other important knowledge that a developer needs to know is:

(A) Is there a shortage of affordable homes in your market?

(B) It is hard to build an affordable housing project in depressed areas.

(C) The mayor of all cities does not want affordable homes built in their towns.

(D Will the state fund your project in certain areas?

23. Which statement is not what Clem Jr Development presented:

- (A) Build a relationship with a bank
- (B) Know your bank decision making process
- (C) The bank will look at every deal you present to them.
- (D) Never bring your bank a bad deal.

24. Clem Jr Development mention three important items, which one is not what he mentioned?

- (A) Does the city or parish have money to disperse?
- (B) How much liquidity do you have to pledge to the project
- (C) Make sure you make a profit

(D) All deals are good deals.

25. Is this a true statement? A developer needs to pledge some liquidity in order to secure funding for housing development?

- (A) False
- (B) True