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Document and Entity Information - shares	3 Months Ended Oct. 31, 2017	Dec. 13, 2017
Document and Entity Information:		
Entity Registrant Name	Concrete Leveling Systems Inc	
Document Type	10-Q	
Document Period End Date	Oct. 31, 2017	
Trading Symbol	clev	
Amendment Flag	false	
Entity Central Index Key	0001414382	
Current Fiscal Year End Date	--07-31	
Entity Well-known Seasoned Issuer	No	
Entity Voluntary Filers	No	
Entity Current Reporting Status	Yes	
Entity Common Stock, Shares Outstanding		14,027,834
Entity Filer Category	Smaller Reporting Company	
Document Fiscal Period Focus	Q1	
Document Fiscal Year Focus	2018	

Balance Sheets - USD ($)	Oct. 31, 2017	Jul. 31, 2017
Current Assets		
Cash in bank	$ 64	
Accounts receivable	265	93
Current portion of notes receivable, net of allowance for loan losses of $4,646 and $4,078 at October 31 and July 31, 2017		
Interest receivable, net of collectability allowance of $1,596 and $1,267 at October 31 and July 31, 2017	177	141
Inventory	23,598	23,688
Prepaid expenses and other current assets		200
Total Current Assets	24,104	24,122
Property, Plant and Equipment		
Equipment	700	700
Less: Accumulated depreciation	(700)	(700)
Total Property, Plant and Equipment		
Other Assets		
Notes receivable, net of allowance for loan losses of $19,156 and $19,724 at October 31 and July 31, 2017	2,644	2,644
Total Assets	26,748	26,766
Current Liabilities		
Cash overdraft		20
Accounts payable	40,843	44,420
Accounts payable - stockholders	61,395	35,486
Advances - stockholders	118,000	117,000

Notes payable - stockholders	62,750	62,750
Accrued interest - stockholders	15,139	15,139
Other accrued expenses	17,554	16,857
Total Current Liabilities	315,681	291,672
Stockholders' Equity (Deficit)		
Common stock (par value $0.001) 100,000,000 shares authorized: 14,027,834 shares issued and outstanding at October 31 and July 31, 2017	14,027	14,027
Additional paid-in capital	397,723	397,723
Accumulated deficit	(700,683)	(676,656)
Total Stockholders' Deficit	(288,933)	(264,906)
Total Liabilities and Stockholders' Deficit	$ 26,748	$ 26,766

Balance Sheets (Parenthetical) - USD ($)	Oct. 31, 2017	Jul. 31, 2017
Balance Sheets Parenthetical		
Net of allowance for loan losses	$ 4,646	$ 4,078
Interest receivable, net of collectability allowance	1,596	1,267
Notes receivable, net of allowance for loan losses	$ 19,156	$ 19,724
Common stock, par value	$ 0.001	$ 0.001
Common stock, authorized	100,000,000	100,000,000
Common stock, issued	14,027,834	14,027,834
Common stock, outstanding	14,027,834	14,027,834

Statements of Income (Unaudited) - USD ($)	3 Months Ended	
	Oct. 31, 2017	Oct. 31, 2016
Statements Of Income		
Equipment and parts sales	$ 265	
Cost of Sales	90	
Gross Margin	175	
Expenses		
Selling, general and administrative	24,311	20,250
Loss from Operations	(24,136)	(20,250)
Other Income (Expense)		
Interest income	366	397
Interest expense	(257)	(242)
Total Other Income (Expense)	109	155
Net Loss Before Income Taxes	(24,027)	(20,095)
Provision for Income Taxes	0	
Net Loss	$ (24,027)	$ (20,095)
Net Loss per Share - Basic and Fully Diluted	$ (0.00)	$ (0.00)
Weighted average number of common shares outstanding - basic and fully diluted	6,395,418	6,395,418

