



### Industrial Sales: Terms of Sale

Our terms of sale as of August 1, 2012 for all Industrial accounts are as follows.

A) 1% 20, A.D.I. ~ Net due 30 days

Discounts are earned and will not be allowed if your account is not paid in according to the terms of sale.

You may pay your account with a credit card. A 3% processing fee will be added to all sales. All credit Card payments are net with no discount allowed. MWLC will need to have your credit card authorization on file. Please ask for this form before your purchase is made.

Our statement date closes last business day of each month. All accounts are due and payable on the 10<sup>th</sup> of the following month. If your account is not paid in full by last day of the following month, it will be considered delinquent and your account will incurred a 2% interest charge. This amounts to an annual percentage rate of 24%.

This policy is being applied to all Industrial accounts and does not reflect on either the credit worthiness of condition of any specific account. No credit will be issued unless the credit application and agreement is filled out completely and all trade references are found to be satisfactory.

We grant credit as a means of extending a convenience to our customers. We at Miller Wholesale Lumber appreciate you business and the chance to serve you.