

CEDAR POINT PROPERTY OWNER'S ASSOCIATION

As of 02/28/2018	2016 Actual	2017 Actual	February 2018	2018 Year to date	2018 Forecast	2018 Budget
INCOME						
Maintenance Fees Collected	365,732	321,536	34,572	199,243	335,000	335,000
Other Income	39,638	24,020	759	1,571	24,500	24,500
TOTAL INCOME	405,370	345,555	35,331	200,814	359,500	359,500
Payroll						
Maintenance	35,473	50,790	3,585	7,806	51,500	51,500
Office	26,751	33,221	2,648	5,318	33,500	33,500
Payroll taxes	13,204	16,542	1,509	3,087	16,500	16,500
Gate Ops	69,255	73,503	5,568	11,022	74,000	74,000
Total Payroll	144,683	174,056	13,310	27,233	175,500	175,500
Trash & Utilities	49,730	43,078	3,307	6,420	39,000	39,000
Taxes & Insurance	36,095	38,473	1,242	6,437	38,500	38,500
Legal & Professional	39,019	66,678	4,396	5,734	35,000	35,000
Maintenance	21,979	15,392	1,973	3,258	15,500	15,500
Pool	10,469	18,093	633	1,367	18,000	18,000
Office	12,656	12,016	1,177	2,192	12,000	12,000
Gate Operations	6,083	3,832	361	759	4,000	4,000
All Other Expenses	1,011	1,406	1,177	2,192	22,000	22,000
TOTAL OPERATING EXPENSE	321,725	373,023	27,575	55,591	359,500	359,500
NET OPERATING INCOME (+/-)	83,645	(27,468)	7,755	145,223	-	-
Bad Debt / Gain/Loss on Sale of Property	(39,387)	(44,251)	-	188		
NET INCOME (+/-)	44,258	(71,719)	7,755	145,411		

ROAD FUND STATUS	As of 2/28/2018
Road Assessment Account Balance	22,139
Repair Expense	-
Capital Expenditures (Roads)	-

G.P. Walker 3/27/18

Balance	12/31/2016	02/28/2018
Operating Cash (Checking Acct Balance)	21,238	117,000
Section 6 Funds	20,808	28,298