Statements of Cash Flows (Unaudited) - USD ($)	3 Months Ended	
	Oct. 31, 2017	Oct. 31, 2016
Cash Flows from Operating Activities		
Net loss	$ (24,027)	$ (20,095)
Adjustments to reconcile net (loss) to net cash used in operating activities:		
Increase in allowances for interest collectability	329	
(Increase) Decrease in accounts receivable	(172)	217
(Increase) in interest receivable	(365)	(129)
Decrease in inventory	90	
(Increase) Decrease in prepaid expenses and other current assets	200	(2,529)
Increase in accounts payable	22,332	6,909
Increase in other accrued expenses	697	1,262
Net cash (used by) operating activities	(916)	(14,365)
Cash Flows from Investing Activities		
Payments on notes receivable		332
Cash Flows from Financing Activities		
Advances from stockholders	1,000	14,750
Net increase in cash	84	717
Cash and equivalents - beginning	(20)	104
Cash and equivalents - ending	64	821
Supplemental Disclosure of Cash Flows Information		
Interest	257	242
Income Taxes		

NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	3 Months Ended
	Oct. 31, 2017
Notes to Financial Statements	
NOTE 1 - NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	This summary of significant accounting policies of Concrete Leveling Systems, Inc. (hereinafter the “Company”), is presented to assist in understanding the financial statements. The financial statements and notes are representations of the Company’s management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial

statements.

Nature of Operations

The Company manufactures for sale specialized equipment for use in the concrete leveling industry. The Company's product is sold primarily to end users.

On March 24, 2017, the Company entered into an agreement with Jericho Associates, Inc. ("Jericho"), a start-up company which plans to operate in the gaming, hospitality and entertainment industries. The Company issued Jericho 7,151,416 shares of the Company's common stock, subject to a performance requirement, which provides that by March 1, 2018, if the management of Jericho does not identify at least one entity or business opportunity for acquisition, in order to supplement the Company's current business operations, the shares issued as part of the agreement shall be returned to the Company. As of October 31, 2017, no acquisition has been identified in accordance with the agreement and the shares issued to Jericho are still contingent on the terms of the agreement. In July 2017, and additional 481,000 shares were issued to shareholders of Jericho under the same contingencies as the original shares. On September 22, 2017, the Company and Jericho mutually agreed to extend the performance requirement until December 24, 2017. On November 9, 2017, the Company and Jericho mutually agreed to extend the performance requirement to March 1, 2018.

Upon the successful completion of an acquisition of an entity or business opportunity, the Company's President will cancel all shares of common stock held (879,167 shares as of October 31, 2017), the Company's Chief

Executive Officer will cancel all but 424,000 shares of common stock held (2,951,667 shares of as October 31, 2017), subject to an 18-month non-dilution right in order to maintain an ownership percentage of 4.99%, and the Company's Secretary will cancel all but 45,000 shares of common stock held (185,000 shares as of October 31, 2017).

Under ASC 718-10-25-20, there is no accounting related to the potential acquisition other than the issuance of the contingent shares at par value because the performance measure is the acquisition of a company. The achievement of this measure is not probable until the business is acquired.

Revenue Recognition

The Company recognizes revenue when product is shipped or picked up by the customer.

Earnings Per Share

Contingent shares are excluded from basic weighted average shares (ASC 260-10-45-13) and a two-class presentation of EPS is not applicable when a company is reporting a loss (ASC 260-10-45-67); therefore, the contingent shares are included in dilutive weighted average shares. Because the Company is reporting a loss, the Company will only report basic EPS and the contingent shares, along with the cancellation of shares by management, will be excluded from the computation.

Accounts Receivable

The Company grants credit to its customers in the ordinary course of business. The Company provides for an allowance for uncollectable receivables based on prior experience. The allowance was $0 at October 31 and July 31, 2017.

Inventories

Inventories, which consist of parts and work in progress, are recorded at the lower of first-in first-out cost or fair market value.

Advertising and Marketing

Advertising and marketing costs are charged to operations when incurred. Advertising costs were $1,769 and $-0- for the three months ended October 31, 2017, and 2016.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Going Concern

The Company was formed on August 28, 2007 and was in the development stage through July 31, 2009. The year ended July 31, 2010 was the first year during which it was considered an operating company. The Company has sustained substantial operating losses since its inception. In addition, the Company has used substantial amounts of working capital in its operations. Further, at October 31, 2017, current liabilities exceed current assets by $291,577, and total liabilities exceed total assets by $288,933.

