What's the problem with universal basic income?

- Not affordable not even close
- Not an antipoverty plan transfers wealth away from the poor
- Erodes incentive to work
 - Seattle and Denver minimum income <u>experiments</u>: <u>14%</u> drop in men's labor force participation rate
- Fundamentally changes relationship between government and citizen



Benefits of work

- More happiness and self-esteem
- Feelings of citizenship and social inclusion
- Better mental health
- Better health among children
- Less crime
- Less drug abuse

