

**MARBELLA LANDING TOWNHOMES HOA, INC.**  
**RESOLUTION REGARDING INTEREST RATE ON DELINQUENT ASSESSMENTS**

WHEREAS, Marbella Landing Townhomes HOA, Inc. (the "Association"), is the governing entity for the Marbella Landing, a subdivision in Harris County, Texas filed of record in the Map Records of Harris County, Texas under Clerk's File No. 20150156441, being a replat of Lots 1, 2, 3, 4, 6, 7, and 10 in Block 1 of Kendall Place, an addition in Harris County, Texas, according to the map or plat thereof recorded in Volume 241, Page 21 of the Deed records of Harris County, Texas (the "Subdivision"); and

WHEREAS, this Resolution is applicable to the operation of the Association and the Subdivision; and

WHEREAS, Section 8.9 of the Declaration of Covenants, Conditions and Restrictions Marbella Landing Townhomes provides that delinquent assessments shall bear interest at the highest rate allowed by law; and

WHEREAS, the Association, through its Board of Directors, is empowered to settle or compromise matters affecting the Subdivision; and

WHEREAS, the Board of Directors feels that the compromise of charging a rate of ten percent (10%) per annum on assessments and fees not paid within thirty days, as opposed to the higher maximum legal rate, will aid in collecting such delinquencies, resolving a greater number of such balances more quickly and improving the collection rate and financial strength of the Association;


NOW THEREFORE, pursuant to the foregoing the board of the directors for the Marbella Landing Townhomes HOA, Inc. resolves that:

With respect to any assessment and/or fee not paid within thirty (30) days after the due date, such delinquent assessment and/or fee will be charged interest at the rate of ten percent (10%) per annum.

**MARBELLA LANDING TOWNHOMES HOA, INC.**

**CERTIFICATION**

"I, the undersigned, being the President of Marbella Landing Townhomes HOA, Inc., hereby certify that the foregoing Resolution was adopted by at least a majority of the Association Board of Directors at an open Board meeting, properly noticed to the members, at which a quorum of the Board was present.

By: , President

Print Name: Ryan Mcowan

RP-2019-523502

ACKNOWLEDGEMENT

STATE OF TEXAS

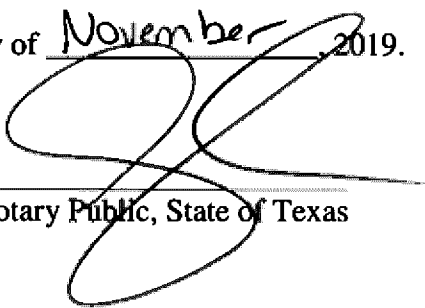
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COUNTY OF HARRIS

BEFORE ME, the undersigned authority, on this day, personally appeared the person whose name is subscribed to the foregoing instrument and acknowledged to me that they executed the same as the act of the Association for the purpose and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office this 20<sup>th</sup> day of November, 2019.



  
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Notary Public, State of Texas

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# Pages 3  
11/26/2019 08:03 AM  
e-Filed & e-Recorded in the  
Official Public Records of  
HARRIS COUNTY  
DIANE TRAUTMAN  
COUNTY CLERK  
Fees \$20.00

RECORDERS MEMORANDUM

This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS  
COUNTY OF HARRIS

I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.



*Diane Trautman*

COUNTY CLERK  
HARRIS COUNTY, TEXAS

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