

# CMB 55 Freedom

## Specialty Line Series

### Product Description

Term	1 year	5.24%
	3 year	5.39%
	5 year	5.59%
Setup Fees	Appraisal	\$ 300
	Legal	\$ 400
	Lender Fee	\$ 1,495
Broker Fee	Waived	
Loan Amounts	Minimum draws available as low as \$ 20,000	
Loan to Value	40% LTV, some exceptions to 50% based on age and/or property	
Properties	Residential Owner-occupied, Singles, Semi-detached, Townhomes, Condos	
Lending Area	Ontario	
Beacon Score	Not Required	
Second Mortgages	Not allowed	
Rate Hold	60 days	
Income Confirmations	Proof Not Required	
Documents Required	Purchase - Full offer to purchase, MLS Listing, CMB Mortgage Application Proof of age 55	
Pre-Approvals	Not available	
Credit / Bankruptcy	Credit bureau not required, available to past bankruptcy borrowers	
Tax Files	Not Required	
Length of Employment	Not Required	
Debt Ratios	Not assessed	
Mortgage Insurance	Not Required	
Downpayment	Not applicable	
Residency	Canadian Resident Only	
Payments	Voluntary	



canada mortgage brokers inc.

Calgary 403.456.2377      Toronto 416.410.1315      Vancouver 778.383.1995  
14 – 3650 Langstaff Rd Suite 275 Woodbridge, Ontario L4L 9A8      www.cmbcanadamortgage.com.  
Ontario FSCO 10134, British Columbia FIC X300202 Alberta RECA

Rates as at May 3 , 2017, may change without notice.+ Fee would be disclosed to borrower.