

Free movement of capital: European Court of Justice rules in joined cases C-24/12 and C-27/12

(June 5, 2014)

On June 5, 2014 the European Court of Justice ruled in the joined cases C-24/12 & C27/12. In these cases the European Court of Justice ruled that European Union Law must be interpreted as not precluding a tax measure of a Member State which restricts movements of capital between that Member State and its own overseas country and territory whilst pursuing the objective of combating tax avoidance in an effective and proportionate manner. [More](#) (Interested in studying more rulings from the ECJ? Then check our section 'ECJ JURISPRUDENCE'!)