The Company is of the opinion that funds being received from installment sales of its service units will provide a certain level of cash flow. Success will be dependent upon management's ability to obtain future financing and liquidity, and success of its future operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

FAIR VALUE OF FINANCIAL INSTRUMENTS	3 Months Ended Oct. 31, 2017
Notes to Financial Statements	
NOTE 2 - FAIR VALUE OF FINANCIAL INSTRUMENTS	The carrying amount of cash, accounts receivable and liabilities approximates the fair value reported on the balance sheet.

NEW ACCOUNTING PROCEDURES	3 Months Ended Oct. 31, 2017
Notes to Financial Statements	
NOTE 3 - NEW ACCOUNTING PROCEDURES	There are no new accounting procedures that impact the Company.

PROPERTY, PLANT, AND EQUIPMENT	3 Months Ended Oct. 31, 2017
Notes to Financial Statements	
NOTE 4 - PROPERTY, PLANT, AND EQUIPMENT	Property, plant, and equipment are recorded at cost. Depreciation is provided for by using the straight-line and accelerated methods over the estimated useful lives of the respective assets.

Maintenance and repairs are charged to expense as incurred. Major additions and betterments are capitalized. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the determination of net income.

NOTES RECEIVABLE	3 Months Ended Oct. 31, 2017
Notes to Financial Statements	
NOTE 5 - NOTES RECEIVABLE	The interest rate on the note receivable is 6.00% and is due in April 2026. Management has established an estimated allowance for loan losses and uncollectable interest income based on its experience with specific debtors, including payment history, condition and location of collateral, and estimated cost of resale. The allowances totaled $25,398 and $25,069 at October 31 and July 31, 2017, respectively.

INCOME TAXES	3 Months Ended Oct. 31, 2017
Notes to Financial Statements	
NOTE 6 - INCOME TAXES	Income taxes on continuing operations include the following:

	October 31, 2017	July 31, 2017
Currently payable	$ -0-	$ -0-
Deferred	-0-	-0-
Total	$ -0-	$ -0-

A reconciliation of the effective tax rate with the statutory U.S. income tax rate is as follows:

	October 31, 2017		July 31, 2017	
	Income	% of Pretax Amount	Income	% of Pretax Amount
Income taxes per statement of operations	$ -0-	0%	$ -0-	0%
Loss for financial reporting purposes without tax expense or benefit	(8,100)	(34)	(13,400)	(34)
Income taxes at statutory rate	$(8,100)	(34)%	$(13,400)	(34)%

The components of and changes in the net deferred taxes were as follows:

Deferred tax assets:

	October 31, 2017	July 31, 2017
Net operating loss carryforwards	$ 189,700	$ 181,400
Allowances for uncollectable accounts	8,900	8,800
Compensation and miscellaneous	5,300	5,300
Deferred tax assets	203,900	195,500
Valuation Allowance	(203,900)	(195,500)
Net deferred tax assets:	$ -0-	$ -0-

Tax periods ended July 31, 2014 through 2017 are subject to examination by major taxing authorities.

RELATED PARTIES	3 Months Ended Oct. 31, 2017
Notes to Financial Statements	
NOTE 7 - RELATED PARTIES	The Company uses warehouse and office space belonging to one of its stockholders. The stockholder does not charge the Company rent or other fees for the use of these facilities. On July 31, 2009 the Company entered into a distribution agreement with another company owned by one of the Company's stockholders. The agreement gives the related party exclusive distribution rights for the Company's products. Commission expense totaled $-0- for the three months ended October 31, 2017 and 2016. The amount payable to the related party was $35,486 at October 31 and July 31, 2017. Four stockholders of the Company loaned a total of $62,750 to the Company at various times during the years ended July 31, 2010 through 2012. The loans carry interest rates from 8.00% to 12.00% and are due on demand. The balances on the loans are $62,750 at both October 31 and July 31, 2017. Effective July 31, 2013, further interest accrual was waived by the noteholders. Two stockholders of the Company advanced a total of $118,000 to the Company at various times between November 2012 and October 2017. The balances on the advances are $118,000 and $117,000 at October 31 and July 31, 2017, respectively. The advances carry no interest. Another stockholder of the Company paid invoices of the Company totaling $25,909 during the three months ended October 31, 2017. This is amount is still owed to the stockholder at October 31, 2017.

