What’s the problem with universal basic income?

• Not affordable – not even close
• Not an antipoverty plan – transfers wealth away from the poor
• Erodes incentive to work
  • Seattle and Denver minimum income experiments: 14% drop in men’s labor force participation rate
• Fundamentally changes relationship between government and citizen
Benefits of work

- More happiness and self-esteem
- Feelings of citizenship and social inclusion
- Better mental health
- Better health among children
- Less crime
- Less drug abuse