

**Broker Participation Terms & Acknowledgement**

**Note: You do not have to have a broker to buy property at auction.**

Lot # 33 - if more than one property, attach a list of properties shown to Bidder/Buyer

This form is VOID unless received via fax (888-481-5108) or e-mail (kburkeen@bippususa.com) by BippusUSA.com no later than 12:00 p.m. EST on the last business day prior to the auction date.

Auction date: August 29, 2017

Property Address: \_\_\_\_\_ Ingham County, Michigan

A commission will be paid based on the following schedule to any properly licensed real estate broker whose Bidder/Buyer is the successful purchaser for property at Ingham County Treasurer’s Real Estate Auction and who actually pays the Total Invoiced/Statement Price for the Property within the time allotted by Ingham County. Payment made to Broker upon payment in full to BippusUSA.com by the County.

Flat Commission amount of \$500.00 for successful bids a the minimum bid.

Flat Commission amount of \$750.00 for successful bids at least 2 times the minimum bid.

Flat Commission amount of \$1,000.00 for successful bids at least 3 times the minimum bid. If 3% is higher, then 3% will apply. Maximum broker participation shall not exceed 3% of the High Bid.

Oral registration day of auction will not qualify Broker for commission. Broker or Sales Associate **MUST** have shown property to the Bidder/Buyer or assisted him/her in the research regarding the purchase of the property you are registering them for and you **MUST** attend the auction with your **buyer/client**\*. Broker/Sales Associate agrees that he shall hold harmless and indemnify BippusUSA.com, including its reasonable attorney’s fees, from any and all claims with regard to such commission. State Law requires that Broker disclose that they are principals in a transaction. **Brokers acting as principals are not eligible for this commission. No registrations will be accepted Day of Sale. No exceptions will be made to the terms of this form.** \*You along with your Buyer/Bidder will need to **check in with Karen on Sale Day**, to qualify for the commissions.

Name of Broker: \_\_\_\_\_

Name of Company: \_\_\_\_\_

Name of Sales Assoc.: \_\_\_\_\_ Broker License # \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_, Zip: \_\_\_\_\_

Phone #: \_\_\_\_\_ Fax # \_\_\_\_\_

Email address: \_\_\_\_\_



Bidder/Buyer Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone #: \_\_\_\_\_ Email address: \_\_\_\_\_

By signing below Broker/Sales Associate and Buyer/Bidder agree to the terms of the Ingham County Treasurer’s Real Estate Auction. I/we agree to the terms set forth herein.

\_\_\_\_\_  
Broker/Sales Associate Signature Date: \_\_\_\_\_

\_\_\_\_\_  
Bidder/Buyer/Client Signature Date: \_\_\_\_\_



Received by BippusUSA.com \_\_\_\_\_ Date \_\_\_\_\_

Brokers Please Note: Commissions will be paid upon completion of the terms and payment of the sale.