

Summary

Highwoods Plantation 2014 Budget Assumed Fee's	225	Budget <u>2014</u>	Estimated Actual <u>2014</u>	Budget <u>2015</u>
Ordinary Income/Expense				
Court Cost			120	-
Fee Income			2,102	-
Highwoods Plantation Savings			-	-
Interest Income		12	4	-
Late Fees & Charges		500	-	-
Regime Fee		46,350	48,185	46,576
Total Income		46,862	50,410	46,576
Expense				
Backflow Prevention Test		-	90	90
Bad Debt/ Write Off 5%		2,317	512	2,329
Capital Improvements		2,500	-	-
Filing Fees		150	150	180
Insurance Expense		1,950	2,002	2,100
Bank Fees		-	-	-
Landscaping			-	-
Landscaping - Other		8,100	500	300
Pinestraw/Mulch		1,500	2,440	2,650
Seasonal Color/Flowers		1,000	550	600
Landscaping - Other		500	8,410	10,500
Total Landscaping		11,100	11,900	14,050
Replace Trees/Irrigation - Dor. Cnty money			-	-
Legal Fees		1,000	-	-
Meeting Place- rental fee		120	-	-
Miscellaneous			40	-
Office Supplies			-	-
Printing, Copies, misc. ofc sup		375	-	-
Total Office Supplies		375	-	-
Pond Water Management			-	-
Fountain Service			2,139	294
Pond-Gamefish Stocking		600	-	-
Pond Water Management		1,740	1,740	1,740
Total Pond Water Management		2,340	3,879	2,034
Postage and Delivery		700	1,111	1,235
Professional Fees			-	-
Accountant		500	300	325
Total Professional Fees		500	300	325
Property Management Fees		8,000	7,535	7,950
Repairs and Maintenance		5,000	5,977	5,500
Reserve/Savings Acct Allocation		5,000	5,000	5,000

Summary

Highwoods Plantation				
2014 Budget		Budget	Estimated	Budget
Assumed Fee's	225	<u>2014</u>	<u>2014</u>	<u>2015</u>
Signs/reproduction		300	-	-
Social Events		750	872	1,000
Storage Unit		840	830	840
Taxes - Property		250	195	215
Taxes- State/Federal		250	-	-
Utilities				
Electricity		4,400	4,391	4,620
Water		1,000	1,029	1,120
Total Utilities		<u>5,400</u>	<u>5,420</u>	<u>5,740</u>
Yard of the Month expenses		175	-	-
Total Expense		<u>49,017</u>	<u>45,812</u>	<u>48,588</u>
Net Ordinary Income		<u>(2,155)</u>	4,598	(2,012)
Net Income		(2,155)	4,598	(2,012)
Other Income/Expense			-	-
Other Income			-	-
Finance Charge Income			915	-
Total Other Income		-	<u>915</u>	-
Net Income		<u>(2,155)</u>	<u>5,513</u>	<u>(2,012)</u>