

Highwoods Plantation

Financial Statements

May 31, 2018

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2:23 PM

06/12/18

Highwoods Plantation HOA
Reconciliation Summary
First Citizens - Checking, Period Ending 05/31/2018

	May 31, 18
Beginning Balance	41,228.57
Cleared Transactions	
Checks and Payments - 9 items	-2,160.45
Deposits and Credits - 4 items	4,239.09
Total Cleared Transactions	2,078.64
Cleared Balance	43,307.21
Uncleared Transactions	
Checks and Payments - 1 item	-1,796.00
Total Uncleared Transactions	-1,796.00
Register Balance as of 05/31/2018	41,511.21
New Transactions	
Checks and Payments - 6 items	-1,407.28
Deposits and Credits - 1 item	947.62
Total New Transactions	-459.66
Ending Balance	41,051.55

Highwoods Plantation HOA
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Savings	47,679.27
First Citizens - Checking	41,511.21
Total Checking/Savings	<u>89,190.48</u>
Accounts Receivable	
Accounts Receivable	-327.18
Total Accounts Receivable	<u>-327.18</u>
Other Current Assets	
Undeposited Funds	1,258.35
Total Other Current Assets	<u>1,258.35</u>
Total Current Assets	<u>90,121.65</u>
TOTAL ASSETS	<u><u>90,121.65</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve Account	27,794.66
Retained Earnings	37,881.13
Net Income	24,445.86
Total Equity	<u>90,121.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>90,121.65</u></u>

Highwoods Plantation HOA
Profit & Loss
 May 2018

	May 18
Ordinary Income/Expense	
Income	
Regime Fees	5,185.00
Total Income	5,185.00
Gross Profit	5,185.00
Expense	
Bad Debt/ Write Off	225.00
Landscaping	
Mulch	55.33
Seasonal Color/Flowers	413.52
Landscaping - Other	1,146.00
Total Landscaping	1,614.85
Pond Water Management	145.00
Postage and Delivery	100.00
Property Management Fees	725.00
Repairs and Maintenance	650.00
Storage unit	70.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	282.81
1-2100-8476-0672 Entr Sign-Cabl	17.06
1-2100-8476-0742 101 High-Irri	36.69
1-2100-9211-6928 -173 Cable sgn	29.40
1-2100-9261-2240- 124 Highwoods	32.49
Total Electricity	398.45
Water	
17342 -Dor Rd entr sprinkler	20.00
17891 - Delhaig PI Entr	20.00
Total Water	40.00
Total Utilities	438.45
Total Expense	3,968.30
Net Ordinary Income	1,216.70
Other Income/Expense	
Other Income	
Finance Charge Income	262.44
Total Other Income	262.44
Net Other Income	262.44
Net Income	1,479.14

