

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Union Vale
County of Dutchess
For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Union Vale

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	401,267	A200	
Cash In Time Deposits	551,708	A201	1,152,718
TOTAL Cash	952,975		1,152,718
Accounts Receivable	47,196	A380	70,624
TOTAL Other Receivables (net)	47,196		70,624
Due From Other Funds	67,428	A391	67,428
TOTAL Due From Other Funds	67,428		67,428
Due From Other Governments	60,604	A440	60,201
TOTAL Due From Other Governments	60,604		60,201
Prepaid Expenses	27,294	A480	114,832
TOTAL Prepaid Expenses	27,294		114,832
TOTAL Assets and Deferred Outflows of Resources	1,155,497		1,465,803

TOWN OF Union Vale
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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	18,487	A600	104,155
TOTAL Accounts Payable	18,487		104,155
Accrued Liabilities	809	A601	
TOTAL Accrued Liabilities	809		0
Overpayments & Clearing Account	3,810	A690	2,629
TOTAL Other Liabilities	3,810		2,629
Due To Other Funds	326	A630	326
TOTAL Due To Other Funds	326		326
TOTAL Liabilities	23,432		107,110
Fund Balance			
Not in Spendable Form	27,294	A806	114,832
TOTAL Nonspendable Fund Balance	27,294		114,832
Assigned Appropriated Fund Balance		A914	60,000
TOTAL Assigned Fund Balance	0		60,000
Unassigned Fund Balance	1,104,771	A917	1,183,861
TOTAL Unassigned Fund Balance	1,104,771		1,183,861
TOTAL Fund Balance	1,132,065		1,358,693
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,155,497		1,465,803

TOWN OF Union Vale
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For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	1,145,688	A1001	1,144,183
TOTAL Real Property Taxes	1,145,688		1,144,183
Interest & Penalties On Real Prop Taxes	13,205	A1090	12,805
TOTAL Real Property Tax Items	13,205		12,805
Non Prop Tax Dist By County	250,396	A1120	259,548
Franchises	46,475	A1170	61,398
TOTAL Non Property Tax Items	296,871		320,946
Clerk Fees	2,821	A1255	3,427
Park And Recreational Charges	404,576	A2001	343,909
Special Recreational Facility Charges	70,663	A2025	48,049
Other Culture & Recreation Income	90	A2089	25,607
Zoning Fees	1,970	A2110	625
Planning Board Fees	6,663	A2115	62,699
Refuse & Garbage Charges	124,071	A2130	120,864
TOTAL Departmental Income	610,854		605,180
Interest And Earnings	2,132	A2401	925
Rental of Real Property	34,800	A2410	44,100
TOTAL Use of Money And Property	36,932		45,025
Dog Licenses	3,534	A2544	3,024
Building And Alteration Permits	88,082	A2555	92,158
TOTAL Licenses And Permits	91,616		95,182
Fines And Forfeited Bail	29,703	A2610	39,530
TOTAL Fines And Forfeitures	29,703		39,530
Sales, Other	12,875	A2655	
Insurance Recoveries	3,608	A2680	77,442
TOTAL Sale of Property And Compensation For Loss	16,483		77,442
Refunds of Prior Year's Expenditures	5,569	A2701	2,737
Gifts And Donations	306	A2705	
Unclassified (specify)	12,770	A2770	18,188
TOTAL Miscellaneous Local Sources	18,645		20,925
St Aid, Revenue Sharing	10,543	A3001	10,543
St Aid, Mortgage Tax	105,958	A3005	115,676
St Aid - Other (specify)		A3089	6,000
St Aid, Public Health	860,301	A3401	
TOTAL State Aid	976,802		132,219
Fed Aid Other Public Safety	1,497	A4389	
TOTAL Federal Aid	1,497		0
TOTAL Revenues	3,238,296		2,493,437
Interfund Transfers	129,449	A5031	765,000
TOTAL Interfund Transfers	129,449		765,000
TOTAL Other Sources	129,449		765,000
TOTAL Detail Revenues And Other Sources	3,367,745		3,258,437

