

Revenue Update

	FY20-21		Variance
	Annual	Revised	Favorable
Revenue	Budget	Forecast	(Unfavorable)
Property Taxes	111,418,455	111,418,455	-
Sales and Use Tax	67,999,593	67,999,593	-
Franchise Tax	26,812,125	26,812,125	-
PILOT Taxes	1,508,894	1,508,894	-
TOTAL TAXES	207,739,067	207,739,067	-
License and Permits	28,601,482	28,225,928	(375,554)
Intergovernmental	4,444,400	4,444,400	-
Interest Income	1,900,682	1,900,682	-
Fines & Forfeiture	3,938,848	3,202,960	(735,888)
Parking Meter Collection	3,347,986	2,848,523	(499,463)
Charges and Services	4,428,069	4,083,647	(344,422)
Miscellaneous Revenue	4,014,037	3,435,330	(578,707)
Interfund Reimbursement	20,281,706	20,281,706	-
Transfers	9,750,600	9,750,600	-
TOTAL W/OUT SPECIAL TAX	288,446,877	285,912,843	(2,534,034)
Sales and Use Tax - 1/2 cent	32,797,506	32,797,506	-
TOTAL GENERAL FUND	321,244,383	318,710,349	(2,534,034)

The Administration indicates that they are seeing a decrease in revenue budget due to trends for apartment units, new business license and business license renewals. Due to the administrative order for COVID, parking ticket revenue shows a decrease of nearly \$500k due to only 51,000 pay station transactions through the end of August (normally well over 200k). This decrease is also having an effect on citations written. Additionally, Justice Court fines are down \$37,000, while moving violations are down \$151,000. In Charges and Services, field reservation fees are down \$273,000 while auto parking fees are also under budget. Miscellaneous revenues are also down due to a decrease in special events and the elimination of take-home vehicle fees during the current pandemic.