SUBSEQUENT EVENTS	3 Months Ended Oct. 31, 2017
Notes to Financial Statements	
NOTE 8 - SUBSEQUENT EVENTS	The Company has evaluated all subsequent events through December 11, 2017, the date the financial statements were available to be issued. There are no events to report.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Policies)	3 Months Ended Oct. 31, 2017
Summary Of Significant Accounting Policies Policies	
Nature of Operations	The Company manufactures for sale specialized equipment for use in the concrete leveling industry. The Company's product is sold primarily to end users. On March 24, 2017, the Company entered into an agreement with Jericho Associates, Inc. ("Jericho"), a start-up company which plans to operate in the gaming, hospitality and entertainment industries. The Company issued Jericho 7,151,416 shares of the Company's common stock, subject to a performance requirement, which provides that by March 1, 2018, if the management of Jericho does not identify at least one entity or business opportunity for acquisition, in order to supplement the Company's current business operations, the shares issued as part of the agreement shall be returned to the Company. As of October 31, 2017, no acquisition has been identified in accordance with the agreement and the shares issued to Jericho are still contingent on the terms of the agreement. In July 2017, and additional 481,000 shares were issued to shareholders of Jericho under the same contingencies as the original shares. On September 22, 2017, the Company and Jericho mutually agreed to extend

	the performance requirement until December 24, 2017. On November 9, 2017, the Company and Jericho mutually agreed to extend the performance requirement to March 1, 2018. Upon the successful completion of an acquisition of an entity or business opportunity, the Company's President will cancel all shares of common stock held (879,167 shares as of October 31, 2017), the Company's Chief Executive Officer will cancel all but 424,000 shares of common stock held (2,951,667 shares of as October 31, 2017), subject to an 18-month non-dilution right in order to maintain an ownership percentage of 4.99%, and the Company's Secretary will cancel all but 45,000 shares of common stock held (185,000 shares as of October 31, 2017). Under ASC 718-10-25-20, there is no accounting related to the potential acquisition other than the issuance of the contingent shares at par value because the performance measure is the acquisition of a company. The achievement of this measure is not probable until the business is acquired.
Revenue Recognition	The Company recognizes revenue when product is shipped or picked up by the customer.
Earnings Per Share	Contingent shares are excluded from basic weighted average shares (ASC 260-10-45-13) and a two-class presentation of EPS is not applicable when a company is reporting a loss (ASC 260-10-45-67); therefore, the contingent shares are included in dilutive weighted average shares. Because the Company is reporting a loss, the Company will only report basic EPS and the contingent shares, along with the cancellation of shares by management, will be excluded from the computation.

Accounts Receivable	The Company grants credit to its customers in the ordinary course of business. The Company provides for an allowance for uncollectable receivables based on prior experience. The allowance was $0 at October 31 and July 31, 2017.
Inventories	Inventories, which consist of parts and work in progress, are recorded at the lower of first-in first-out cost or fair market value.
Advertising and Marketing	Advertising and marketing costs are charged to operations when incurred. Advertising costs were $1,769 and $-0- for the three months ended October 31, 2017, and 2016.
Use of Estimates	The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.
Going Concern	The Company was formed on August 28, 2007 and was in the development stage through July 31, 2009. The year ended July 31, 2010 was the first year during which it was considered an operating company. The Company has sustained substantial operating losses since its inception. In addition, the Company has used substantial amounts of working capital in its operations. Further, at October 31, 2017, current liabilities exceed current assets by $291,577, and total liabilities exceed total assets by $288,933. The Company is of the opinion that funds being received from installment sales of its service units will provide a certain level of cash flow. Success will be

dependent upon management's ability to obtain future financing and liquidity, and success of its future operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

INCOME TAXES (Tables)	3 Months Ended Oct. 31, 2017
Income Taxes Tables	
Schedule of Income taxes on continuing operations	

	October 31, 2017	July 31, 2017
Currently payable	$ -0-	$ -0-
Deferred	-0-	-0-
Total	$ -0-	$ -0-

Schedule of Reconciliation of the effective tax rate with the statutory U.S. income tax