TOWN OF Union Vale
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For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	23,240	A10101	32,148
Legislative Board, Contr Expend	2,866	A10104	8,235
TOTAL Legislative Board	26,106		40,383
Municipal Court, Pers Serv	31,190	A11101	32,002
Municipal Court, Contr Expend	24,467	A11104	31,034
TOTAL Municipal Court	55,657		63,036
Supervisor,pers Serv	20,626	A12201	22,520
Supervisor,contr Expend	107	A12204	754
TOTAL Supervisor	20,733		23,274
Dir of Finance, Pers Serv	45,702	A13101	47,735
Dir of Finance, Contr Expend	41	A13104	228
TOTAL Dir of Finance	45,743		47,963
Auditor, Contr Expend	2,500	A13204	12,650
TOTAL Auditor	2,500		12,650
Tax Collection,pers Serv	7,258	A13301	7,331
Tax Collection,contr Expend	2,319	A13304	626
TOTAL Tax Collection	9,577		7,957
Budget, Pers Serv	3,035	A13401	3,035
TOTAL Budget	3,035		3,035
Assessment, Pers Serv	35,705	A13551	15,143
Assessment, Contr Expend	2,219	A13554	28,157
TOTAL Assessment	37,924		43,300
Clerk,pers Serv	59,336	A14101	57,917
Clerk,contr Expend	669	A14104	362
TOTAL Clerk	60,005		58,279
Law, Contr Expend	69,584	A14204	64,943
TOTAL Law	69,584		64,943
Engineer, Contr Expend	53,716	A14404	55,877
TOTAL Engineer	53,716		55,877
Records Mgmt, PerS. Serv.	205	A14601	310
TOTAL Records Mgmt	205		310
Buildings, Contr Expend	122,898	A16204	331,537
TOTAL Buildings	122,898		331,537
Central Storeroom, Equip & Cap Outlay	2,069	A16602	
Central Storeroom, Contr Expend	5,994	A16604	9,950
TOTAL Central Storeroom	8,063		9,950
Central Print & Mail, Equip & Cap Outlay	4,691	A16702	
Central Print & Mail,contr Expend	17,837	A16704	18,370
TOTAL Central Print & Mail	22,528		18,370
Central Data Process, Pers Serv		A16801	12,659
Central Data Process & Cap Outlay		A16802	1,922
Central Data Process, Contr Expend		A16804	29,453
TOTAL Central Data Process	0		44,034
Unallocated Insurance, Contr Expend	62,416	A19104	58,682
TOTAL Unallocated Insurance	62,416		58,682

TOWN OF Union Vale
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Municipal Assn Dues, Contr Expend	1,100	A19204	1,100
TOTAL Municipal Assn Dues	1,100		1,100
Taxes & Assess On Munic Prop, Contr Expend	11,025	A19504	5,617
TOTAL Taxes & Assess On Munic Prop	11,025		5,617
Other Gen Govt Support, Contr Expend	72,000	A19894	
TOTAL Other Gen Govt Support	72,000		0
TOTAL General Government Support	684,815		890,297
Police, Pers Serv	18,577	A31201	19,324
Police, Equip & Cap Outlay	2,423	A31202	5,044
Police, Contr Expend	2,525	A31204	10,293
TOTAL Police	23,525		34,661
Traffic Control, Contr Expen	44	A33104	
TOTAL Traffic Control	44		0
Fire, Contr Expend	860,301	A34104	
TOTAL Fire	860,301		0
Control of Animals, Pers Serv	7,354	A35101	7,428
Control of Animals, Equip & Cap Outlay	841	A35102	
Control of Animals, Contr Expend		A35104	1,808
TOTAL Control of Animals	8,195		9,236
Safety Inspection, Pers Serv	69,271	A36201	65,860
Safety Inspection, Contr Expend	789	A36204	1,633
TOTAL Safety Inspection	70,060		67,493
TOTAL Public Safety	962,125		111,390
Registrar of Vital Statistics, Pers Serv	1,464	A40201	
TOTAL Registrar of Vital Statistics	1,464		0
TOTAL Health	1,464		0
Street Admin, Pers Serv	57,485	A50101	57,485
Street Admin, Contr Expend	25	A50104	234
TOTAL Street Admin	57,510		57,719
Garage, Contr Expend	9,817	A51324	8,384
TOTAL Garage	9,817		8,384
TOTAL Transportation	67,327		66,103
Safety Net, Contr Expend	1,700	A61404	1,800
TOTAL Safety Net	1,700		1,800
Programs For Aging, Contr Expend	6,663	A67724	49
TOTAL Programs For Aging	6,663		49
TOTAL Economic Assistance And Opportunity	8,363		1,849
Recreation Admini, Pers Serv		A70201	147,874
Recreation Admini, Equip & Cap Outlay		A70202	4,735
Recreation Admini, Contr Expend		A70204	7,014
TOTAL Recreation Admini	0		159,623
Parks, Pers Serv	209,566	A71101	111,794
Parks, Equip & Cap Outlay	2,545	A71102	16,008

