

MCCPTA – Update on Theft Investigation

Continuing our pledge to be transparent about the ongoing investigation into theft from MCCPTA's account, I want to share the latest update and also ensure that all of us have the core facts readily available, so that we can answer questions as they arise from our PTAs and school communities.

All inappropriate financial activity is confined to FY2017 - July 1, 2016 - April 6, 2017 (the date on which the MCCPTA Audit Committee was able to gain access to MCCPTA's accounts and account history.)

During that period of time, 45 checks were written from the MCCPTA account for purposes unrelated to the activities of the organization.

43 of the 45 checks bear two signatures

The inappropriate disbursements took the following forms:

- checks written to "cash"
- checks written as "reimbursement" to an individual to whom no reimbursement was owed
- checks written to financial institutions/creditors and organizations to whom MCCPTA had no financial obligation
- checks written to vendors for goods NOT purchased by MCCPTA

The first fraudulent check was dated August 2, 2016.

The last fraudulent check was dated February 2, 2017

With respect to circulating rumors that financial discrepancies occurred prior to July 1, 2016:

- the MCCPTA financial records were physically turned over to the 2016-17 MCCPTA treasurer and officers on July 1, 2016
- signatories on the MCCPTA account changed over on July 1, 2016
- as of July 1, 2016 the MCCPTA account was fully reconciled.
- as of July 1, 2016 all MCCPTA financial transactions were documented and legitimate

The Audit Committee shared all evidence documenting the illegal activity occurring during FY2017 with the MCCPTA Board of Directors on April 25, 2017. The complete Audit Committee report was provided to the MCPD Financial Crimes unit on April 21, 2017.

MCCPTA's financial records will be available for review at all Delegates Assemblies and Board of Director's meetings, as will the full statement of MCCPTA account activity current to the day of the assembly/meeting.

The MCPD Financial Crimes Unit's investigation into the theft from MCCPTA's account is ongoing.