Highwoods Plantation HOA Profit & Loss Budget Performance

		May 18	Jan - May 18	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense						
Income						
	Court cost	0.00	100.00	0.00	100.0%	0.00
	Fee Income	0.00	25.00	0.00	100.0%	0.00
	Highwoods Plantation Savings	0.00	0.00	0.00	0.0%	0.00
	Interest Income	0.00	3.53	0.00	100.0%	0.00
	Regime Fees	5,185.00	39,627.99	46,575.00	85.08%	46,575.00
	Total Income	5,185.00	39,756.52	46,575.00	85.36%	46,575.00
	Gross Profit	5,185.00	39,756.52	46,575.00	85.36%	46,575.00
Expense						
	Backflow Prevention Test	0.00	100.00	100.00	100.0%	200.00
	Bad Debt/ Write Off	225.00	641.66	939.00	68.33%	939.00
	Bank fees	0.00	0.00	0.00	0.0%	136.62
	Filing Fees	0.00	0.00	0.00	0.0%	50.00
	Insurance Expense	0.00	998.54	1,000.00	99.85%	2,000.00
	Landscaping					
	Landscaping- Other	0.00	0.00	1,800.00	0.0%	2,350.00
	Mulch	55.33	55.33	600.00	9.22%	600.00
	Pinestraw	0.00	0.00	2,500.00	0.0%	2,500.00
	Seasonal Color/Flowers	413.52	413.52	1,062.50	38.92%	2,125.00
	Tree removal/work	0.00	0.00	0.00	0.0%	0.00
	Landscaping - Other	1,146.00	5,730.00	5,730.00	100.0%	13,752.00
	Total Landscaping	1,614.85	6,198.85	11,692.50	53.02%	21,327.00
	Legal Fees	0.00	0.00	0.00	0.0%	0.00
	Miscellaneous	0.00	-60.00	0.00	100.0%	0.00
	Office Supplies					
	Printing, Copies, misc. ofc sup	0.00	0.00	250.00	0.0%	250.00
	Total Office Supplies	0.00	0.00	250.00	0.0%	250.00
	Pond Water Management					
	Fountain Service	0.00	0.00	300.00	0.0%	600.00
	Quarterly Re-planting	0.00	0.00	0.00	0.0%	0.00
	Pond Water Management - Other	145.00	45.00	725.00	6.21%	1,740.00
	Total Pond Water Management	145.00	45.00	1,025.00	4.39%	2,340.00
	Postage and Delivery	100.00	100.00	600.00	16.67%	950.00
	Professional Fees					
	Accountant	0.00	300.00	300.00	100.0%	300.00
	Total Professional Fees	0.00	300.00	300.00	100.0%	300.00
	Property Management Fees	725.00	3,125.00	3,125.00	100.0%	7,825.00
	Repairs and Maintenance	650.00	1,043.91	2,000.00	52.2%	4,500.00
	Reserve/Savings Acct Allocation	0.00	0.00	0.00	0.0%	0.00
	Social Events	0.00	0.00	0.00	0.0%	1,700.00
	Storage unit	70.00	280.00	350.00	80.0%	840.00
	Taxes - Property	0.00	217.97	220.00	99.08%	220.00
	Utilities					

Highwoods Plantation HOA Profit & Loss Budget Performance

					May 18	Jan - May 18	YTD Budge	% of Budget	Annual Budget
Electricity									
			1-2100-8347-8476	162 High-Pump	282.81	1,076.72	1,400.00	76.91%	3,360.00
			1-2100-8476-0672	Entr Sign-Cabl	17.06	72.28	120.00	60.23%	288.00
			1-2100-8476-0742	101 High-Irri	36.69	179.98	200.00	89.99%	480.00
			1-2100-9211-6928	-173 Cable sgn	29.40	141.72	190.00	74.59%	456.00
			1-2100-9261-2240-	124 Highwoods	32.49	118.73	175.00	67.85%	420.00
Total Electricity					398.45	1,589.43	2,085.00	76.23%	5,004.00
Water									
			17342	-Dor Rd entr sprinkler	20.00	102.70	265.00	38.76%	636.00
			17891	- Delhaig PI Entr	20.00	100.30	220.00	45.59%	528.00
Total Water					40.00	203.00	485.00	41.86%	1,164.00
Total Utilities					438.45	1,792.43	2,570.00	69.74%	6,168.00
Website					0.00	968.99			
Yard of the Month expenses					0.00	0.00	75.00	0.0%	250.00
Total Expense					3,968.30	15,752.35	24,246.50	64.97%	49,995.62
Net Ordinary Income					1,216.70	24,004.17	22,328.50	107.51%	-3,420.62
Other Income/Expense									
Other Income									
			Finance Charge Income		262.44	441.69	0.00	100.0%	0.00
Total Other Income					262.44	441.69	0.00	100.0%	0.00
Net Other Income					262.44	441.69	0.00	100.0%	0.00
Net Income					1,479.14	24,445.86	22,328.50	109.48%	-3,420.62