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Parks, Contr Expend	65,107	A71104	41,621
TOTAL Parks	277,218		169,423
Playgr & Rec Centers, Pers Serv	208,958	A71401	148,503
Playgr & Rec Centers, Equip & Cap Outlay	28,793	A71402	821
Playgr & Rec Centers, Contr Expend	29,153	A71404	58,868
TOTAL Playgr & Rec Centers	266,904		208,192
Special Rec Facility, Pers Serv	71,193	A71801	389
Special Rec Facility, Equip & Cap Outlay	7,553	A71802	316
Special Rec Facility, Contr Expend	9,752	A71804	22,700
TOTAL Special Rec Facility	88,498		23,405
Library, Contr Expend		A74104	73,440
TOTAL Library	0		73,440
Historian, Contr Expend	32	A75104	
TOTAL Historian	32		0
Celebrations, Contr Expend	630	A75504	1,161
TOTAL Celebrations	630		1,161
Other Performing Arts, Contr Expend	831	A75604	
TOTAL Other Performing Arts	831		0
Adult Recreation, Contr Expend	49	A76204	10,111
TOTAL Adult Recreation	49		10,111
Other Culture And Rec, Contr Expend	18,303	A79894	20,657
TOTAL Other Culture And Rec	18,303		20,657
TOTAL Culture And Recreation	652,465		666,012
Zoning, Pers Serv	8,874	A80101	5,138
Zoning, Contr Expend	394	A80104	230
TOTAL Zoning	9,268		5,368
Planning, Pers Serv	8,695	A80201	6,687
Planning, Contr Expend	9,724	A80204	4,643
TOTAL Planning	18,419		11,330
Refuse & Garbage, Pers Serv	53,733	A81601	49,870
Refuse & Garbage, Contr Expend	76,127	A81604	83,398
TOTAL Refuse & Garbage	129,860		133,268
Misc Home & Comm Serv, Pers Serv	6,318	A89891	
Misc Home & Comm Serv, Equip & Cap Outlay	3,534	A89892	2,740
Misc Home & Comm Serv, Contr Expend	91	A89894	
TOTAL Misc Home & Comm Serv	9,943		2,740
TOTAL Home And Community Services	167,490		152,706
State Retirement System	81,882	A90108	101,965
Social Security, Employer Cont	72,506	A90308	71,939
Worker's Compensation, Empl Bnfts	13,254	A90408	9,389
Unemployment Insurance, Empl Bnfts	5,081	A90508	1,640
Disability Insurance, Empl Bnfts	903	A90558	
Hospital & Medical (dental) Ins, Empl Bnft	104,078	A90608	101,274

TOWN OF Union Vale
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Other Employee Benefits (spec)	14,799	A90898	16,380
TOTAL Employee Benefits	292,503		302,587
Debt Principal, Serial Bonds		A97106	800,000
Debt Principal, Bond Anticipation Notes		A97306	
TOTAL Debt Principal	0		800,000
Debt Interest, Serial Bonds		A97107	22,600
Debt Interest, Bond Anticipation Notes	14,071	A97307	
TOTAL Debt Interest	14,071		22,600
TOTAL Expenditures	2,850,623		3,013,544
Transfers, Other Funds	14,680	A99019	18,265
TOTAL Operating Transfers	14,680		18,265
TOTAL Other Uses	14,680		18,265
TOTAL Detail Expenditures And Other Uses	2,865,303		3,031,809

TOWN OF Union Vale
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	629,623	A8021	1,132,065
Restated Fund Balance - Beg of Year	629,623	A8022	1,132,065
ADD - REVENUES AND OTHER SOURCES	3,367,745		3,258,437
DEDUCT - EXPENDITURES AND OTHER USES	2,865,303		3,031,809
Fund Balance - End of Year	1,132,065	A8029	1,358,693

