

**Lakewood Forest Civic Association
Board Meeting Minutes
March 9, 2020**

The meeting was called to order at 7:01 pm by President Jodi Cole. Other board members present were: Barbara Ward, Lori Estepp, Mary Ales, Linda Musthaler, Scott Johnson, Mary Blacklock, and Jasmine Hurey.

Guests: none

Minutes

The minutes from the February 2020 meeting were reviewed. Following a few corrections, Barbara W. moved to accept the minutes and the motion was seconded by Jodi C. and passed unanimously.

Treasurer's Report

The financial report for February was discussed by Scott J. The actual balance at the end of February was \$30,148.03. We received \$200 in membership dues over the past month. Scott presented the actual expenses to date versus budget.

Mail Call

The following items were received in the mail in the past month:

- Reliant bill for the month of February. It will be turned over to the Lakewood Forest Fund, as the Fund is paying this bill from now on.
- Membership dues received from the Fund: \$10.

Administrative Reports

- Linda M. reported the LFCA webpage is up to date.
- There is no report from the Garden Club this month.

Committee Projects and Reports

Civic News Newsletter

Deadline to submit content for publication in the April issue is March 11.

Scholarships

Students must submit their essays and applications by March 19. None have been received as of this meeting date. The committee members include Jodi C. (chairman), Lori E., Scott J., and Mary A. The committee will meet April 7 at 7 PM to judge the submissions.

Eggstravaganza

The event is Saturday, April 4, 2020 from 12-2 pm at the LRC. We discussed the execution plan for the event.

Special note: We decided to cancel the event due to the ongoing coronavirus situation. The board voted by email on March 12 to cancel and the motion passed by majority vote.

Community Garage Sale

The spring garage sale will be held the weekend of April 24-26. Mary B. will put out signs the week before

the garage sale.

Old Business

Jodi C., Lori E. and Barbara W. attended the March Fund meeting to discuss our response to their letter regarding LFCA billing for next year. The following was proposed:

- LFCA will pay \$1000 annually for administrative work performed by the Fund's general manager and staff in regard to yearly billing and use of the LED sign.
- LFCA will provide an approved annual budget for the Fund to post on their website.
- LFCA will have an independent CPA or accounting firm perform a financial review.

Reimbursements for expenses:

- No bills were submitted this month

New Business

Scott J. will lead the effort to gather names of qualified people/firms to do our financial review.

LFCA has two financial CDs that both mature on March 27. Both will automatically renew if we don't do anything with them. We might need to cash one to cover expenses for the remainder of the year. Jodi C. made a motion that we cash out the CD ending in xx72 for \$10,000 and move it all into our money market account. Barbara W. seconded the motion and it passed unanimously.

In preparation for the Eggstravaganza event, Jodi C. made a motion that we write checks to pay Eileen Kay for face painting (\$200); Magic Twist Entertainment for balloon art (\$200); and LRC for venue rental (\$215). Mary B. seconded the motion and it passed unanimously.

Lori E. moved to adjourn the meeting and the motion was seconded by Scott J. The meeting was adjourned at 8:50 pm.

The next scheduled meeting is April 13, 2020 at the Fund office.