	October 31, 2017		July 31, 2017	
	Income	% of Pretax Amount	Income	% of Pretax Amount
Income taxes per statement of operations	$ -0-	0%	$ -0-	0%
Loss for financial reporting purposes without tax expense or benefit	(8,100)	(34)	(13,400)	(34)
Income taxes at statutory rate	$(8,100)	(34)%	$(13,400)	(34)%

Schedule of Components of and changes in the net deferred taxes

	October 31, 2017	July 31, 2017
Net operating loss carryforwards	$ 189,700	$ 181,400

Allowances for uncollectable accounts	8,900	8,800
Compensation and miscellaneous	5,300	5,300
Deferred tax assets	203,900	195,500
Valuation Allowance	(203,900)	(195,500
Net deferred tax assets:	$ -0-	$ -0-

NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Details Narrative) - USD ($)	1 Months Ended	3 Months Ended		
	Mar. 24, 2017	Oct. 31, 2017	Oct. 31, 2016	Jul. 31, 2017
Date of acquisition agreement		Mar. 24, 2017		
Common stock shares issued		14,027,834		14,027,834
Allowance for doubtful accounts		$ 0		$ 0
Advertising costs		1,769	$ 0	
Current liabilities exceeding current assets		291,577		
Total liabilities exceed current assets		$ 288,933		
Jericho [Member]				
Common stock shares issued	7,151,416			481,000
Secretary [Member]				
Common stock held		185,000		
Business acquisition, remaining common stock held, number of shares	45,000			
CEO [Member]				
Common stock held		2,951,667		
Business acquisition, remaining common stock held, number of shares	424,000			
Non-dilution period	18 months			
Ownership percentage	4.99%			
President [Member]				
Common stock held		879,167		

NOTES RECEIVABLE (Details Narrative) - USD ($)	3 Months Ended	
	Oct. 31, 2017	Jul. 31, 2017
Notes Receivable Details Narrative		
Interest rate	6.00%	
Due date description	April 2026	
Allowance for loan losses and uncollectable interest income	$ 25,398	$ 25,069

INCOME TAXES (Details) - USD ($)	3 Months Ended Oct. 31, 2017	12 Months Ended Jul. 31, 2017
Income Taxes Details		
Currently payable	$ 0	$ 0
Deferred	0	0
Total	$ 0	$ 0

INCOME TAXES (Details 1) - USD ($)	3 Months Ended Oct. 31, 2017	12 Months Ended Jul. 31, 2017
Income Taxes Details 1		
Income taxes per statement of operations (Income)	$ 0	$ 0
Loss for financial reporting purposes without tax expense or benefit (Income)	(8,100)	(13,400)
Income taxes at statutory rate (Income)	$ (8,100)	$ (13,400)
Income taxes per statement of operations (% of Pretax Amount)	0.00%	0.00%
Loss for financial reporting purposes without tax expense or benefit (% of Pretax Amount)	(34.00%)	(34.00%)
Income taxes at statutory rate (% of Pretax Amount)	(34.00%)	(34.00%)

INCOME TAXES (Details 2) - USD ($)	Oct. 31, 2017	Jul. 31, 2017
Deferred tax assets:		
Net operating loss carryforwards	$ 189,700	$ 181,400
Allowances for uncollectable accounts	8,900	8,800
Compensation and miscellaneous	5,300	5,300
Deferred tax assets	203,900	195,500
Valuation Allowance	(203,900)	(195,500)
Net deferred tax assets:	$ 0	$ 0

RELATED PARTIES (Details Narrative)	3 Months Ended		
	Oct. 31, 2017 USD ($) Number	Oct. 31, 2016 USD ($)	Jul. 31, 2017 USD ($)
Commission expense	$ 0	$ 0	
Payable to related party	35,486		$ 35,486
Notes payable - stockholders	62,750		62,750
Advances - stockholders	$ 118,000		$ 117,000
Minimum [Member]			
Interest rate	8.00%		
Maximum [Member]			

Interest rate	12.00%
Stockholders [Member]	
Invoices payment to related party	$ 25,909
Stockholders [Member] | November 2012 and October 2017 [Member]	
Advances - stockholders	$ 118,000
Number of stockholders | Number	2
Stockholders [Member] | July 31, 2010 through 2012 [Member]	
Notes payable - stockholders	$ 62,750
Number of stockholders | Number	4