# PARTNERSHIPS & GRANTS

Lorrie Beaman

Executive Director – Freight House Farmer's Market



## Business Value Proposition

You need to develop a Business Value Proposition that attracts, and outlines benefits for the for-profit partners. If you only have your hand out, you will be left out. Your need to focus on these primary goals.

1) Meet the business objective of each partner

2) Have a clear focus on the greater good. That will drive a successful partnership.

3)Find a good "Fit". It is important to align partners with an appropriate association between two partners that is practical and compatible.



### Partnerships

When two organizations work together for a mutual benefit.

#### Why

- ✓ Increased Funding
- ✓ Expand customer base
- ✓ Attract in-kind donations
- ✓ Increase brand recognition
- ✓ Increase media coverage
- ✓ Connect with other community leaders
- ✓ Develop income



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#### How

✓ Make a list of Benefits

✓Know your business partners needs and how they meld with your mission

 $\checkmark$  Mix that with your Mission

✓ Reach out to the marketing departments of your potential partner

 $\checkmark$  Have a plan



### Partnerships

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#### **Benefits for Partnership**

- 1) Increase Sales of Product
- 2) Increase Employee Engagement, Morale & Retention
- 3) Increase Brand Loyalty
- 4) Draw more Media Attention for Free
- 5) Alignment and recognition of the good they do in the community
- 6) Tax Donation



### Good Partners = Success

Communicate – Share both of your expectations

Involve – Be present

Deliver – Deliver on promises or commitments

Evaluate – Assess and fix



# Grants want you to show:

Most of us are applying for local grants.

Grants are highly competitive...

- ✓ Willing to give you money with expectations
- Every grant has specific needs and wants
- ✓ Know the cycles, and know your grantee