TOWN OF Union Vale
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	1,141,584	A1049N	1,079,116
Est Rev - Real Property Tax Items	11,000	A1099N	12,000
Est Rev - Non Property Tax Items	248,000	A1199N	255,000
Est Rev - Departmental Income	698,737	A1299N	635,095
Est Rev - Use of Money And Property	48,800	A2499N	47,300
Est Rev - Licenses And Permits	64,000	A2599N	83,500
Est Rev - Fines And Forfeitures	20,000	A2649N	36,000
Est Rev - Sale of Prop And Comp For Loss	0	A2699N	
Est Rev - Miscellaneous Local Sources		A2799N	1,501
Est Rev - State Aid	110,543	A3099N	115,543
TOTAL Estimated Revenues	2,342,664		2,265,055
Appropriated Fund Balance		A599N	60,000
TOTAL Estimated Other Sources	0		60,000
TOTAL Estimated Revenues And Other Sources	2,342,664		2,325,055

TOWN OF Union Vale
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	806,526	A1999N	705,852
App - Public Safety	112,367	A3999N	116,358
App - Health	1,464	A4999N	1,479
App - Transportation	77,710	A5999N	17,000
App - Economic Assistance And Opportunity	1,800	A6999N	1,800
App - Culture And Recreation	836,756	A7999N	892,286
App - Home And Community Services	156,995	A8999N	158,830
App - Employee Benefits	264,584	A9199N	283,466
App - Debt Service	84,462	A9899N	147,984
TOTAL Appropriations	2,342,664		2,325,055
TOTAL Appropriations And Other Uses	2,342,664		2,325,055

TOWN OF Union Vale
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	34,589	DA200	
Cash In Time Deposits	178,565	DA201	441,441
TOTAL Cash	213,154		441,441
Due From Other Funds	326	DA391	326
TOTAL Due From Other Funds	326		326
Prepaid Expenses		DA480	10,000
TOTAL Prepaid Expenses	0		10,000
TOTAL Assets and Deferred Outflows of Resources	213,480		451,767

TOWN OF Union Vale
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	211	DA600	165,841
TOTAL Accounts Payable	211		165,841
Due To Other Funds	67,428	DA630	67,428
TOTAL Due To Other Funds	67,428		67,428
TOTAL Liabilities	67,639		233,269
Fund Balance			
Not in Spendable Form		DA806	10,000
TOTAL Nonspendable Fund Balance	0		10,000
Assigned Appropriated Fund Balance	13,800	DA914	13,200
Assigned Unappropriated Fund Balance	132,041	DA915	195,298
TOTAL Assigned Fund Balance	145,841		208,498
TOTAL Fund Balance	145,841		218,498
TOTAL Liabilities, Deferred Inflows And Fund Balance	213,480		451,767

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	828,153	DA1001	760,775
TOTAL Real Property Taxes	828,153		760,775
Transportation Services, Other Govts	3,269	DA2300	8,529
TOTAL Intergovernmental Charges	3,269		8,529
Interest And Earnings	250	DA2401	263
TOTAL Use of Money And Property	250		263
Sales of Scrap & Excess Materials		DA2650	2,755
TOTAL Sale of Property And Compensation For Loss	0		2,755
Refunds of Prior Year's Expenditures		DA2701	3,280
Unclassified (specify)	13,991	DA2770	
TOTAL Miscellaneous Local Sources	13,991		3,280
St Aid, Consolidated Highway Aid	11,489	DA3501	68,256
TOTAL State Aid	11,489		68,256
TOTAL Revenues	857,152		843,858
Interfund Transfers	131,559	DA5031	
TOTAL Interfund Transfers	131,559		0
TOTAL Other Sources	131,559		0
TOTAL Detail Revenues And Other Sources	988,711		843,858

