

School Section Lake Management District
Balance Sheet
As of June 21, 2016

	<u>Jun 21, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
M&I Checking	1,682.07
M&I Savings	
Chemical Treatment	1,000.00
Truck Purchase	15,000.00
M&I Savings - Other	<u>36,342.46</u>
Total M&I Savings	<u>52,342.46</u>
Total Checking/Savings	<u>54,024.53</u>
Total Current Assets	<u>54,024.53</u>
TOTAL ASSETS	<u>54,024.53</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	63,742.53
Retained Earnings	-27,318.47
Net Income	<u>17,600.47</u>
Total Equity	<u>54,024.53</u>
TOTAL LIABILITIES & EQUITY	<u>54,024.53</u>

School Section Lake Management District Profit & Loss Budget vs. Actual

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Cash Basis

	Jan - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
2016 Property Tax Levy			
District Operations	9,176.31	12,513.00	-3,336.69
Lake Improvements	15,420.00	15,420.00	0.00
Total 2016 Property Tax Levy	24,596.31	27,933.00	-3,336.69
Misc. Income			
Interest Income	16.55		
Lottery Credit	215.38		
Total Misc. Income	231.93		
Total Income	24,828.24	27,933.00	-3,104.76
Expense			
DISTRICT OPERATIONS			
Consultants/Attorney	0.00	5,000.00	-5,000.00
Insurance			
Automobile Liability	0.00	922.00	-922.00
General Liability	2,972.00	2,836.00	136.00
Workman's Compensation	1,230.00	1,400.00	-170.00
Total Insurance	4,202.00	5,158.00	-956.00
Lake Convention	0.00	600.00	-600.00
Office Supplies			
Computer	397.98	600.00	-202.02
Printing/Paper	0.00	60.00	-60.00
Software	210.19	250.00	-39.81
Website	0.00	200.00	-200.00
Office Supplies - Other	0.00	0.00	0.00
Total Office Supplies	608.17	1,110.00	-501.83
Postage and Delivery	0.00	150.00	-150.00
W. A. L.	0.00	175.00	-175.00
Watershed Management	160.00	320.00	-160.00
Total DISTRICT OPERATIONS	4,970.17	12,513.00	-7,542.83
LAKE IMPROVEMENTS			
Chemical Treatment	0.00	1,000.00	-1,000.00
Dump Site			
Pier maintenance	0.00	320.00	-320.00
Rental	1,000.00	1,000.00	0.00
Weed Leveling	0.00	500.00	-500.00
Total Dump Site	1,000.00	1,820.00	-820.00
Fuel and Lubrication	0.00	1,200.00	-1,200.00
Harvestor Maintenance	711.95	5,000.00	-4,288.05
Licenses and Permits	0.00	50.00	-50.00
Mileage	0.00	50.00	-50.00
Payroll Expenses	528.92	6,000.00	-5,471.08
Truck Maintenance	16.73	300.00	-283.27
Total LAKE IMPROVEMENTS	2,257.60	15,420.00	-13,162.40
Total Expense	7,227.77	27,933.00	-20,705.23
Net Ordinary Income	17,600.47	0.00	17,600.47
Net Income	17,600.47	0.00	17,600.47