

**Town Manager's Report**  
**Tuesday**  
**September 13, 2011**

**Town Financials:** The year to date revenues and expense report for the first two months of this fiscal year show revenues at 22.4% against the 16.7% bench mark while expenditures are at 15.6% or slightly below the bench mark. We have also been monitoring our cash flows to determine whether we will need to borrow funds due to the delayed first quarterly tax billing. Our current projections are very encouraging. We have projected that as of September 25<sup>th</sup> we will have \$2.3M in the bank primarily due to the tax collections that are already coming in prior to this date. Looking ahead to the November 15<sup>th</sup> tax collection date we will expect 7 weeks of expenses which will include the County tax payment for a total of \$2.5M but we are also expecting the next round of tax receipts by Nov. 15 so that our cash position as of this date should still be around \$2.1M. We are therefore not expecting to borrow any tax anticipation notes at this time.

**Weather Event Irene Response:** There are many points that can be reported on regarding the recent weather but the most significant are that Bridgton lost power but no lives. Power was restored several days later and leading up to and during the event, our Emergency Management Director Todd Perrault along with his team including Public Works and Police, did an outstanding job in coordinating various responses including the opening of the shelter at the Community Center, debris removal, food for the fire fighters and the like. We have already started a debriefing of personnel and will take the information to identify where we need to make improvements or to create a response due to unique circumstances. We also want to commend the citizenry who maintained their "cool" during this event. We also recognize that without a community wide effort in this response, Bridgtonites would not have fared as well.

**Tree Removal:** Our Public Works Department will be removing two trees over the next few weeks due to their deteriorated state and the other based upon it growth patter that has caused it to lean towards the road.

**Recycling Committee Meeting:** The next meeting shall be on Tuesday, September 20 at 1:00 PM in the Select Board room. The public is invited to attend and participate in their discussions related to improving the recycling rate in Bridgton.

Respectfully Submitted,

Mitchell A. Berkowitz  
Town Manager