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Maint of Streets, Pers Serv	198,746	DA51101	181,117
Maint of Streets, Contr Expend	64,631	DA51104	65,213
TOTAL Maint of Streets	263,377		246,330
Perm Improve Highway, Contr Expend	174,985	DA51124	199,936
TOTAL Perm Improve Highway	174,985		199,936
Machinery, Equip & Cap Outlay	73,570	DA51302	
Machinery, Contr Expend	49,484	DA51304	70,872
TOTAL Machinery	123,054		70,872
Garage, Contr Expend	456	DA51324	456
TOTAL Garage	456		456
Snow Removal, Pers Serv	23,137	DA51421	34,208
Snow Removal, Contr Expend	103,140	DA51424	125,938
TOTAL Snow Removal	126,277		160,146
TOTAL Transportation	688,149		677,740
Social Security , Empl Bnfts	18,542	DA90308	16,296
Worker's Compensation, Empl Bnfts		DA90408	5,252
Hospital & Medical (dental) Ins, Empl Bnft	73,011	DA90608	68,031
Other Employee Benefits (spec)	9,770	DA90898	3,882
TOTAL Employee Benefits	101,323		93,461
TOTAL Expenditures	789,472		771,201
Transfers, Other Funds	193,566	DA99019	
TOTAL Operating Transfers	193,566		0
TOTAL Other Uses	193,566		0
TOTAL Detail Expenditures And Other Uses	983,038		771,201

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	140,168	DA8021	145,841
Restated Fund Balance - Beg of Year	140,168	DA8022	145,841
ADD - REVENUES AND OTHER SOURCES	988,711		843,858
DEDUCT - EXPENDITURES AND OTHER USES	983,038		771,201
Fund Balance - End of Year	145,841	DA8029	218,498

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	760,775	DA1049N	734,729
Est Rev - Intergovernmental Charges	4,000	DA2399N	1,500
Est Rev - Use of Money And Property	500	DA2499N	200
Est Rev - State Aid	113,825	DA3099N	113,825
TOTAL Estimated Revenues	879,100		850,254
Appropriated Fund Balance	13,800	DA599N	13,200
TOTAL Estimated Other Sources	13,800		13,200
TOTAL Estimated Revenues And Other Sources	892,900		863,454

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Transportation	802,431	DA5999N	763,125
App - Employee Benefits	90,469	DA9199N	86,529
App - Debt Service		DA9899N	13,800
TOTAL Appropriations	892,900		863,454
TOTAL Appropriations And Other Uses	892,900		863,454

TOWN OF Union Vale
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For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	4,418	H200	33
TOTAL Cash	4,418		33
TOTAL Assets and Deferred Outflows of Resources	4,418		33

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	4,418	H915	33
TOTAL Assigned Fund Balance	4,418		33
TOTAL Fund Balance	4,418		33
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,418		33

TOWN OF Union Vale
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For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	730	H2401	
TOTAL Use of Money And Property	730		0
Unclassified (specify)	1,255	H2770	
TOTAL Miscellaneous Local Sources	1,255		0
TOTAL Revenues	1,985		0
Interfund Transfers	208,246	H5031	18,265
TOTAL Interfund Transfers	208,246		18,265
Serial Bonds	800,000	H5710	765,000
Bans Redeemed From Appropriations		H5731	
TOTAL Proceeds of Obligations	800,000		765,000
TOTAL Other Sources	1,008,246		783,265
TOTAL Detail Revenues And Other Sources	1,010,231		783,265

TOWN OF Union Vale
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Central Garage, Equip & Cap Outlay	17,035	H16402	22,650
TOTAL Central Garage	17,035		22,650
TOTAL General Government Support	17,035		22,650
Machinery, Equip & Cap Outlay	193,566	H51302	
TOTAL Machinery	193,566		0
TOTAL Transportation	193,566		0
TOTAL Expenditures	210,601		22,650
Transfers, Other Funds	261,009	H99019	765,000
TOTAL Operating Transfers	261,009		765,000
TOTAL Other Uses	261,009		765,000
TOTAL Detail Expenditures And Other Uses	471,610		787,650

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	300,797	H8021	4,418
Prior Period Adj -Decrease In Fund Balance	835,000	H8015	
Restated Fund Balance - Beg of Year	-534,203	H8022	4,418
ADD - REVENUES AND OTHER SOURCES	1,010,231		783,265
DEDUCT - EXPENDITURES AND OTHER USES	471,610		787,650
Fund Balance - End of Year	4,418	H8029	33

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land	2,695,300	K101	2,695,300
Buildings	3,045,000	K102	3,045,000
Machinery And Equipment	3,067,417	K104	3,099,003
TOTAL Fixed Assets (net)	8,807,717		8,839,303
TOTAL Assets and Deferred Outflows of Resources	8,807,717		8,839,303

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	8,807,717	K159	8,839,303
TOTAL Investments in Non-Current Government Assets	8,807,717		8,839,303
TOTAL Fund Balance	8,807,717		8,839,303
TOTAL	8,807,717		8,839,303

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	9,491	TA200	9,491
TOTAL Cash	9,491		9,491
TOTAL Assets and Deferred Outflows of Resources	9,491		9,491

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Guaranty & Bid Deposits	9,491	TA30	9,491
TOTAL Agency Liabilities	9,491		9,491
TOTAL Liabilities	9,491		9,491
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,491		9,491

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	800,000	W129	765,000
TOTAL Provision To Be Made In Future Budgets	800,000		765,000
TOTAL Assets and Deferred Outflows of Resources	800,000		765,000

TOWN OF Union Vale
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share		W638	
TOTAL Other Liabilities	0		0
Bonds Payable	800,000	W628	765,000
TOTAL Bond And Long Term Liabilities	800,000		765,000
TOTAL Liabilities	800,000		765,000
TOTAL Liabilities	800,000		765,000

TOWN OF Union Vale
Statement of Indebtedness
For the Fiscal Year Ending 2017

5/13/2018

County of: Dutchess

Municipal Code: 130384700000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BOND N	Consolidated Bond			02/02/2017	02/01/2031	1.13%		\$765,000	\$0			\$0		\$765,000
2016	BOND N	Consolidated Bond			02/01/2016	02/01/2031	2.20%		\$800,000	\$800,000	\$800,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$765,000	\$800,000	\$800,000	\$0	\$0	\$0	\$765,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$765,000	\$800,000	\$800,000	\$0	\$0	\$0	\$765,000

TOWN OF Union Vale
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$9,495.00
Time Deposits	9Z2021	\$1,594,189.00
Total		\$1,603,684.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,103,684.00
Total		\$1,603,684.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Union Vale
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-6362	\$45,254	\$0	\$45,254	\$0
****-6389	\$67,801	\$0	\$0	\$67,801
****-3635	\$358,080	\$0	\$0	\$358,080
****-3640	\$1,021,032	\$0	\$0	\$1,021,032
****-5736	\$30	\$0	\$0	\$30
****-3339	\$4	\$0	\$0	\$4
****-6370	\$83,361	\$0	\$0	\$83,361
****-4950	\$63,885	\$0	\$0	\$63,885
****-4653	\$9,491	\$0	\$0	\$9,491
****-0147	\$5,751	\$0	\$5,751	\$0
****-0158	\$5,322	\$0	\$5,322	\$0
Total Adjusted Bank Balance				\$1,603,684
Petty Cash				\$0.00
Adjustments				\$-1.00
Total Cash			9ZCASH *	\$1,603,683
Total Cash Balance All Funds			9ZCASHB *	\$1,603,683
* Must be equal				

TOWN OF Union Vale
Local Government Questionnaire
For the Fiscal Year Ending 2017

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Union Vale
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$101,965.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$88,235.00			
90408	Worker's Compensation Insurance	\$14,641.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$1,640.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$169,306.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$20,261.00			
Total		\$396,048.00			
Computed Total From Financial Section (comparative purposes only)		\$396,048.00			

TOWN OF Union Vale
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$26,994		gallons	
Fuel Oil	\$20,300		gallons	
Natural Gas	\$17,706		cubic feet	
Electricity	\$29,336		kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Union Vale
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Betsy Maas, hereby certify that I am the Chief Fiscal Officer of the Town of Union Vale, and that the information provided in the annual financial report of the Town of Union Vale, for the fiscal year ended 12/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Union Vale, and adopted by me as my signature for use in conjunction with the filing of the Town of Union Vale 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Union Vale's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Theodore J. Eglit, Jr., CPA
Name of Report Preparer if different than Chief Fiscal Officer

Betsy Maas
Name

(845) 227-1961
Telephone Number

Supervisor
Title

249 Duncan Road
Official Address

05/01/2018
Date of Certification

(845) 724-5600
Official Telephone Number

TOWN OF Union Vale
Financial Comments
For the Fiscal Year Ending 2017